

CORPORATE AND ECONOMY NEWS

- **Ambuja Cements Q3CY20 Result(YoY):** Revenue up 9% to Rs 2,852.5 crore. Net profit up 88% to Rs 440.5 crore. Ebitda up 55% to Rs 680.3 crore. Ebitda margin at 23.9% from 16.8%. Volume growth of 8% supported by positive pricing. Ebitda per tonne up 43% to Rs 1,200.
- **Biocon Q2FY21 Result(YoY):** Revenue up 11.3% to Rs 1,744.8 crore. Net profit down 22.5% to Rs 174.3 crore. Ebitda down 2.8% to Rs 391.4 crore. Ebitda margin at 22.4% from 25.7%.
- **Coforge Q2FY21 Result(QoQ):** Revenue up 9.1% to Rs 1,153.7 crore. Net profit up 51% to Rs 120.7 crore. Ebitda up 17.2% to Rs 198.6 crore. Ebitda margin at 17.2% from 16%. U.S. Dollar revenue growth of 10.7%. Constant currency growth at 8.1%.
- **HDFC AMC Q2FY21 Result(YoY):** Revenue down 8% to Rs 456 crore. Net profit down 8% to Rs 338 crore. Closing AUM as on September 30 at Rs 3,54,400 crore. Market share based on Closing AUM at 13.2%.
- **Alembic Pharma Q2FY21 Result(YoY):** Revenue up 17% to Rs 1,457 crore. Net profit up 35% to Rs 333.4 crore. Ebitda up 28% to Rs 443.4 crore. Ebitda margin at 30.4% from 27.8%. Six ANDA approvals received during the quarter.
- **Crompton Greaves Consumer Q2FY21 Result(YoY):** Revenue up 12.8% to Rs 1,213.9 crore. Net profit up 27.8% to Rs 141.7 crore. Ebitda up 48% to Rs 191.2 crore. Ebitda margin at 15.8% from 12%.
- **Bharti Infratel Q2FY21 Result(YoY):** Revenue up 5.4% to Rs 3,695 crore. Ebitda up 2.8% to Rs 1,817 crore. Ebitda margin at 49.2% from 50.4%. Net profit up 4.1% to Rs 732 crore.
- **Other Results:** Hexaware Technologies(Good), Mphasis(Good), L&T Finance Holdings(Mix).
- **ONGC:** Has won seven of 11 oil and gas exploration blocks offered for bidding in the latest licensing round, Directorate General of Hydrocarbons said on Thursday. Oil India won the remaining four blocks. The government had offered 11 blocks for exploration and production of oil and gas in the fifth bid round under the Open Acreage Licensing Policy.
- **Dr Reddy's Laboratories:** The Hyderabad-based drugmaker on Thursday said it has isolated all its data centre servers across the world for as long as a day, as a preventive action after detecting a cyberattack.
- **TCS:** The Company launched blockchain quality engineering services suite.
- **Honda Motorcycle and Scooter India:** Said it has started exports of its 125cc bike SP125 to Europe. The motorcycle is exported via the CKD (Completely Knocked Down) route, the automaker said in a statement.
- **UCO Bank:** The bank has reached out to the government as well as the Life Insurance Corporation of India (LIC) for raising capital on a preference basis even as the state-owned lender has started preparing for share sales in qualified institutional placement.
- **Ashok Leyland:** The commercial vehicle major said it was looking to increase its market share in the intermediate commercial vehicle segment similar to the levels it has in medium and commercial vehicle nationally, a top company official said.
- **Tech Mahindra:** IT major Tech Mahindra on Thursday said its US subsidiary will acquire 6.03 per cent stake in US-based VitalTech Holdings, Inc for \$3 million.
- **Music Broadcast:** Board recommends issuance of 1 bonus non-convertible, non-cumulative redeemable preference share for every 10 equity shares held by non-promoter shareholders. Issue price is Rs 100 per share translating to the total issue size of Rs 89.69 crore.
- **Key results today:** Nestle India, Tech Mahindra, Jsw Steel, Aarti Drugs, Yes bank, Atul, Hidelberg Cement, ICICI lombard, Persistent system, Sudarshan chemicals, IDBI Bank.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 40558 | -0.37% |
| Nifty | 11896 | -0.35% |
| Bank Nifty | 24484 | -0.61% |
| IND VIX | 22.64 | -1.22% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 28,364 | 0.54% |
| Nasdaq | 11,506 | 0.19% |
| FTSE | 5,786 | 0.16% |
| CAC | 4,851 | -0.05% |
| DAX | 12,543 | -0.12% |
| Nikkei | 23,558 | 0.35% |
| Hang Seng | 24,909 | 0.49% |

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 21414 | -0.76% |
| Infra | 3145 | 0.74% |
| Energy | 14789 | 1.00% |
| FMCG | 29715 | 0.11% |
| Pharma | 11545 | -0.86% |
| Auto | 7864 | -0.18% |
| Metals | 2433 | 0.68% |
| Midcap | 17171 | 0.62% |
| Nifty 500 | 9745 | -0.12% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | 1118.46 |
| DII | -2019.87 |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 73.67 | 0.00% |
| EURINR | 86.93 | -0.13% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1907 | 0.12% |
| Copper(\$/lb) | 3.15 | -0.55% |
| Brent (\$/Bbl) | 42.48 | 0.05% |
| Silver(\$/OZ) | 24.72 | 0.06% |

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Shares on Wall Street ended higher on Thursday in choppy trading, as investors cheered the prospect of more fiscal stimulus to support a pandemic-damaged U.S. economy, with more data pointing to a slowing labour market recovery. The Dow Jones Industrial Average closed 152.84 points higher, or 0.54%, to 28,363.66, the S&P 500 gained 17.93 points, or 0.52%, to 3,453.49 and the Nasdaq Composite added 21.31 points, or 0.19%, to 11,506.01.

Crude Oil

Oil prices held on to gains made on the previous session on Friday, after Russian President Vladimir Putin indicated he would be prepared to extend record supply cuts in the face of the COVID-19 pandemic. Brent crude was off 1 cent at \$42.45 a barrel having risen 1.7 per cent on Thursday, while West Texas Intermediate crude down 0.2% at \$40.55 per barrel

SGX Nifty: Trends on SGX Nifty indicate a flat to positive opening for the index in India with a 13 points gain. The Nifty futures were trading at 11906 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 11890, made a high of 11940, made a low of 11823, and closed on a negative note at 11896 levels. For the day, support for the Nifty exists at 11800 and 11750 levels, whereas resistance for Nifty stands at 12000 and 12050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 24447 made a high of 24691, made a low of 24250, and closed on a negative note at 24484 levels. For the day, support for Bank Nifty exists at 24200 and 24000 levels, whereas resistance for Bank Nifty stands at 24800 and 25000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-OCT SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 11896.45 (-41.20) (-0.35%) | CALL | 11900 CE +6.17 lac Shares |
| NIFTY OCT FUT | 11898.65 (2.20 Points Premium) | CALL | 12000 CE +7.94 lac Shares |
| NIFTY PCR - OI | 1.61 (+0.20) | PUT | 11800 PE +5.89 lac Shares |
| NIFTY OI (Total) | 1.29 Cr. (-1.36%) | PUT | 11900 PE +4.70 lac Shares |
| INDIA VIX | 22.64 (-1.22%) | | |
| BANKNIFTY | 24484.15 (-0.61%) | | |
| BANKNIFTY OCT FUT | 24557.95 (73.80 Points Premium) | | |
| BANKNIFTY OI (Total) | 17.10 Lakh (-0.58%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|---------|
| INDEX FUTURES | -318.56 |
| INDEX OPTIONS | -769.58 |
| STOCK FUTURES | -29.97 |
| STOCK OPTIONS | 77.68 |

Securities in Ban for Trade Date 23-OCT-2020: **BHEL, CANBK, MINDTREE, NATIONALUM, PNB.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|-----------|-----|-------------|-----------|-------------|-----------|--------------|
| 21-Aug | VGUARD | Buy | 171-173 | 160 | 195 | Part Book | 4.14% |
| 2-Sep | NESTLEIND | Buy | 15900-16100 | 15300 | 17000-17500 | Open | |
| 17-Sep | SIEMENS | Buy | 1242-1252 | 1180 | 1350-1380 | Part Book | 3.25% |
| 23-Sep | ITC | Buy | 176.5-177.5 | 166 | 190-195 | Open | |
| 23-Sep | WHIRLPOOL | Buy | 2100-2120 | 1980 | 2300-2350 | Part Book | 3.21% |
| 23-Sep | CONCOR | Buy | 371-374 | 350 | 405-415 | Booked | 5.07% |
| 6-Oct | M&M | Buy | 618-620 | 590 | 690 | Part Book | 3.56% |
| 6-Oct | MARUTI | Buy | 6880-6900 | 6600 | 7450 | Open | |
| 8-Oct | HDFCLIFE | Buy | 580-583 | 548 | 640 | Open | |
| 9-Oct | LT | Buy | 895-900 | 840 | 1000-1020 | Part Book | 3.43% |
| 22-Oct | AKZOINDIA | Buy | 2010-2040 | 1895 | 2200-2300 | Open | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 15 Oct 19 | JKPAPER | Accu | 111 | 141.00 | Open | |
| 16 Oct 19 | MOLDTKPAC | Accu | 298-302 | 344.00 | Open | |
| 2 Jan 20 | PSPPROJECT | Accu | 490-500 | 590.00 | Open | |
| 23 Jul 20 | RITES | Accu | 244-249 | 296.00 | Open | |
| 18 Sep 20 | IEX | Accu | 204-208 | 248.00 | Open | |

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