

CORPORATE AND ECONOMY NEWS

- **Vodafone Idea:** The board will meet on Feb. 27 to consider fundraising proposals. KM Birla has said the Aditya Birla Group does not plan to exit the business and is looking for new investors.
- **Bank of Baroda:** The lender raised Rs 2,500 crore via Tier II bonds at a 5.57% coupon. IRCTC: Entered into a pact with Swiggy Foods for the supply and delivery of pre-ordered meals. The first phase of the supply pact will include Bengaluru, Bhubaneswar, Vijayawada and Visakhapatnam stations.
- **IRB Infrastructure:** The company approved raising up to \$550 million via FX bonds.
- **Power Finance Corp.:** The company will consider a fundraising proposal on Feb. 29.
- **Ramkrishna Forgings:** The company received board approval for the commencement of manufacturing and supplies from the company's Mexico location.
- **Oil India:** The company signed an MoU with Fertilisers and Chemicals Travancore (FACT) for green hydrogen.
- **Prataap Snacks:** The company clarified that it is not in negotiations with ITC for a stake sale.
- **Concord Biotech:** The company has received a certificate of good manufacturing practices from Kenyan authorities at its Ahmedabad plant.
- **ION Exchange India:** NCLT, Mumbai-approved scheme of amalgamation of Global Composites and Structural and Ion Exchange Environment Management with Ion Exchange (India).
- **Bandhan Bank:** Rajeev Mantri is appointed as the CFO. Accordingly, Abhijit Ghosh ceases to be the interim CFO.
- **IRB INVIT:** Toll collection on the IRB Pathankot Amritsar Toll Road has been temporarily stopped due to farmers' agitation in Punjab.
- **Paisalo Digital:** The board will consider and approve the allotment of NCDs for private placement on Feb 27.
- **Jindal Worldwide:** The company has plans to launch three scooters with 12 variants (B2B and B2C) and one sports bike with 2 variants in FY25.
- **UCO Bank:** appointed Aravamudan Krishna Kumar as part-time non-official director as well as non-executive chairman for a term of three years.
- **Jupiter Life Line Hospitals:** The company has leased land for 10 years in Bibvewadi, Pune, for setting up a hospital with an annual lease rental of Rs 9.27 crore.
- **Dilip Buildcon:** a wholly owned subsidiary, executed the concession agreement with the Public Works Department, Goa for Rs 270.07 crore for the construction of Zuari Observatory Towers.
- **Bharat Forge:** The company has invested Rs 133.58 crore in Bharat Forge Global Holding GmbH.
- **Dreamfolks Services:** Eco Mobility expanded its pact with the company for car rental services as part of DreamFolks Club memberships.
- **Salsaar Technologies:** RVNL-SALASAR JV emerged as the lowest bidder from Madhya Pradesh Power Transmission Company for the construction of transmission lines and associated feeder bays for a project cost of Rs 173 crore.
- **Zyodus Lifesciences:** The company incorporated a wholly owned subsidiary company in the name of Zyodus Lifesciences Global FZE in the UAE.
- **Bajaj Auto:** The company made a further investment of Rs 45.75 crore in Yulu Bikes.
- **Texmaco Rail & Engineering:** The board will consider fundraising through various means on Feb. 27.
- **Angel One:** The board approved raising up to Rs 2,000 crore in tranches.
- **Morepen Labs:** The board approved raising funds up to Rs 350 crore via QIPs.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73158	0.74%
Nifty	22217	0.74%
Nifty Bank	46920	-0.21%
India VIX	15.20	-4.58%

GLOBAL INDICES

DJIA	39069	1.18%
Nasdaq	16041	2.96%
FTSE	7684	0.29%
CAC	7911	1.27%
DAX	17370	1.47%
Nikkei	39098	2.19%
Hang Seng	16718	0.15%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	38130	1.94%
Infra	8152	0.91%
Energy	39590	0.78%
FMCG	54419	0.98%
Pharma	18969	0.28%
Auto	20585	1.64%
Metals	8069	1.17%
Midcap	49128	1.02%
Nifty 500	20284	0.77%

DII/FII INVESTMENT (IN.CR.)

DII	1,823.68
FII/FPI	-1,410.05

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SAIL	22%	-0.84%
ABB	13%	8.57%
EICHERMOT	10%	3.09%
BATAINDIA	10%	-0.82%

Top Open Interest Losers

RBLBANK	-7%	3.23%
ASHOKLEY	-6%	0.38%
PEL	-5%	1.53%
NATIONALUM	-3%	3.10%

FOREX MARKET

USDINR	82.87	0.03%
EURINR	89.71	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,035	0.22%
Silver(\$/OZ)	22.80	0.08%
Brent (\$/Bbl)	83.4	-0.05%
Copper(\$/Lbs)	3.897	0.06%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Dow Jones Industrial Average both surged to record closing highs on Thursday, powered by investors piling into growth and technology stocks the day after artificial intelligence poster child Nvidia's bumper earnings and outlook. The S&P 500 ended at a record high, gaining 105.23 points, or 2.11 percent, to 5,087.03, as did the Dow Jones Industrials, which closed at 39,069.11 after rising 456.87 points, or 1.18 percent. It was the first time the Dow has ever finished above 39,000 points. The Nasdaq Composite added 460.75 points, or 2.96 percent, to 16,041.62.

Crude Oil

Oil futures settled higher on Thursday as hostilities continued in the Red Sea with Iran-aligned Houthis stepping up attacks near Yemen, but a large build in U.S. crude inventories weighed on gains. Brent crude futures settled higher, up 64 cents or 0.77 percent at \$83.67 a barrel. US West Texas Intermediate crude futures settled higher, up 70 cents or 0.9 percent at \$78.61 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 39 points or 0.18 percent. The Nifty futures were trading around the 22,306 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 22082, recorded a high of 22253, touched a low of 21875, and closed on a positive note at 22217 levels. For the day, support for Nifty exists at 22130 and 22000 levels, while resistance stands at 22260 and 22500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 46935, registered a high of 47024, dropped to a low of 46427, and closed on a negative note at 46920 levels. For the day, support for Bank Nifty exists at 46700 and 46400 levels, whereas resistance for Bank Nifty stands at 47020 and 47500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	22217.45 (+162.40) (+0.74%)	CALL	22300 CE +10.82 lac shares
NIFTY FEB FUTURE	22243.25 (25.80 Points Premium)	CALL	22500 CE +10.94 lac Shares
NIFTY PCR - OI	1.19 (+0.34)	PUT	22000 PE +20.19 lac Shares
NIFTY OI(Total)	1.44 Cr. (+6.22%)	PUT	21900 PE +21.43 lac Shares
INDIA VIX	15.20 (-4.58%)		
BANKNIFTY	46919.80 (-0.21%)		
BANKNIFTY FEB FUTURE	46980.30 (60.50 Points Premium)		
BANKNIFTY OI(Total)	30.08 Lakh (-7.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1362.32
INDEX OPTIONS	-2414.21
STOCK FUTURES	-1368.23
STOCK OPTIONS	939.65

Securities in Ban For Trade Date 23-FEB-2024: ASHOKLEY, BALRAMCHIN BANDHANBNK, BIOCON, CANBK, GMRINFRA, GNFC, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, PEL, PVRINOX, RBLBANK, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	WHIRLPOOL	Accu	1242-1282	1195	1380-1480	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
22-Feb	JAMNAAUTO	Accu	107.5-112.5	104	122-130	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-May-23	ABB	Accu	3620	5150	Booked	41.87%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- * Dividend adjusted price

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