

CORPORATE AND ECONOMY NEWS

- **UltraTech Cement:** The company commissioned 1 MTPA brownfield cement capacity at the Uttarakhand unit. The total unit capacity is now at 2.1 MTPA.
- **ICICI Securities:** The company received a warning from SEBI after an inspection of its books and records for merchant banking activities.
- **JSW Energy:** The company's step-down unit is in a pact with Reliance Power to acquire a 45 MW wind power project in Maharashtra for Rs 132 crore.
- **Lupin:** The company will sell its trade generics businesses in India to arm for Rs 100–120 crore on a slump sale basis.
- **Hindustan Aeronautics:** The company has received an order worth Rs 194 crore from the Guyana Defence Force.
- **Sanghi Industries:** Promoter Ambuja Cements sold a 2% stake in the company for Rs 258 crore. The promoter's stake currently stands at 60.44%.
- **Eicher Motors:** The company incorporated its wholly owned subsidiary in the Netherlands, named Royal Enfield Europe BV.
- **Dr Reddy's Laboratories:** The company has entered into a licence agreement with Pharmazz to commercialise the first-in-class innovative drug Centhaquine in India.
- **UNO Minda:** The company has entered into a technical licence agreement with Starcharge Energy to manufacture and sell electric vehicle supply equipment in India.
- **Schaeffler India:** The company has reappointed Harsha Kadam as the managing director and chief executive officer for three years, effective from Oct. 1.
- **Raymond:** The board approved selling the entire investment in wholly owned subsidiaries Raymond Apparel and Ultrashore Realty for a consideration of Rs 1.26 crore.
- **Garden Reach Shipbuilders & Engineers:** The company has signed a contract worth Rs 26.45 crore with the Ministry of External Affairs for a fast patrol vessel.
- **Exide Industries:** The company made an investment of Rs 110 crore in arm Chloride Metals via rights basis.
- **Medplus Health Services:** The company has received a temporary suspension order for two of its stores.
- **Maruti Suzuki India:** The company recalls 11,185 units of the Baleno and 4,190 units of the Wagon R on a possible fuel pump motor defect. It also agreed to acquire a 6.44% stake in Amlgo Labs for Rs 1.99 crore.
- **Reliance Industries:** The company acquired a 100% stake in MSKVY Nineteenth Solar SPV and MSKVY Twenty-second Solar SPV from MSEB Solar Agro Power.
- **Mangalore Refinery and Petrochemicals:** The board has approved the acquisition of 1.35 crore shares of Mangalore SEZ for Rs 47.18 crore from IL&FS. The company's stake in Mangalore SEZ is expected to increase from 0.96% to 27.92% post-acquisition. The company appointed Mundkur Shyamprasad Kamath as chief executive officer with effect from March 22.
- **Hinduja Global Solutions:** The company entered into an agreement to sell its optical fibre assets to its subsidiary, Indusind Media and Communications for Rs 208.04 crore.
- **Mankind Pharma:** Beige will sell up to 2.9% stake via block deal on March 26 at a price of Rs 2,103-2,214 per share, marking a discount of 0-5% against the March 22 closing price. At lower range, the offer size stands at Rs 2,456 crore.
- **Adani Ports:** The company will buy 95% stake in Gopalpur Ports at an enterprise value of Rs 3,080 crore. It signed definitive agreements to buy 56% stake from SP Group, 39% stake from Orissa Stevedores.
- **Indoco Remedies:** Wholly owned arm Warren Remedies commences commercial production of Pharmaceutical Intermediates

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72832	0.26%
Nifty	22097	0.39%
Nifty Bank	46864	0.38%
India VIX	12.22	-2.34%

GLOBAL INDICES

DJIA	39314	-0.41%
Nasdaq	16384	-0.27%
FTSE	7918	-0.17%
CAC	8152	-0.00%
DAX	18261	0.30%
Nikkei	40373	-0.10%
Hang Seng	16587	0.69%

Source: in.investing.com; As on 8:05 am IST

SECTOR INDEX (NSE)

IT	35188	-2.33%
Infra	8146	0.69%
Energy	38412	0.22%
FMCG	53776	0.82%
Pharma	18816	1.25%
Auto	21046	1.67%
Metals	8131	0.97%
Midcap	47313	0.59%
Nifty 500	19995	0.49%

DII/FII INVESTMENT (IN.CR.)

DII	3765
FII/FPI	-3310

Top Open Interest Gainers

Symbol	OI Chg	% Chg
IPCALAB	24%	2.34%
ALKEM	12%	-0.18%
METROPOLIS	11%	-0.83%
HINDCOPPER	10%	-1.77%

Top Open Interest Losers

M&MFIN	-15%	2.24%
IDFCFIRSTB	-15%	0.19%
LAURUSLABS	-14%	3.27%
UPL	-13%	3.28%

FOREX MARKET

USDINR	83.37	-0.06%
EURINR	90.39	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,171	-0.21%
Silver(\$/OZ)	24.82	-0.30%
Brent (\$/Bbl)	86.39	0.36%
Copper(\$/Lbs)	4.014	0.06%

Source: in.investing.com; As on 8:00 am IST

GLOBAL MARKETS

Global Market Update

US stocks lost ground at the start of a holiday-shortened week on Monday as investors positioned themselves ahead of inflation data. The Dow Jones Industrial Average fell 162.26 points, or 0.41 percent, to 39,313.64, the S&P 500 lost 15.99 points, or 0.31 percent, to 5,218.19 and the Nasdaq Composite dropped 44.35 points, or 0.27 percent, to 16,384.47.

Crude Oil

Oil prices rose more than 1 percent on Monday as hostilities intensified between Russia and Ukraine and in the Middle East. Brent crude futures climbed \$1.05, or 1.2 percent, to \$86.48 a barrel, while US crude futures gained \$1.15, or 1.4 percent, to \$81.78. Both the benchmarks have risen steadily this year, with Brent up nearly 11 percent and WTI about 12.5 percent by Friday's close.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 50.50 points or 0.23 percent. The Nifty futures were trading around the 22,120 level.

TECHNICAL VIEW

Nifty Outlook:

The equity benchmarks ended higher on Friday, extending their winning streak to a third consecutive session on buying across sectors, with the exception of the information technology sector. The market opened lower, influenced by weakness in information technology stocks following a revision down in the full-year revenue growth projection by tech giant Accenture. Finally, Nifty settled the day on a positive note at 22,097. The broader market also witnessed robust buying interest, with the Midcap and Smallcap indices ending in positive territory. From a technical standpoint, as long as Nifty maintains above 21,850, the current bullish momentum will continue. The key resistance level to watch is 22,200. A sustained move above this level could trigger a fresh bullish rally, potentially propelling Nifty towards its all-time high levels. Support levels for the day are identified at 21,950 and 21,850, while resistance levels stand at 22,150 and 22,200.

Bank Nifty Outlook:

Bank Nifty opened with a gap down at 46,635 on Friday and settled the day on a positive note at 46,864. From a technical perspective, Bank Nifty is facing strong resistance around the 47,000 levels. A sustained breakthrough above this level could extend the rally towards 47,500-48,000 levels. Support levels for the day on Bank Nifty are at 46,500 and 46,000 levels, while resistance levels stand at 47,000 and 47,500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22096.75 (+84.80) (+0.39%)	CALL	22300 CE +17.82 lac shares
NIFTY MAR FUTURE	22165.45 (68.70 Points Premium)	CALL	22050 CE +14.23 lac Shares
NIFTY PCR - OI	1.23 (+0.06)	PUT	22100 PE +36.79 lac Shares
NIFTY OI(Total)	1.55 Cr. (+4.72%)	PUT	22000 PE +31.92 lac Shares
INDIA VIX	12.22 (-2.34%)		
BANKNIFTY	46863.75 (+0.38%)		
BANKNIFTY MAR FUTURE	46929.00 (65.25 Points Premium)		
BANKNIFTY OI(Total)	55.69 Lakh (-2.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1432.82
INDEX OPTIONS	-19854.22
STOCK FUTURES	5919.32
STOCK OPTIONS	337.46

Securities in Ban For Trade Date 26-MAR-2024: BIOCON, SAIL, TATACHEM, ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Booked	7.61%
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
18-Mar	GNFC	Accu	607.5-627.5	590	670-710	Open	
19-Mar	CAMS	Accu	2715-2875	2618	3200-3400	Open	
19-Mar	GLS	Accu	700-726	668	790-850	Open	
20-Mar	FEDERALBNK	Accu	143-147	136	158-168	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- * Dividend adjusted price

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