

### CORPORATE AND ECONOMY NEWS

- Vodafone Idea:** The board has approved a fundraise plan of Rs 20,000 crore via equity as the debt-laden telecom operator keeps the hunt on for new investors and fund rollout of 5G. The promoters will also participate in the proposed equity raise.
- Axis Bank:** The Reserve Bank of India has approved the appointment of Munish Sharda as executive director and full-time director of the company.
- Zee Entertainment Enterprises:** The company has expanded the scope of its recently constituted independent advisory committee to include an investigation to review the allegations levelled by regulators and other parties.
- Hindustan Zinc:** The company incorporated a new subsidiary to explore, discover, develop and tap critical mineral resources. It will also participate in the auctioning of mining blocks containing critical minerals.
- SJVN:** The company's unit bagged a 100 MW solar power project at a tariff of Rs 2.64 per unit through competitive tariff bidding conducted by Gujarat Urja Vikas Nigam. The power purchase agreement for the same has been signed with Gujarat Urja Vikas Nigam for 25 years. The cost of Development for this project is Rs 642 crore.
- GE T&D India:** The company secured orders worth Rs 370 crore from Power Grid Corp. for the supply of 765 kV shunt reactors for various transmission system projects in India.
- Indostar Capital Finance:** The company will raise over Rs 450 crore by preferential allotment of warrants to Brookfield AMC and Florintree Tecserv. Brookfield to invest Rs 256.6 crore, and Florintree to invest Rs 200 crore in the company.
- Mahindra and Mahindra:** The company launched Thar Earth Edition starting at Rs 15.4 lakh.
- Aether Industries:** The company appointed James W. Ringer as Chief Technology Officer.
- Titan:** The company buys the remaining 0.36% stake in Caratlane for Rs 60.1 crore.
- Tata Elxsi:** The company and Telefónica collaborate to achieve true cloud-native infrastructure management, revolutionising the telecommunications landscape.
- Ircon:** The company has appointed Debajyoti Kumar as Executive Director/Technical and Vinod Kumar Gupta as Executive Director/Works of the Company.
- Allcargo Logistics:** The crisis in Red Sea delayed shipments, leading to January volumes being reduced by 3%, the company said in its monthly business update. A decline in volume was witnessed in Latin America, Europe, and America. Shipment volumes in India witnessed an increase in January.
- Persistent Systems:** The company has dissolved its step-down subsidiary, Persistent Systems S.R.L., Italy.
- Uttam Sugar Mills:** The company acquired a majority stake in Uttam Distillers, making it a subsidiary.
- Exide Industries:** The company invested Rs 24.99 crore in its wholly owned subsidiary, Exide Energy Solutions, on a rights basis. The total investment stands at Rs 1,925 crore.
- Cochin Shipyard:** The company will inaugurate a hydrogen fuel cell ferry in virtual mode from Thoothukudi.
- ONGC:** The company will establish ONGC Green as a wholly-owned subsidiary focusing on renewable energy and green hydrogen value chains.
- Texmaco Rail and Engineering:** The company approved raising funds via the issuance of convertible warrants for up to Rs 150 crore via the issue of convertible warrants by way of preferential issue.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73095	0.42%
Nifty	22198	0.34%
Nifty Bank	46588	0.02%
India VIX	15.73	0.82%

#### GLOBAL INDICES

DJIA	38972	-0.25%
Nasdaq	16032	0.37%
FTSE	7683	-0.01%
CAC	7948	0.23%
DAX	15556	0.76%
Nikkei	39165	-0.19%
Hang Seng	16747	-0.29%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37870	0.72%
Infra	8201	0.26%
Energy	39660	-0.25%
FMCG	54306	-0.02%
Pharma	19064	0.57%
Auto	20789	0.71%
Metals	8001	0.36%
Midcap	49041	-0.12%
Nifty 500	20293	0.18%

#### DII/FII INVESTMENT (IN.CR.)

DII	2862
FII/FPI	-1509

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
GUJGASLTD	19%	-1.37%
GMRINFRA	14%	-2.39%
ICICIGI	11%	4.49%
MUTHOOTFIN	10%	-0.67%

#### Top Open Interest Losers

BATAINDIA	-17%	1.23%
DELTACORP	-15%	-2.10%
JUBLFOOD	-11%	-0.57%
GRANULES	-9%	-0.53%

#### FOREX MARKET

USDINR	82.88	-0.03%
EURINR	89.83	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	2,039	-0.21%
Silver(\$/OZ)	22.67	-0.38%
Brent (\$/Bbl)	82.4	0.18%
Copper(\$/Lbs)	3.845	-0.21%

Source: in.investing.com; As on 8:20 am IST

### GLOBAL MARKETS

#### Global Market Update

Oil prices rose on Tuesday as the market focused on uncertainty over a potential Gaza ceasefire and some expectations that producer group OPEC+ will extend voluntary supply cuts in March. Brent crude futures rose 50 cents, or 0.61 percent, to \$83.03 a barrel. US West Texas Intermediate crude futures (WTI) were up 60 cents, or 0.77 percent, at \$78.18.

#### Crude Oil

US stocks closed near flat on Tuesday ahead of inflation and other economic data that could shed light on the possible timing of a Federal Reserve interest rate cut. The Dow Jones Industrial Average fell 96.82 points, or 0.25 percent, to 38,972.41. The S&P 500 gained 8.65 points, or 0.17 percent, to 5,078.18 and the Nasdaq Composite rose 59.05 points, or 0.37 percent, to 16,035.30.

#### Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 43.50 points or 0.20 percent. The Nifty futures were trading around the 22,236.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 22090, recorded a high of 22218, touched a low of 22086, and closed on a positive note at 22198 levels. For the day, support for Nifty exists at 22070 and 22000 levels, while resistance stands at 22300 and 22500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 46480, registered a high of 46722, dropped to a low of 46325, and closed on a flat note at 46588 levels. For the day, support for Bank Nifty exists at 46300 and 46000 levels, whereas resistance for Bank Nifty stands at 46800 and 47300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	22198.35 (+76.30) (+0.34%)	CALL	22200 CE +8.89 lac shares
NIFTY FEB FUTURE	22203.05 (4.70 Points Premium)	CALL	22350 CE +8.54 lac Shares
NIFTY PCR - OI	1.00 (+0.03)	PUT	22000 PE +19.98 lac Shares
NIFTY OI(Total)	1.52 Cr. (+2.59%)	PUT	22100 PE +17.02 lac Shares
INDIA VIX	15.73 (+0.82%)		
BANKNIFTY	46588.05 (+0.02%)		
BANKNIFTY FEB FUTURE	46587.20 (0.85 Points Discount)		
BANKNIFTY OI(Total)	32.41 Lakh (+3.23%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	139.12
INDEX OPTIONS	-30816.81
STOCK FUTURES	-1083.58
STOCK OPTIONS	9.94

**Securities in Ban For Trade Date 28-FEB-2024:** ABFRL, CANBK, INDUSTOWER, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	WHIRLPOOL	Accu	1242-1282	1195	1380-1480	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
22-Feb	JAMNAAUTO	Accu	107.5-112.5	104	122-130	Booked	5.74%
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
23-Feb	INDUSTOWER	Accu	240-220	205	280-320	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	

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Note:- \* Dividend adjusted price

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