

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The company has issued a postal ballot notice to seek shareholders' approval to appoint Isha Ambani, Anant Ambani, and Akash Ambani as non-executive directors. The voting will be held between Sept. 27 and Oct. 26.
- **Tata Steel:** Moody's raised the steelmaker's long-term rating to Baa3 from Ba1 and outlook to stable from positive. It said the upgrade reflects expectations of continued strength in the company's credit profile and considerable deleveraging through gross debt reduction. The rating agency expects Tata Steel to maintain conservative financial policies with well-balanced capital allocation and financial metrics.
- **Mahindra & Mahindra:** Canada's Ontario will buy a 20% stake in company unit Mahindra Teqo for Rs 35 crore. The stake sale will be completed by Jan. 3, 2024.
- **Wipro:** The company sold a 14.02-acre land parcel and building in Chennai to Casagrand Bizpark for Rs 266.38 crore.
- **HDFC AMC:** The company will invest Rs 25 crore in unit HDFC AMC International to help it meet the net worth requirements prescribed for Registered Fund Management Entity (Retail) under IFSC rules.
- **Mankind Pharma:** Commercial operations commenced at the newly set-up pharmaceutical formulations plant in Udaipur, Rajasthan.
- **Indian Hotels:** The company will invest \$11.5 as equity in Dutch subsidiary Ithoco BV to help it repay debt and for other operations.
- **Fortis Healthcare:** The company will acquire a 99.9% stake in Artistry Properties Pvt. for Rs 32 crore.
- **Welspun Corp:** Unit Sintex will set up water tanks and PVC pipe facilities in Telangana with up to a Rs 350 crore investment.
- **Century Textiles:** Unit Birla Estates has successfully launched Phase 1 of Birla Trimaya in Bengaluru's Devanahalli. The project is expected to have a revenue potential of Rs 3000 crore.
- **Kalpataru Projects International:** The company will raise Rs 150 crore via NCDs through private placement.
- **Ujjivan Small Finance Bank:** The bank has partnered with SMC Global Securities to offer 3-in-1 accounts (savings, demat, and trading) to its customers.
- **Sheela Foam:** The company plans to raise up to Rs 1,200 crore via QIP. It will allocate 1.11 crore shares at Rs 1,078 apiece.
- **Strides Pharma:** The board approved spinning off the oral soft gelatin contract manufacturing business into Stelis Biopharma. The new entity will be called OneSource. Shareholders will get one share of OneSource with a face value of Rs 1 apiece for every two shares of face value Rs 10 each held in Strides Pharma.
- **DB Realty:** The company will acquire shares in Bamboo Hotel Global Centre, Goan Hotels & Realty, and BD And P Hotels for more than Rs 2,300 crore, with the intent to enter the hospitality business.
- **Highways Infrastructure Trust:** The board has approved rights issues of Rs 514 crore at Rs 77.96 apiece, which will be open from Oct. 9 to 11.
- **Ind-Swift Laboratories:** The board approved the merger of Ind-Swift with itself to consolidate businesses and strengthen its competitive position. It will give 100 shares for every 655 shares held in Ind-Swift after the merger.
- **RPP Infra Project:** The company bagged orders of over Rs 470 crore in Tamil Nadu and Karnataka.
- **Vishnu Prakash R Punglia:** The company reported a 49.44% rise in revenue year-on-year at Rs 278.17 crore. Net profit was up 52.55% to Rs 16.43 crore.
- **Greenply Industries:** The company's operations resumed at the Gabon, West Africa, facility after a protest by the local workforce. Discussion between authorities and labour agencies is ongoing to resolve the issues completely.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66024	0.02%
Nifty	19675	0.00%
Nifty Bank	44766	0.35%
India VIX	10.90	2.25%

GLOBAL INDICES

DJIA	34007	0.13%
Nasdaq	13271	0.45%
FTSE	7624	-0.78%
CAC	7124	-0.85%
DAX	15405	-0.98%
Nikkei	32432	-0.83%
Hang Seng	17564	-0.93%

Source: [in.investing.com](https://www.investing.com); As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32649	-0.78%
Infra	6169	0.10%
Energy	27106	0.01%
FMCG	51642	0.07%
Pharma	15017	-0.34%
Auto	16222	-0.08%
Metals	6754	-0.11%
Midcap	40406	0.66%
Nifty 500	17273	0.07%

DII/FII INVESTMENT (IN.CR.)

DII	1579
FII/FPI	-2333

Top Open Interest Gainers

Symbol	OI Chg	% Chg
DALBHARAT	24%	3.73%
PNB	17%	3.55%
GODREJPROP	14%	3.70%
BALRAMCHIN	14%	6.45%

Top Open Interest Losers

DELTACORP	-19%	-18.43%
TATACHEM	-14%	0.86%
CANBK	-12%	-2.17%
IRCTC	-11%	4.09%

FOREX MARKET

USDINR	83.12	-0.07%
EURINR	88.00	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,933	-0.16%
Silver(\$/OZ)	23.34	-0.18%
Brent (\$/Bbl)	91.91	0.03%
Copper(\$/Lbs)	3.680	0.16%

Source: [in.investing.com](https://www.investing.com); As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures hovered near the flat line Monday evening. Futures tied to the Dow Jones Industrial Average slipped by 25 points, or 0.07 percent. S&P 500 futures dropped 0.05 percent, while Nasdaq 100 futures lost 0.06 percent. Stocks largely whipsawed during regular trading hours, with all three major indexes ending the day with modest gains. The S&P 500 added 0.4 percent, while the Nasdaq Composite advanced 0.45 percent. The 30-stock Dow inched higher by 0.13 percent. All three of the indices snapped four-day losing streaks. Stocks are on pace to end September lower, a month that is already known as being historically weak for equities. Last week's Federal Reserve policy meeting also provided investors with guidance that forecast higher-for-longer interest rates and fewer cuts in 2024 than previously expected. Investors will also look for progress in Washington as lawmakers hope to avert a government shutdown that could take place as early as October 1 if Congress doesn't agree on a spending bill.

Crude Oil

Oil prices held steady on Monday after Russia relaxed its fuel ban, taking the edge off earlier gains on a tighter supply outlook and wariness over interest rates that could curb demand. Brent crude futures were up 17 cents, or 0.18%, at \$93.44 a barrel after settling 3 cents lower on Friday. U.S. West Texas Intermediate crude was up 7 cents, or 0.08 percent, at \$90.10. Russia approved some changes to its fuel export ban, lifting the restrictions for fuel used as bunkering for some vessels and diesel with high sulphur content, a government document showed on Monday. The ban on all types of gasoline and high-quality diesel, announced last Thursday, remains in place.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 47 points. GIFT Nifty futures stood at 19,676 points after making a high of 19,697 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 19678, recorded a high of 19734, touched a low of 19602, and closed on a flat note at 19675 levels. For the day, support for Nifty exists at 19600 and 19500 levels, while resistance stands at 19800 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Monday at 44615, registered a high of 44937, dropped to a low of 44001, and closed on a positive note at 44766 levels. For the day, support for Bank Nifty exists at 44400 and 44000 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

DERIVATIVES INDICATORS

NIFTY	19674.55 (+0.30) (+0.00%)	NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY SEP FUTURE	19700.50 (25.95 Points Premium)	CALL	19700 CE +28.29 lac shares
NIFTY PCR - OI	0.91 (-0.02)	CALL	19650 CE +18.60 lac Shares
NIFTY OI(Total)	1.18 Cr. (+3.33%)	PUT	19500 PE +18.84 lac Shares
INDIA VIX	10.90 (+2.25%)	PUT	19600 PE +17.12 lac Shares
BANKNIFTY	44766.10 (+0.35%)		
BANKNIFTY SEP FUTURE	44812.65 (46.55 Points Premium)		
BANKNIFTY OI(Total)	25.82 Lakh (+6.67%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-1466.02
INDEX OPTIONS	918.69
STOCK FUTURES	2339.40
STOCK OPTIONS	-101.22

Securities in Ban For Trade Date 26-SEPT-2023: BALRAMCHIN, CANBK, GRANULES, HINDCOPPER, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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