

CORPORATE AND ECONOMY NEWS

- **Life Corporation of India Q4 FY23 (Standalone, YoY):** Revenue down 7% at Rs 2 lakh crore, Net premium down 8% at Rs 1.3 lakh crore, Solvency ratio rose to 187% from 185% and Net profit up 4.7 times at Rs 13,428 crore. The board recommended a dividend of Rs 3 per share.
- **National Aluminium Co. Q4 FY23 (Consolidated, YoY):** Revenue down 15.62% at Rs 3,670.86 crore, Ebitda down 52.88% at Rs 766.52 crore, Ebitda margin at 20.88% vs 37.39% and Net profit down 51.73% at Rs 495 crore. Share of loss of joint ventures increased to Rs 26.88 crore from Rs 22 lakh in the year-ago period.
- **FSN E-Commerce Ventures Q4 FY23 (Consolidated figures, YoY):** Revenue up 34% at Rs 1,301.73 crore, Ebitda up 84% to Rs 70.70 crore, Ebitda margin at 5.4% Vs 4% and Net profit fell 72% at Rs 2.41 crore.
- **Oil India Q4 FY23 (Consolidated, YoY):** Revenues down 1.1% at Rs 7,855.23 crore, Ebitda down 8.43% at Rs 3,507.4 crore, Ebitda margin at 44.65% vs 48.23% and Net profit down 21.67% at Rs 1,979.74 crore. The company declared a final dividend of Rs 5.50 per share.
- **Aptech Q4 FY23 (Consolidated, YoY):** Revenue up 175.66% at Rs 178.46 crore, Ebitda up 260.89% at Rs 34.97 crore, Ebitda margin at 19.6% vs 14.97% and Net profit up 30.53% at Rs 33.35 crore. The board approved issue of bonus shares in the ratio of 2:5. The company has declared an interim dividend of Rs 6 per share for the fiscal 2023.
- **Gujarat Pipavav Port Q4 FY23 (Consolidated, YoY):** Revenue up 6.86% at Rs 234.73 crore, Ebitda up 1.30% at Rs 129.95 crore, Ebitda margin at 55.36% vs 58.4% and Net profit up 30.75% at Rs 97.32 crore. The company incurred net exceptional item of Rs 49.77 crore during the March quarter due to losses from cyclone Tauktae. The company declared a dividend of Rs 3.40 per share.
- **JB Chemicals & Pharmaceuticals Q4 FY23 (Consolidated, YoY):** Revenues up 22.05% at Rs 762.32 crore, EBITDA up 31% at Rs 163.64 crore, Ebitda margin at 21.47% vs 20% and Net profit up 3.13% at Rs 87.63 crore. The board approved split of equity shares of face value Rs 2 each into shares of face value of Rs 1 each. It also declared a final dividend of Rs 9.25 per share for the fiscal 2023.
- **Bayer CropScience Q4 FY23 (Consolidated, YoY):** Revenue up 1.99% at Rs 982.5 crore, Ebitda up 2.54% at Rs 205.80 crore, Ebitda margin at 20.95% vs 20.83% and Net profit up 3.8% at Rs 158.5 crore. The company received exceptional gain of Rs 31 crore from sale of its environmental science business. The company has declared a final dividend of Rs 30 per share, amounting to an outgo of Rs 134.80 crore.
- **Prudent Corporate Advisory Services Q4 FY23 (Consolidated, YoY):** Revenue up 36.62% at Rs 176.97 crore, Ebitda up 73.18% at Rs 58.5 crore, Ebitda margin at 33.06% vs 26.08% and Net profit up 81.55% at Rs 41.23 crore. The board announced a final dividend of Rs 1.5 per share.
- **Adani Ports and Special Economic Zone:** The Company will make long-term investment of \$10 billion in Vietnam, including \$3 billion in ports and wind and solar power projects.
- **Wipro:** The Company's Engineering Edge business line partnered with automated mobility sensor software provider Spartan Radar to build advanced vehicle solutions. Wipro Ventures, the corporate investment arm of the company has invested in Spartan Radar's B round funding.
- **Reliance Industries:** Reliance Industries Ltd is rolling out a cost-efficiency drive across its units Reliance Retail and Reliance Jio Infocomm, reducing hiring, reviewing compensation benchmarks, and firing underperformers, multiple executives from the company and the wider industry.
- **Infosys:** Infosys announced its collaboration with Adobe to transform the digital workforce through Infosys' online learning platform, Infosys Springboard. Both organizations will aim to create over 10,000 new Adobe certified experts globally by 2025.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61774	-0.34%
Nifty	18285	-0.34%
Bank Nifty	43678	-0.63%
IND VIX	13.11	4.03%

GLOBAL INDICES

DJIA	32,800	-0.77%
Nasdaq	12,484	-0.61%
FTSE	7,627	-1.75%
CAC	7,253	-1.70%
DAX	15,842	-1.92%
Nikkei	30,869	0.57%
Hang Seng	18,716	-1.89%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28891	0.06%
Infra	5380	-0.32%
Energy	24085	0.24%
FMCG	49355	0.48%
Pharma	12440	1.03%
Auto	13990	0.05%
Metals	5855	-1.56%
Midcap	33031	0.21%
Nifty 500	15516	-0.19%

DII/FII INVESTMENT (IN.CR.)

DII	300.93
FII/FPI	1,185.84

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
ONGC	17%	0.52%
ICICIGI	14%	-1.05%
CUMMINSIND	13%	-5.46%
BIOCON	12%	0.39%

Top Open Interest Losers

WHIRLPOOL	-16%	-0.47%
ALKEM	-16%	1.42%
INDUSINDBK	-13%	1.10%
UBL	-12%	0.62%

FOREX MARKET

USDINR	82.73	0.05%
EURINR	88.86	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,958	-0.33%
Silver(\$/OZ)	23.13	-0.47%
Brent (\$/Bbl)	78.27	-0.11%
Copper(\$/Lbs)	3.568	0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Dow futures slipped Wednesday night after Fitch Ratings placed the United States' AAA rating on a negative rating watch. Meanwhile, Nasdaq 100 futures rallied after strong earnings beat from Nvidia. Dow Jones Industrial Average futures fell 60 points, or 0.18 percent. Meanwhile, Nasdaq 100 futures jumped 1.4 percent, and S&P 500 futures gained 0.45 percent. Fitch Ratings put the U.S.' AAA long-term foreign-currency issuer default rating on a negative watch. The rating agency said the ongoing debt ceiling negotiations have raised the risks that the government could miss payments on some of its obligations. However, Fitch said it still expects a resolution before the X-date.

Crude Oil

Oil prices rose about 2 percent on Wednesday, after a large, unexpected drawdown in U.S. crude inventories and a warning from the Saudi energy minister that raised the prospect of further OPEC+ production cuts. Brent crude futures rose \$1.63, or 2.1 percent, to \$78.47 a barrel, while U.S. West Texas Intermediate crude (WTI) gained \$1.68, or 2.2 percent, to \$74.56 a barrel.

SGX Nifty

The SGX Nifty indicates a negative start for the broader index with a loss of 60 points on Thursday. SGX futures stood at 18,230.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 18295, made a high of 18393, made a low of 18263, and closed on a negative note at 18285 levels. For the day, support for the Nifty exists at 18180 and 18000 levels, whereas resistance for the Nifty stands at 18410 and 18460 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 43752, made a high of 44010, made a low of 43640, and closed on a positive note at 43678 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18285.40 (-62.60) (-0.34%)	CALL	18350 CE +46.12 lac shares
NIFTY MAY FUTURE	18295.90 (10.50 Points Premium)	CALL	18450 CE +42.30 lac Shares
NIFTY PCR - OI	1.01 (-0.19)	PUT	18350 PE -20.35 lac Shares
NIFTY OI	1.35 Cr. (+0.80%)	PUT	18250 PE +16.88 lac Shares
INDIA VIX	13.11 (+4.03%)		
BANKNIFTY	43677.85 (-0.63%)		
BANKNIFTY MAY FUTURE	43719.20 (41.35 Points Premium)		
BANKNIFTY OI	33.51 Lakh (+0.12%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-458.22
INDEX OPTIONS	1953.02
STOCK FUTURES	-201.63
STOCK OPTIONS	-556.35

Securities in Ban for Trade Date 25-MAY-2023: DELTACORP, IBULHSGFIN.

Key Results: Vodafone Idea, Gujarat State Fertilizers & Chemicals, Zee Entertainment Enterprises, Infibeam Avenues, ITD Cementation India, AIA Engineering, Triveni Engineering & Industries, Medplus Health Services, Page Industries, Strides Pharma Science, Heritage Foods, Emami, GMM Pfadler, Bharat Dynamics, Prince Pipes and Fittings, Eclerx Services, Kolte-Patil Developers., Subros, Gokaldas Exports, HealthCare Global Enterprises, Voltamp Transformers, Dhanuka Agritech, Mrs Bectors Food Specialities, Harsha Engineers International, Carysil, Indian Energy Exchange, Ashapura Minechem, Axiscades Technologies, Balmer Lawrie & Co., Black Box, John Cockerill India, Disa India, Esab India, Expleo Solutions, Ganesha Ecosphere, General Insurance Corporation of India, Globus Spirits, HBL Power Systems, Hindustan Oil Exploration Co., IFCI, Igarashi Motors India, Ingersoll-Rand (India), Indian Railway Finance Corporation, Jai Corp, Manali Petrochemical, Mishra Dhatu Nigam, Pokarna, Radico Khaitan, Reliance Infrastructure, Rolex Rings, Saksoft, Sandhar Technologies, SEPC, Shilpa Medicare, Suven Pharmaceuticals, TTK Prestige.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Booked	6.55%
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Part Booked	6.15%
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	
22-May	JSWSTEEL	Accu	665-691	637	740-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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