

CORPORATE AND ECONOMY NEWS

- **NDTV:** Promoters Prannoy Roy and Radhika Roy will sell 27.26% stake to RRPR Holding, giving Adani Group control over 64.71% shares of the company. The company also appointed Sanjay Pugalia and Senthil Chengalvarayan as non-executive non-independent directors.
- **Wipro:** Has acquired minority stake in Kibsi Inc. for a purchase consideration of \$1.5 million. The partnership is in the domain of Computer Vision Applications.
- **Quess Corp.:** The company withdrew the scheme of amalgamation of Allsec Technologies with itself. Its board approved appointment of Kamal Pal Hoda as the group CFO.
- **Tata Motors:** Subsidiary TML CV Mobility Solutions signed a definitive agreement with Delhi Transport Corporation for operating 1,500 electric buses in New Delhi for 12 years.
- **SJVN:** The company won the full quoted capacity of 100 MW wind power project from Solar Energy Corporation of India for Rs 700 crore at Rs 2.90 per unit on build own and operate basis through e-reverse auction.
- **SpiceJet:** The company clarified to the exchanges that it continues to explore various options for settlement of its outstanding dues with its creditors to normalize its obligations.
- **Suven Pharmaceuticals:** Advent International to acquire a significant stake in the company from the Jasti family. Advent intends to explore a merger of Suven Pharma and Cohance Lifesciences to create one of the leading CDMO + API powerhouse subject to board and regulatory approvals. Advent will also be making an open offer to acquire an additional 26% of the outstanding equity shares of the company from the public shareholders.
- **Siemens India:** The company becomes the lowest (L1) bidder for the 9,000 HP electric locomotives as Railways issues the contract for Rs 26,000 crore.
- **United Breweries:** The NCLAT upheld the CCI order imposing Rs 751.83 crore fine on the company over charges of price co-ordination in beer market in India.
- **Infibeam Avenues:** The company received perpetual license from the RBI for its bill payments business, BillAvenue, for operating as a Bharat Bill Payment Operating Unit under Bharat Bill Payment System.
- **Alkem Labs:** The company sold 8% post-money shareholding in subsidiary Enzene Biosciences for Rs 161.49 crore.
- **Godrej Properties:** Enters into a joint venture with Neelkamal realtors Tower Pvt. Ltd. to develop a property situated in Byculla. The project will be done through an SPV - Godrej Residency Pvt. Ltd., wherein the company will hold 50.01 percent stake while NRTPL will hold the balance 49.99 percent.
- **Deep Industries:** Gets Letter of Award from ONGC for hiring of gas dehydration services for ADB GCS and Konaban GCS for a period of two years at the ONGC Tripura asset. The total value of the award is worth Rs 43.13 crore.
- **Welspun Corp:** Commissions state-of-the-art coke over plant in Anjar through a wholly-owned subsidiary. The facility has a production capacity of 2,10,000 MT per annum of coke which will primarily be used in the blast furnace manufacturing of hot metal.
- **Dhani Services:** Signs share purchase agreement to acquire 100 percent stake in Juventus Estate Ltd. and Mabon Properties Ltd., who collectively own the land parcel of 35 acres in Haryana. With this, the company has forayed into the real estate business. The transaction is done at their enterprise value of Rs 240 crore. Both companies are wholly-owned subsidiaries of Indiabulls Real Estate.
- **India Glycols:** The company has transferred 42.31% shareholding in joint venture company to Gateway Distriparks, and has received Rs 61.17 crore. Its affiliate also transferred 6.61% stake in JV to Gateway. Additionally, it has signed an agreement to sell 7.544 acres land which forms part of the private freight terminal owned and operated by JV, for Rs 8.97 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59845	-1.61%
Nifty	17807	-1.77%
Bank Nifty	41668	-1.75%
IND VIX	16.16	6.40%

GLOBAL INDICES

DJIA	33,204	0.53%
Nasdaq	10,498	0.21%
FTSE	7,473	0.05%
CAC	6,505	-0.20%
DAX	13,941	0.19%
Nikkei	26,235	0.00%
Hang Seng	19,593	-0.44%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28237	-1.83%
Infra	5157	-2.66%
Energy	24880	-3.86%
FMCG	44315	-1.71%
Pharma	12784	-0.84%
Auto	12236	-2.54%
Metals	6228	-4.47%
Midcap	30158	-3.76%
Nifty 500	15046	-2.50%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-706.84
DII	3398.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IDFCFIRSTB	12%	-6.91%
ABBOTINDIA	8%	-0.02%
NESTLEIND	8%	-0.74%
GRASIM	6%	-2.29%

Top Open Interest Losers

SYNGENE	-13%	0.23%
NAVINFLUOR	-12%	-1.91%
BALRAMCHIN	-10%	-4.09%
DIXON	-9%	-4.36%

FOREX MARKET

USDINR	82.79	0.00%
EURINR	87.94	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,806	0.60%
Silver(\$/OZ)	23.92	1.26%
Brent (\$/Bbl)	84.5	0.00%
Copper(\$/Lbs)	3.813	1.49%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street shuffled to a modestly higher close on Friday and Treasury yields advanced as investors digested a deluge of economic data ahead of the Christmas holiday long weekend, capping a week fraught with worries over the Fed's restrictive monetary policy and related recession fears. The Dow Jones Industrial Average rose 176.44 points, or 0.53 percent, to 33,203.93 the S&P 500 gained 22.43 points, or 0.59 percent, to 3,844.82 and the Nasdaq Composite added 21.74 points, or 0.21 percent, to 10,497.86.

Crude Oil

Oil prices settled about \$3 per barrel higher on Friday for a second straight week of gains after Moscow said it could cut crude output in response to the G7 price cap on Russian exports. Brent crude settled at \$83.92, up by \$2.94 or 3.6 percent, while US West Texas Intermediate (WTI) crude settled at \$79.56 a barrel, up \$2.07, or 2.7 percent. Both benchmarks recorded their biggest weekly gains since October.

SGX Nifty: Trends in the SGX Nifty indicate a flat opening for the broader index in India with a gain of 26 points. The Nifty futures were trading around 17,890 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17978, made a high of 18050, made a low of 17779, and closed on a negative note at 17807 levels. For the day, support for the Nifty exists at 17700 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 41951 made a high of 42227, made a low of 41598, and closed on a negative note at 41668 levels. For the day, support for Bank Nifty exists at 41500 and 41000 levels, whereas resistance for Bank Nifty stands at 42000 and 42200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	17806.80 (-320.55) (-1.71%)	CALL	18100 CE +50.22 lac shares
NIFTY DEC FUT	17863.90 (57.10 Points Premium)	CALL	18000 CE +80.78 lac Shares
NIFTY PCR - OI	0.72 (-0.16)	PUT	17800 PE +15.50 lac Shares
NIFTY OI (Total)	1.37 Cr. (+5.66%)	PUT	17600 PE +14.57 lac Shares
INDIA VIX	16.16 (+6.40%)		
BANKNIFTY	41668.05 (-1.75%)		
BANKNIFTY DEC FUT	41735.45 (67.40 Points Premium)		
BANKNIFTY OI (Total)	28.89 Lakh (-1.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-550.85
INDEX OPTIONS	5649.18
STOCK FUTURES	825.07
STOCK OPTIONS	-51.60

Securities in Ban for Trade Date 26-DEC-2022: IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Booked	-6.64%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Booked	-8.95%
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Booked	-6.56%
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Booked	-8.38%
9-Dec	VTL	Buy	336.5	310	360-380	Booked	-8.58%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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