

CORPORATE AND ECONOMY NEWS

- **Bajaj Auto Q4 FY23 (Consolidated, YoY):** Revenue rose 12% to Rs 8,904.7 crore, Ebitda rose 26% to Rs 1,716.6 crore, Ebitda margin stood at 19.28% vs 19.07% and Net profit fell 2% to Rs 1,432.9 crore. The company approved a dividend of Rs 140 per share for the fiscal 2023.
- **Tata Consumer Products Q4 FY23 (Consolidated, YoY):** Revenue up 14% at Rs 3,618.73 crore, Ebitda up 15% to Rs 511.67 crore, Ebitda margin at 14.1% Vs 13.9% and Net profit up 23% at Rs 268.59 crore. The company declared a final dividend of Rs 8.45 per share for the year ended March 2023.
- **Tata Steel Long Products Q4 FY23 (Consolidated, QoQ):** Revenue up 42.76% at Rs 3,015.81 crore, EBITDA loss narrows to Rs 41.99 crore from Ebitda loss of Rs 372.05 crore and Net loss narrows to Rs 501.63 crore from loss of Rs 769.53 crore.
- **AU Small Finance Bank Q4 FY23 (Consolidated):** Net interest income up 30% at Rs 1,213.21 crore (YoY), Net profit up 23% at Rs 424.63 crore (YoY), GNPA at 1.66% Vs 1.81% (QoQ) and NNPA at 0.42% Vs 0.51% (QoQ). The bank's board recommended a dividend of Rs 1 per share, subject to shareholders' approval.
- **Dalmia Bharat Q4 FY23 (Consolidated, YoY):** Revenue up 15.74% at Rs 3,912 crore, Ebitda up 3.51% at Rs 707 crore, Ebitda margin at 18.07% vs 20.21% and Net profit up 121.43% at Rs 589 crore. The company announced a final dividend Rs 5 per share for the fiscal ended March 2023.
- **Mahindra CIE Automotive Q1 CY24 (Consolidated, YoY):** Revenue up 18.41% at Rs 2,440.20 crore, Ebitda up 35.74% at Rs 380.65 crore, Ebitda margin at 15.6% vs 13.61% and Net profit up 72.92% at Rs 279.10 crore. The board of directors approved a final dividend of Rs 2.5 per share for the year ended December 2022.
- **Mahindra Lifespace Developers Q4 FY23 (Consolidated, YoY):** Revenue up 57.87% at Rs 255.37 crore, Ebitda loss of Rs 27.37 crore vs Ebitda loss of Rs 35.68 crore and Net profit down 99.61% at Rs 0.54 crore. The board recommended a dividend of Rs 2.30 per share for the fiscal ended March 2023.
- **Lloyds Metal and Energy Q4 FY23 (Consolidated, YoY):** Revenue up 163% at Rs 876.25 crore, Ebitda up 46.74% at Rs 164.55 crore, Ebitda margin at 18.78% vs 33.65% and Net profit up 118% at Rs 269.04 crore.
- **Anant Raj Q4 FY23 (Consolidated, YoY):** Revenue up 29.75% at Rs 280.15 crore, Ebitda up 195% at Rs 73.67 crore, Ebitda margin at 26.3% vs 11.58% and Net profit up 118% at Rs 49.4 crore. The company declared a final dividend of Rs 0.50 per share for the previous fiscal.
- **KPI Green Energy:** The company commissioned a 26.1 MW wind-solar hybrid power project at Bhungar site in Bhavnagar under Gujarat Wind-Solar Hybrid Power Policy, 2018.
- **Bata India:** The Company appointed Anil Ramesh Somani as chief financial officer of the company for five years with immediate effect. The board also approved appointment of Ravindra Dhariwal as non-executive non-independent director for two years, starting May 27, 2023.
- **Bajaj Auto:** The board of the two-wheeler manufacturer approved the reappointment of Rakesh Sharma as whole-time director of the company for another five years, effective Jan. 1, 2024.
- **JSW Holdings:** The Company denied reports claiming that it is in talks to acquire stock in auto companies BYD India and MG Motor India.
- **Cipla:** The Company will dissolve wholly owned step-down subsidiary Madison Pharmaceuticals with effect from April 28. Madison is a dormant entity, and its dissolution will not affect the performance or revenue of the company, Cipla said.
- **Thermax:** The Company liquidated wholly owned subsidiary Thermax Sustainable Energy Solutions as per the order by Mumbai bench of National Company Law Tribunal. The voluntary liquidation will not have any impact on the financial, the company said.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60131	0.12%
Nifty	17769	0.15%
Bank Nifty	42679	0.10%
IND VIX	11.52	-1.26%

GLOBAL INDICES

DJIA	33,531	-1.02%
Nasdaq	11,799	-1.98%
FTSE	7,891	-0.27%
CAC	7,532	-0.56%
DAX	15,872	0.05%
Nikkei	28,460	-0.56%
Hang Seng	19,651	0.17%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26986	-0.10%
Infra	5227	0.63%
Energy	23386	0.77%
FMCG	47052	0.23%
Pharma	12457	0.02%
Auto	12905	0.09%
Metals	5738	0.61%
Midcap	31181	-0.09%
Nifty 500	14956	0.17%

DII/FII INVESTMENT (IN.CR.)

DII	563.61
FII/FPI	-407.35

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CROMPTON	85%	-11.65%
IPCALAB	59%	-10.17%
ONGC	19%	0.09%
M&MFIN	15%	-1.74%

Top Open Interest Losers

HONAUT	-20%	-1.00%
RAMCOCEM	-14%	-0.14%
LALPATHLAB	-13%	0.83%
NAVINFLUOR	-12%	-0.17%

FOREX MARKET

USDINR	81.96	-0.05%
EURINR	89.96	0.03%

COMMODITY MARKET

Gold (\$/OZ)	2,008	0.19%
Silver(\$/OZ)	25.30	0.85%
Brent (\$/Bbl)	80.83	0.29%
Copper(\$/Lbs)	3.899	0.85%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures rose Tuesday evening as Big Tech earnings began to roll out, led by Alphabet and Microsoft. Futures tied to the Dow Jones Industrial Average gained 47 points or 0.1 percent. S&P 500 futures added 0.4 percent, and Nasdaq 100 futures gained 1.2 percent. In regular trading Tuesday, the Dow fell about 344 points, or 1 percent. The S&P 500 finished 1.6 percent lower, and the Nasdaq Composite dropped nearly 2 percent.

Crude Oil

Oil dropped 2 percent on Tuesday after two sessions of gains as deepening concerns of an economic slowdown and a stronger dollar outweighed hopes of higher Chinese demand and lower U.S. crude stocks. Brent crude fell by \$1.96, or 2.4 percent, to settle at \$80.77 a barrel. U.S. West Texas Intermediate crude dropped \$1.69, or 2.2 percent, to settle at \$77.07. On Monday, both contracts rose by more than 1 percent.

SGX Nifty

SGX Nifty indicates a mildly negative start for the broader index with a loss of 37 points after the Nifty closed 25 points higher at 17,769 on Tuesday. SGX futures stood at 17,748.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17762, made a high of 17807, made a low of 17717, and closed on a positive note at 17769 levels. For the day, support for the Nifty exists at 17600 and 17550 levels, whereas resistance for the Nifty stands at 17800 and 17860 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42732, made a high of 42866, made a low of 42602, and closed on a positive note at 42678 levels. For the day, support for Bank Nifty exists at 42200 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43100 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17769.25 (+25.85) (+0.15%)	CALL	17800 CE +27.07 lac shares
NIFTY APR FUTURE	17782.30 (13.05 Points Premium)	CALL	17950 CE +14.95 lac Shares
NIFTY PCR - OI	1.16 (+0.03)	PUT	17800 PE +23.18 lac Shares
NIFTY OI(Total)	1.16 Cr. (-2.43%)	PUT	17550 PE +18.62 lac Shares
INDIA VIX	12.52 (-1.26%)		
BANKNIFTY	42678.50 (+0.10%)		
BANKNIFTY APR FUTURE	42696.80 (18.30 Points Premium)		
BANKNIFTY OI(Total)	27.98 Lakh (-10.88%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	527.13
INDEX OPTIONS	-14797.45
STOCK FUTURES	1705.14
STOCK OPTIONS	210.56

Securities in Ban for Trade Date 26-APR-2023: ZEEL

Key Results: Maruti Suzuki India, SBI Life Insurance Company, HDFC Life Insurance, Voltas, UTI Asset Management Company, Bajaj Finance, L&T Technology Services, IIFL Finance, Can Fin Homes, Indus Towers, JTL Industries, KPIT Technologies, Poonawalla Fincorp, Oracle Financial Services Software, Shoppers Stop, Supreme Petrochem, Syngene International, Tanla Platforms.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
21-Apr	COFORGE	Accu	3705-3815	3580	4100-4200	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Part Booked	60%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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