

### CORPORATE AND ECONOMY NEWS

- **Piramal Enterprises:** The board is scheduled to meet on March 1 to issue non-convertible debentures worth Rs 100 crore on private placement basis, with an option to retain oversubscription up to Rs 500 crore.
- **Power Grid Corporation of India:** A directors' panel approved aggregate investment to the tune of Rs 804 crore in four projects.
- **Indiabulls Housing Finance:** The Company will issue non-convertible debentures worth Rs 100 crore, with the option to retain oversubscription up to Rs 800 crore, aggregating up to Rs 900 crore.
- **SpiceJet:** The Company's board will now meet on Feb. 27 to consider issue of shares on preferential issues and raising fresh capital through issue of eligible securities to qualified institutional buyers.
- **NBCC India:** The company received an order worth Rs 350 crore for planning, design, execution/ construction of buildings and its services and other maintenance and upgradation works of existing buildings at Motilal Nehru National Institute of Technology, Allahabad. In the month of January 2023, the company secured total business of Rs 194.17 crore.
- **PVR:** The Company opened an 11-screen multiplex at Lulu Mall in Lucknow, Uttar Pradesh.
- **Edelweiss Financial Services:** The Company has received shareholders' approval for the proposed demerger of its wealth management business.
- **Bharat Electronics:** The Company opened its new software development centre in Visakhapatnam, which will offer SaaS services for various applications to both defence and non-defence sectors.
- **Tega Industries:** The Company is set to acquire McNally Sayaji Engineering. NCLT has approved Tega's resolution plan for the acquisition of McNally Sayaji through CIRP process. Once completed, this will be Tega's first acquisition in India and fourth worldwide. The acquisition is in line with the company's objective of widening its product portfolio to service global and Indian businesses better.
- **IRB Infrastructure Developers:** The road developer has received Letter of Award from National Highways Authority of India (NHAI) for the project of 'upgradation to six lane with paved shoulder of NH-27 from Samakhiali to Santalpur section in Gujarat on BOT (Toll) mode.
- **Kalpataru Power Transmission:** The Company has successfully completed the sale and transfer of an additional 25% stake in Kohima-Mariani Transmission, to Apraava Energy. Post the transaction; the company has now transferred an aggregate of 48% stake in KMTL, with an agreement to sell balance 26% to Apraava, after obtaining requisite regulatory and other approvals. The company had held 74% equity stake in Kohima-Mariani Transmission, and the remaining 26% held by Techno Electric and Engineering Company.
- **Pfizer:** The pharma company has completed sale of its Thane business undertaking to Vidhi Research and Development LLP after receiving all requisite approvals from the concerned authorities. Company transferred its business undertaking at Thane including land, plant & machinery and all the workmen employed at the said undertaking.
- **The Phoenix Mills:** Subsidiary Palladium Construction (PCPL) has completed acquisition of a prime land parcel approximately 5.5 acres, in Alipore, Kolkata, for Rs 414.31 crore. This acquisition provides the company to build a residential development of more than 1 million square feet of saleable area.
- **Easy Trip Planners:** Enters into an advertising agreement with Capri Global Holdings for a period of five years. The agreement will be effective from the first season of the Women's premier T20 cricket league tournament.
- **Lemon Tree Hotels:** Signs license agreement for 110 room property in Kasauli, under the company's brand "Aurika." The hotel is expected to be operational in November 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59464	-0.24%
Nifty	17466	-0.26%
Bank Nifty	39909	-0.23%
IND VIX	14.19	-5.90%

#### GLOBAL INDICES

DJIA	32,817	-1.02%
Nasdaq	11,395	-1.69%
FTSE	7,879	-0.37%
CAC	7,187	-1.78%
DAX	15,210	-1.72%
Nikkei	27,422	-0.12%
Hang Seng	20,049	0.19%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30515	-0.27%
Infra	5050	0.21%
Energy	21947	0.66%
FMCG	45373	-0.35%
Pharma	11996	0.23%
Auto	12869	-0.87%
Metals	5444	-3.00%
Midcap	30103	-0.21%
Nifty 500	14630	-0.25%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1470.34
DII	1400.98

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GAIL	18%	5.31%
PEL	16%	0.04%
GNFC	12%	5.05%
ADANIEN	11%	-4.96%

#### Top Open Interest Losers

ZEEL	-10%	-1.80%
AARTIIND	-6%	2.82%
ONGC	-6%	-0.06%
ASHOKLEY	-5%	0.32%

#### FOREX MARKET

USDINR	82.93	0.00%
EURINR	87.52	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1,818	0.10%
Silver(\$/OZ)	20.79	-0.68%
Brent (\$/Bbl)	82.86	0.05%
Copper(\$/Lbs)	3.975	0.47%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indices posted their biggest weekly drop of 2023 after sharp losses on Friday, as investors braced for the possibility of more aggressive rate hikes from the US Federal Reserve as US economic data pointed to resilient consumers. The Dow Jones Industrial Average fell 336.99 points, or 1.02 percent, to 32,816.92, the S&P 500 lost 42.28 points, or 1.05 percent, to 3,970.04 and the Nasdaq Composite dropped 195.46 points, or 1.69 percent, to 11,394.94.

#### Crude Oil

Oil prices fell below \$82 a barrel on February 24 as rising inventories in the United States and concerns over global economic activity offset the prospect of lower Russian exports. Brent crude futures were down 57 cents, or 0.7 percent, at \$81.64 a barrel by 1423 GMT, having risen by more than \$1 earlier in the session. West Texas Intermediate US crude futures (WTI) were down 69 cents, or 0.9 percent, at \$74.70.

#### SGX Nifty:

Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 41 points. The Nifty futures were trading around 17,501 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 17591, made a high of 17600, made a low of 17422, and closed on a negative note at 17466 levels. For the day, support for the Nifty exists at 17350 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 40259 made a high of 40348, made a low of 39819, and closed on a negative note at 39909 levels. For the day, support for Bank Nifty exists at 39700 and 39400 levels, whereas resistance for Bank Nifty stands at 40350 and 40500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17465.80 (-45.45) (-0.26%)	CALL	17600 CE +4.50 lac shares
NIFTY MAR FUT	17559.25 (93.45 Points Premium)	CALL	17500 CE +3.96 lac Shares
NIFTY PCR - OI	0.79 (-0.14)	PUT	17200 PE +1.05 lac Shares
NIFTY OI (Total)	1.20 Cr. (+6.77%)	PUT	17500 PE +3.61 lac Shares
INDIA VIX	14.19 (-5.90%)		
BANKNIFTY	39909.40 (-0.23%)		
BANKNIFTY MAR FUT	40172.00 (262.60 Points Premium)		
BANKNIFTY OI (Total)	38.50 Lakh (+37.19%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-260.25
INDEX OPTIONS	-3046.06
STOCK FUTURES	-138.37
STOCK OPTIONS	256.75

Securities in Ban for Trade Date 27-Feb-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Part Booked	4.77%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
21-Feb	CANBK	Accu	281-288	268	315-335	Open	
21-Feb	HAPPIESTMNSD	Accu	865-899	830	960-1000	Open	
23-Feb	REDINGTON	Accu	170	158	180-185	Booked	6.36%
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	

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