

CORPORATE AND ECONOMY NEWS

- Century Textiles and Industries Q4 FY23 (Consolidated, YoY):** Revenue down 0.18% at Rs 1,208.54 crore, Ebitda down 3.63% at Rs 61.58 crore, Ebitda margin at 5.1% vs 5.28% and Net profit up 68.78% at Rs 145.27 crore. The company received net gain of Rs 134.21 crore as exceptional item during the quarter. Meanwhile, the company's board recommended a dividend of Rs 5 per share for the 2023 fiscal.
- IIFL Securities Q4 FY23 (Consolidated, YoY):** Revenue up 15.9% at Rs 401.9 crore, Ebitda up 21.13% at Rs 151.77 crore, Ebitda margin at 37.76% vs 36.13% and Net profit up 9.36% at Rs 86.34 crore. The board approved raising up to Rs 500 crore via non-convertible debentures on private placement basis. The board also approved appointment of Shanker Ramrakhiani as Chief Information Security Officer, effective May 1, 2023.
- Mahindra Logistics Q4 FY23 (Consolidated, YoY):** Revenues up 16.9% at Rs 1,272.51 crore, Ebitda up 23.85% at Rs 63.72 crore, Ebitda margin at 5.01% vs 4.73% and Net profit down 96.82% at Rs 0.2 crore.
- Nelco Q4 FY23 (Consolidated, YoY):** Revenues up 14.35% at Rs 81.98 crore, Ebitda up 25.48% at Rs 26.84 crore, Ebitda margin at 32.74% vs 29.84% and Net profit up 86.8% at Rs 5.66 crore. The board recommended a dividend of Rs 2 per share for the financial year 2022-23.
- Ipca Laboratories/Unichem Laboratories:** The Company will acquire 33.38% stake in Unichem Laboratories for a cash consideration of Rs 1,034.06 crore.
- Infosys:** The Indian IT major signs deal with Aramco to enhance the energy behemoth's HR platform. The financial details of the deal were not revealed.
- HDFC Bank:** Monetary Authority of Singapore approves HDFC Bank plan to acquire 20% or more stake in fund manager Griha.
- Vedanta:** The parent company of Vedanta Ltd, announced on Monday that it has paid off all maturing loans and bonds due in April, reducing its gross debt by an additional \$1 billion. "Vedanta has now reduced debt by \$3 billion since it announced in February 2022 its intention to accelerate deleveraging and reduce its debt by \$4 billion within 3 years. Vedanta has thereby achieved 75% of its committed reduction in just 14 months," the company said in a statement.
- L&T Technology Services:** Life Insurance Corporation of India increased its shareholding in the company to 5.01% from 4.99%.
- New India Assurance Company:** The finance ministry appointed Smita Srivastava as general manager and director of the company, with effect from April 24, 2023.
- IndusInd Bank:** The board of the lender approved reappointment of Sumant Kathpalia as managing director and chief executive officer for two more years, with effect from March 24, 2023 to March 23, 2025. The reappointment is subject to shareholder approval.
- Crompton Greaves:** The Company appointed Promeet Ghosh as CEO and MD, with effect from May 1, 2023, as Mathew Job resigned as the CEO on April 23, 2023.
- Poonawalla Fincorp:** Ratings agency Crisil has upgraded its rating on the long-term bank facilities and non-convertible debentures of the company to 'CRISIL AAA/Stable' from 'CRISIL AA+/Stable'.
- Reliance Industries/Bharti Airtel:** Telecom operators are unlikely to raise tariffs in the current fiscal year due to intensifying competition in the postpaid segment and looming general elections, weighing on average revenue per user (ARPU), according to analysts and industry insiders, who expect price hikes to now happen only in FY25. Analysts at Emkay India Equities Research noted the need for an increase in tariffs since telcos were not earning the required rate of return and would have to recover the investments made towards implementing 5G networks.
- Torrent Pharmaceuticals:** The Company redeemed non-convertible debentures of Rs 145 crore.
- Choice International:** The Choice Group announced plans to launch operations in 10 locations across North India in the first half of 2024 fiscal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60056	0.67%
Nifty	17743	0.68%
Bank Nifty	42636	1.23%
IND VIX	11.67	0.32%

GLOBAL INDICES

DJIA	33,875	0.20%
Nasdaq	12,037	-0.29%
FTSE	7,912	-0.02%
CAC	7,574	-0.04%
DAX	15,864	-0.11%
Nikkei	28,710	0.41%
Hang Seng	19,731	-1.15%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27014	0.71%
Infra	5194	0.46%
Energy	23207	0.09%
FMCG	46943	0.59%
Pharma	12454	-0.73%
Auto	12893	-0.04%
Metals	5703	0.45%
Midcap	31210	0.39%
Nifty 500	14930	0.56%

DII/FII INVESTMENT (IN.CR.)

DII	1,177.18
FII/FPI	-412.27

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SYNGENE	17%	0.60%
INDUSINDBK	14%	-1.24%
DALBHARAT	14%	0.64%
RAIN	11%	1.78%

Top Open Interest Losers

AUBANK	-14%	-0.37%
SHREECEM	-12%	-0.14%
HONAUT	-10%	0.27%
JUBLFOOD	-9%	1.72%

FOREX MARKET

USDINR	81.90	0.05%
EURINR	90.53	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,006	0.32%
Silver(\$/OZ)	25.48	-0.17%
Brent (\$/Bbl)	82.49	-0.06%
Copper(\$/Lbs)	3.969	-0.11%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq Composite slipped on Monday as investors awaited the release of a slew of corporate earnings reports from big technology companies and fresh economic data. The tech-heavy index slid 0.29 percent to close at 12,037.20. The Dow Jones Industrial Average ended up 66.44 points, or 0.2 percent to finish at 33,875.40 points. The S&P 500 closed 0.09 percent higher at 4,137.04.

Crude Oil

Oil prices settled higher on Monday, reversing losses as investors grew optimistic that holiday travel in China would boost fuel demand in the world's largest oil importer. Brent crude settled up \$1.07, or 1.3 percent, at \$82.73 a barrel while U.S. West Texas Intermediate crude settled up 89 cents, or 1.1 percent, at \$78.76.

SGX Nifty

SGX Nifty indicates a mildly positive start for the broader index with a gain of 45 points after the Nifty closed 119 points higher at 17,743 on Monday. SGX futures stood at 17,804.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17708, made a high of 17754, made a low of 17613, and closed on a positive note at 17743 levels. For the day, support for the Nifty exists at 17600 and 17550 levels, whereas resistance for the Nifty stands at 17800 and 17860 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42470, made a high of 42714, made a low of 42270, and closed on a positive note at 42636 levels. For the day, support for Bank Nifty exists at 42200 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43100 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17743.40 (+119.35) (+0.68%)	CALL	17700 CE -56.30 lac shares
NIFTY APR FUTURE	17763.90 (20.50 Points Premium)	CALL	18000 CE +18.83 lac Shares
NIFTY PCR - OI	1.13 (+0.20)	PUT	17600 PE +32.81 lac Shares
NIFTY OI(Total)	1.19 Cr. (+5.83%)	PUT	17700 PE +44.14 lac Shares
INDIA VIX	11.67 (+0.32%)		
BANKNIFTY	42635.75 (+1.23%)		
BANKNIFTY APR FUTURE	42652.35 (16.60 Points Premium)		
BANKNIFTY OI(Total)	31.40 Lakh (+5.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1113.22
INDEX OPTIONS	-11765.46
STOCK FUTURES	1311.80
STOCK OPTIONS	143.01

Securities in Ban for Trade Date 25-APR-2023: NIL

Key Results: Tata Consumer Products, Tata Steel Long Products, Bajaj Auto, Nestle India, Mahindra CIE Automotive, Mahindra Holidays & Resorts India, Nippon Life India Asset Management, Dalmia Bharat, HDFC Asset Management Company, Mahindra Lifespace Developers, AU Small Finance Bank, Anant Raj, Axita Cotton, Dhampur Bio Organics, Elecon Engineering Co., Huhtamaki India, Lloyds Metals and Energy, Meghmani Finechem, Rallis India and VST Industries.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
21-Apr	COFORGE	Accu	3705-3815	3580	4100-4200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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