

### CORPORATE AND ECONOMY NEWS

- **CDSL:** Standard Chartered plans to sell entire stake of 7.18% via block deal. The floor price set at Rs 1,672 per equity share.
- **Wipro:** The company has transferred the entire shareholding of Wipro Holdings (UK) in Wipro Gulf LLC to Wipro IT Services UK Societas.
- **Titan:** TCL Watches Switzerland AG ceased to be a wholly owned subsidiary after liquidation.
- **Sanofi India, Cipla:** The two companies announced exclusive distribution partnership to expand reach of CNS (Central Nervous System) portfolio in India. Cipla will distribute Sanofi India's six CNS products.
- **Avenue Supermarts:** The DMart owner opened three new stores at Karimnagar (Telangana), Narsingi, Hyderabad (Telangana) and at Sachin, Surat (Gujarat). The total number of stores as on date stands at 357.
- **Piramal Enterprises:** The company has invested Rs 2,000 crore in unit Piramal Capital & Housing Finance by way of subscription to rights issue.
- **IDFC:** The company received NCLT order to seek shareholders' approval on May 17 regarding scheme of amalgamation of IDFC Financial Holding into and with IDFC and IDFC with IDFC First Bank.
- **Power Grid Corp:** The company successfully commissioned capacity expansion project in southern region.
- **Angel One:** The company has set a floor price of Rs 2,555.01 apiece for its QIP.
- **Indian Hotels:** The company infused \$6.5 million as equity in Netherland-based wholly-owned arm IHOCO BV.
- **Apollo Pipes:** The company has completed the acquisition of 53.57% share capital and voting rights in KML on March 26, 2024, making it a subsidiary.
- **Matrimony.com:** The board reappointed Murugavel Janakiraman as Managing Director till March 31, 2026.
- **IIFL Finance:** The NBF appointed Arun Kumar Purwar as chairman and an additional non-independent non-executive director effective April 1.
- **Pratap Snacks:** Commercial production at its newly set up unit situated at Khewat commenced.
- **Prism Johnson:** The company will consider fundraising via bonds on March 29.
- **Wockhardt:** The company raised Rs 480 crore via QIP at an issue price of Rs 517 apiece.
- **Shyam Metalics and Energy:** The company's JV obtained a letter of intent for grant of composite licence for the Surjagad-1 iron ore block for an area of 1526 hectares in Maharashtra.
- **Lumax Industries:** The company will invest Rs 5 crore in its European unit.
- **Praveg:** Operations at Praveg's Safari Velavadar Resort located near Blackbuck National Park in Gujarat started.
- **Crompton Greaves Consumer Electricals:** HDFC Mutual Fund increased its shareholding to 9.46% as of March 22.
- **Bharat Dynamics:** HDFC Mutual Fund increased its shareholding to 3.02% as of March 22.
- **Adani Power:** The Competition Commission of India (CCI) has approved 100% acquisition of Lanco Amarkantak Power by Adani Power. Lanco Amarkantak Power, a part of the Lanco Group and thermal power generation company, is currently undergoing corporate insolvency resolution process (CIRP) under the Insolvency and Bankruptcy Code (IBC).
- **Dynacons Systems & Solutions:** The company has received order worth Rs 41.72 crore for enterprise servers from National Payments Corporation of India..

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72470	-0.50%
Nifty	22005	-0.42%
Nifty Bank	46600	-0.56%
India VIX	12.82	4.91%

#### GLOBAL INDICES

DJIA	39282	-0.08%
Nasdaq	16316	-0.42%
FTSE	7931	0.02%
CAC	8185	0.41%
DAX	18384	0.67%
Nikkei	40804	1.01%
Hang Seng	16525	-0.56%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	34969	-0.62%
Infra	8168	0.26%
Energy	38429	0.04%
FMCG	53688	-0.16%
Pharma	18809	-0.03%
Auto	21038	-0.04%
Metals	8161	0.37%
Midcap	47808	1.05%
Nifty 500	20005	0.05%

#### DII/FII INVESTMENT (IN.CR.)

DII	5024
FII/FPI	10

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCX	19%	0.81%
METROPOLIS	18%	3.35%
ICICIGI	16%	-1.03%
JKCEMENT	16%	-1.11%

#### Top Open Interest Losers

IPCALAB	-11%	0.38%
ICICIPRULI	-10%	3.13%
MGL	-10%	1.69%
NAVINFLUOR	-10%	0.89%

#### FOREX MARKET

USDINR	83.33	-0.01%
EURINR	90.23	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	2,173	-0.15%
Silver(\$/OZ)	24.50	-0.50%
Brent (\$/Bbl)	84.82	-0.95%
Copper(\$/Lbs)	3.985	-0.53%

Source: in.investing.com; As on 8:19 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks slipped on Tuesday, giving up modest gains late in the session to send the Dow and S&P 500 to their third straight decline, as investors awaited economic data in a holiday-shortened week to gauge the Federal Reserve's policy path. The Dow Jones Industrial Average fell 31.31 points, or 0.08 percent, to 39,282.33. The S&P 500 lost 14.61 points, or 0.28 percent, at 5,203.58 and the Nasdaq Composite slid 68.77 points, or 0.42 percent, to 16,315.70.

#### Crude Oil

Oil prices were little changed on Tuesday as investors took a more mixed view toward the loss of Russian refinery capacity after recent Ukrainian attacks while a slightly weaker U.S. dollar offered some support.

#### Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 44 points or 0.20 percent. The Nifty futures were trading around the 22,046 level.

### TECHNICAL VIEW

#### Nifty Outlook:

The equity benchmark indices opened lower on Tuesday and remained under pressure throughout the day. Finally, Nifty settled the day on a negative note at 22,005. Despite the negative close, the broader market saw robust buying interest, with Midcap and Smallcap indices ending positively. From a technical standpoint, the current bullish momentum is expected to continue as long as Nifty maintains above 21,850. The key resistance level to watch is 22,200. A sustained move above this level could trigger a fresh bullish rally, potentially propelling Nifty towards its all-time high levels. Support levels for the day are identified at 21,950 and 21,850, while resistance levels stand at 22,130 and 22,200.

#### Bank Nifty Outlook:

Bank Nifty opened with a gap down at 46,553 on Tuesday, remained sideways, and settled the day on a negative note at 46,600. From a technical perspective, Bank Nifty is facing strong resistance around the 47,000 levels. A sustained breakthrough above this level could extend the rally towards 47,500-48,000 levels. Support levels for the day on Bank Nifty are at 46,400 and 46,000 levels, while resistance levels stand at 46,800 and 47,000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22004.70 (-92.05) (-0.42%)	CALL	22100 CE +26.72 lac shares
NIFTY MAR FUTURE	22088.55 (83.85 Points Premium)	CALL	22200 CE +25.87 lac Shares
NIFTY PCR - OI	1.10 (-0.13)	PUT	21900 PE +10.80 lac Shares
NIFTY OI(Total)	1.52 Cr. (-1.98%)	PUT	21950 PE +9.47 lac Shares
INDIA VIX	12.82 (+4.91%)		
BANKNIFTY	46600.20 (-0.56%)		
BANKNIFTY MAR FUTURE	46717.55 (117.35 Points Premium)		
BANKNIFTY OI(Total)	56.44 Lakh (+1.34%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-881.04
INDEX OPTIONS	-13345.67
STOCK FUTURES	940.55
STOCK OPTIONS	-792.81

Securities in Ban For Trade Date 27-MAR-2024: SAIL

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Booked	-6.24
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
18-Mar	GNFC	Accu	607.5-627.5	590	670-710	Open	
19-Mar	CAMS	Accu	2715-2875	2618	3200-3400	Open	
19-Mar	GLS	Accu	700-726	668	790-850	Booked	5.21%
20-Mar	FEDERALBNK	Accu	143-147	136	158-168	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
26-Mar	TRENT	Accu	3795-3875	3670	4100-4300	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- \* Dividend adjusted price

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