

CORPORATE AND ECONOMY NEWS

- Adani Ports and Special Economic Zone Q4 FY22 (Consolidated, YoY):** Revenue up 6.47% at Rs 3,845.03 crore Vs Rs 3,607.9 crore. EBITDA fell 19.57% at Rs 1,858.8 crore Vs Rs 2,310.96 crore. EBITDA margin 48.34% Vs 64.05%. Net profit fell 20.5% at Rs 1,024 crore Vs Rs 1,287.81 crore. Recommended dividend of Rs 5 per share of face value of Rs 2 each. Reappointed Gautam Adani as Managing Director for five years.
- Grasim Industries Q4 FY22 (Standalone, YoY):** Revenue up 45.12% at Rs 6,376.9 crore Vs Rs 4,394.25 crore. EBITDA fell 7.13% at Rs 753.09 crore Vs Rs 810.89 crore. EBITDA margin 11.81% Vs 18.45%. Net profit up 122.42% at Rs 1,068.03 crore Vs Rs 480.19 crore. Recommended dividend of Rs 5 per share and a special dividend of Rs 5 per share of face value of Rs 2 each. It will start commissioning paint plants in Q4FY24 with project cost of Rs 1,000 crore by FY25.
- Dalmia Bharat Sugar and Industries Q4 FY22 (Consolidated, YoY):** Revenue up 75.2% at Rs 856 crore Vs Rs 488.6 crore. EBITDA up 2.81% at Rs 130.80 crore Vs Rs 127.23 crore. EBITDA margin 15.28% Vs 26.04%. Net profit up 7.21% at Rs 55.6 crore Vs Rs 51.86 crore. Recommended final dividend of Re 1 per share of face value of Rs 2 each.
- BITES Q4 FY22 (Consolidated, QoQ):** Revenue fell 1.18% at Rs 766.02 crore Vs Rs 775.2 crore. EBITDA up 4.41% at Rs 204.47 crore Vs Rs 195.83 crore. EBITDA margin 26.7% Vs 25.26%. Net profit fell 1.05% at Rs 142.36 crore Vs Rs 143.87 crore. Recommended final dividend of Rs 3.5 per share of face value of Rs 10 each.
- Zee Media Corporation Q4 FY22 (Consolidated, QoQ):** Revenue up 2% at Rs 247.73 crore Vs Rs 242.81 crore. EBIT fell 43.57% at Rs 37.38 crore Vs Rs 66.24 crore. EBIT margin 15.09% Vs 27.28%. Net loss of 51.45 crore Vs net profit of Rs 45.46 crore.
- Aster DM Healthcare Q4 FY22 (Consolidated, YoY):** Revenue up 14% at Rs 2,727.79 crore Vs Rs 2,390.88 crore. EBITDA up 44% at Rs 462.53 crore Vs Rs 321.08 crore. EBITDA margin 16.96% Vs 13.43%. Net profit up 114.7% at Rs 226.27 crore Vs Rs 105.39 crore.
- Eveready Industries:** The open offer to acquire 1.88 crore shares representing 26% stake, will begin on June 3 and close on June 16. The offer price is set at Rs 320 per share.
- Dr Reddy's Laboratories:** The company along with US based Senores Pharmaceuticals launched Ketorolac Tromethamine Tablet, a therapeutic generic equivalent of the reference listed drug Toradol Tablets. It is a nonsteroidal anti-inflammatory drug indicated for the short-term (up to 5 days in adults) management of moderately severe acute pain that requires analgesia at the opioid level.
- Titagarh Wagons:** The company has bagged its largest order to supply 24,177 wagons from the Indian Railways valued at Rs 7,800 crore. Tts total order book now stands at Rs 10,645 crore.
- Ipcal Laboratories:** The company will merge its two wholly owned subsidiaries - Tonira Exports and Ramdev Chemical with itself.
- Bank of India:** is planning to raise Rs 2,500 crore through either a follow-on offer or a qualified institutional placement in the current financial year.
- SIS:** The company will acquire 49.99% stake in its subsidiary company Terminix SIS India for Rs 77.5 lakhs. After the acquisition, SIS will fully own the subsidiary.
- Indian Hotels:** The company reappointed Puneet Chhatwal as Managing Director and Chief Executive Officer from November 6, 2022 up to November 5, 2027.
- Key Earnings to watch:** Bharat Petroleum Corporation, Coal India, National Aluminium Company, NHPC, MM Forgings, Apollo Hospitals Enterprises, Interglobe Aviation, Max Healthcare Institute, Torrent Pharmaceuticals, Bata India, Ashoka Buildcon, Fortis Healthcare, Easy Trip Planners, Deepak Fertilizers, Kolte-Patil Developers, Religare Enterprises, and Whirlpool of India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54053	-0.43%
Nifty	16125	-0.55%
Bank Nifty	34290	0.12%
IND VIX	25.64	9.56%

GLOBAL INDICES

DJIA	31,929	0.15%
Nasdaq	11,264	-2.35%
FTSE	7,484	-0.39%
CAC	6,253	-1.66%
DAX	13,920	-1.80%
Nikkei	26,732	-0.06%
Hang Seng	20,102	-0.05%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28532	-1.88%
Infra	4772	-0.67%
Energy	25824	-0.87%
FMCG	38011	-1.30%
Pharma	12692	-1.53%
Auto	11116	0.01%
Metals	5180	-1.17%
Midcap	27595	-0.65%
Nifty 500	13747	-0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2393.45
DII	1948.49

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABBOTINDIA	24%	3.04%
PETRONET	21%	-0.20%
DIVISLAB	18%	-6.02%
GMRINFRA	17%	1.37%

Top Open Interest Losers

ASTRAL	-20%	-1.63%
CUMMINSIND	-13%	0.27%
NAM-INDIA	-13%	-0.09%
ADANI PORTS	-13%	-0.16%

FOREX MARKET

USDINR	77.57	0.12%
EURINR	83.00	-0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,859	-0.32%
Silver(\$/OZ)	21.98	-0.36%
Brent (\$/Bbl)	112.0	1.19%
Copper(\$/Lbs)	4.299	-0.33%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and the Nasdaq finished in the red on Tuesday as worries that aggressive moves to curb decades-high inflation might tip the US economy into recession dampened investors' risk appetite. The Dow Jones Industrial Average rose 48.38 points, or 0.15 percent, to 31,928.62; the S&P 500 lost 32.27 points, or 0.81 percent, to 3,941.48; and the Nasdaq Composite dropped 270.83 points, or 2.35 percent, to 11,264.45.

Crude Oil

Oil prices rose in early trade on Wednesday, boosted by tight supplies and the prospect of rising demand from the upcoming start of the US summer driving season. Brent crude futures for July rose 46 cents, or 0.4 percent, to \$114.02 a barrel by 0020 GMT. The US West Texas Intermediate (WTI) crude futures for July delivery was up 58 cents, or 0.5 percent, to \$110.35 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 71 points. The Nifty futures were trading around 16,185 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 16226, made a high of 16263, made a low of 16079, and closed on a negative note at 16125 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 34223, made a high of 34586, made a low of 34116, and closed on a positive note at 34290 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34600 and 34820 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16125.15 (-89.55) (-0.55%)	CALL	16500 CE +40.28 lac Shares
NIFTY MAY FUT	16104.70 (20.45 Points Discount)	CALL	16400 CE +45.17 lac Shares
NIFTY PCR - OI	0.90 (-0.11)	PUT	15700 PE +15.51 lac Shares
NIFTY OI (Total)	1.29 Cr. (+4.50%)	PUT	16000 PE +7.83 lac Shares
INDIA VIX	25.64 (+9.56%)		
BANKNIFTY	34290.15 (+0.12%)		
BANKNIFTY MAY FUT	34226.30 (63.85 Points Discount)		
BANKNIFTY OI (Total)	28.74 Lakh (-0.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-643.94
INDEX OPTIONS	-512.09
STOCK FUTURES	1778.33
STOCK OPTIONS	-50.97

Securities in Ban for Trade Date 25-May-2022: IBULHSGFIN

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
13-May	KNRCON	Buy	232-235	220	250-260	Open	
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Part Booked	3.28%
19-May	BAJFINANCE	Buy	5650-5700	5400	6000-6200	Part Booked	3.18%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>