

### CORPORATE AND ECONOMY NEWS

- ICICI Bank:** India's second-largest private sector lender has recorded a massive 35.8 percent on-year growth in standalone profit at Rs 10,261 crore for the quarter ended September FY24, driven by a sharp fall in provisions, while asset quality improved on a sequential basis. Net interest income for the quarter at Rs 18,308 crore increased by 23.8 percent over a year-ago period, with net interest margin rising 22 bps YoY to 4.53 percent.
- Poonawalla Fincorp Q2 FY24:** Total income up 54.98% at Rs 744.73 crore vs Rs 480.53 crore. Net profit up 867.11% at Rs 1,258.89 crore vs Rs 130.17 crore. NIM up 2 bps at 11.42% vs 10.36%.
- Paytm Q2 FY24:** Revenue up 7.55% at Rs 2,518.6 crore vs Rs 2,341.6 crore. Ebitda loss of Rs 231 crore vs Ebitda loss of Rs 292.1 crore. Net loss at Rs 291.7 crore vs loss of Rs 358.4 crore.
- Central Bank of India Q2 FY24:** Net profit at Rs 605.43 crore vs Rs 318.17 crore, up 90% YoY. NII at Rs 3,027.69 crore vs Rs 2,747.49 crore, up 10% YoY. Gross NPA at 4.62% vs 4.95% QoQ. Net NPA at 1.64% vs 1.75% QoQ.
- Kotak Mahindra Bank:** The private sector lender has recorded a 24 percent on-year growth in standalone profit at Rs 3,191 crore for the quarter that ended September FY24, with operating profit growing 29 percent on-year to Rs 4,610 crore and improvement in asset quality numbers. Net interest income increased by 23 percent to Rs 6,297 crore, with a net interest margin expansion of 7 bps.
- Tejas Networks Q2 FY24:** Revenue up 80.02% at Rs 395.95 crore vs Rs 219.94 crore. Ebitda down 39.79% at Rs 12.97 crore vs Rs 21.54 crore. Margin at 3.27% vs 9.79%. Net loss at Rs 12.64 crore vs loss of Rs 3.16 crore.
- JSW Energy Q2 FY24:** Revenue up 36.52% at Rs 3,259.42 crore vs Rs 2,387.48 crore. Ebitda up 111.37% at Rs 1,880.38 crore vs Rs 889.58 crore. Margin at 57.69% vs 37.26%. Net profit up 87.65% at Rs 856.79 crore vs Rs 456.57 crore.
- L&T Finance Holdings Q2 FY24:** Total income up 6.89% at Rs 3,482.07 crore vs Rs 3,257.36 crore. Net profit up 46.42% at Rs 595.11 crore vs Rs 406.43 crore. Net interest margin up 10.84% vs 8.43% YoY.
- JSW Steel:** Periana Holdings to acquire remaining 10% stake in JSW USA. Stake to be bought from Green Suppliers and Services for a consideration of \$1,000. Following the acquisition, Periana will hold 100% stake in JSW USA.
- Adani Energy Solutions:** The company received smart meter LOAs worth Rs 17,000 crore. It Added 219 circuit kilometers to operational network and also sold 2,446 million units, up 9.53% year-on-year. Adani Green Energy announced the resignation of Ahlem Friga-Noy as nominee director w.e.f. Oct. 23
- Zydus Lifesciences:** The company received U.S. FDA approval for ANDA of Sitagliptin tablets, which is used to treat adult patients with type 2 diabetes mellitus.
- Power Grid Corporation of India:** The company will invest Rs 119.95 crore in its Eastern Region Expansion Scheme.
- Tata Power Renewable Energy:** The company signed a 12.5 MW PDA with Supreme Petrochem in Achegaon, Maharashtra. Plant expected to reduce carbon emissions by 20,075 metric tonnes annually.
- ONGC:** Participates in the bidding process for the acquisition of a 100% stake of PTC Energy, a wholly owned subsidiary of PTC India.
- LIC:** The company informed the stake increase in Housing & Urban Development Corporation from 10.45 crore shares to 17.82 crore shares, increasing the stake from 5.22% to 8.90%.
- Blue Star:** The company received a Rs 3.4 crore demand notice from Mumbai Stamps Collector. The demand is based on alleged non-payment of stamp duty from 2008

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65398	-0.35%
Nifty	19543	-0.42%
Nifty Bank	43723	-0.07%
India VIX	10.82	-0.73%

#### GLOBAL INDICES

DJIA	33127	-0.86%
Nasdaq	12984	-1.53%
FTSE	7402	-1.30%
CAC	6816	-1.52%
DAX	14798	-1.64%
Nikkei	31128	-0.42%
Hang Seng	17142	-0.65%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31469	-0.22%
Infra	6209	-0.83%
Energy	26956	-0.49%
FMCG	51823	-1.32%
Pharma	15107	-1.09%
Auto	16498	-0.72%
Metals	6713	-1.33%
Midcap	39879	-1.13%
Nifty 500	17209	-0.59%

#### DII/FII INVESTMENT (IN.CR.)

DII	9
FII/FPI	456

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MGL	44%	-8.14%
IGL	36%	-11.94%
SBILIFE	14%	0.97%
METROPOLIS	14%	0.30%

#### Top Open Interest Losers

LTIM	-14%	-0.64%
MCX	-13%	4.10%
MUTHOOTFIN	-9%	2.08%
GUJGASLTD	-9%	-1.61%

#### FOREX MARKET

USDINR	83.17	-0.08%
EURINR	87.99	-0.15%

#### COMMODITY MARKET

Gold	1,979	-0.74%
Copper	23.34	-0.68%
US Coffee C	91.48	-0.74%
Brent Oil	3.543	-0.35%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended sharply lower for the day and week on Friday as investors worried about more interest rate hikes and the Israel-Hamas conflict spreading. The S&P 500 and Nasdaq fell more than 1 percent each. All of the S&P 500 index's 11 sectors ended lower in broad-based selling, with technology and financials among the biggest drags. The Dow Jones Industrial Average fell 286.89 points, or 0.86 percent, to 33,127.28, the S&P 500 lost 53.84 points, or 1.26 percent, to 4,224.16 and the Nasdaq Composite dropped 202.37 points, or 1.53 percent, to 12,983.81. For the week, the Dow was down 1.6 percent, the S&P 500 fell 2.4 percent and the Nasdaq slid 3.2 percent.

#### Crude Oil

Oil prices eased on Monday as aid convoys started to arrive in the Gaza Strip over the weekend amid diplomatic efforts to contain a conflict between Israel and the Palestinian Islamist group Hamas from spreading to the wider oil-rich region. Brent crude futures fell 60 cents to \$91.56 a barrel and US West Texas Intermediate crude futures lost 61 cent to trade at \$87.47 a barrel at 0038 GMT..

#### Gift Nifty

Trends on the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 94.50 points or 0.49 percent. The Nifty futures were trading around the 19,521 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 19542, recorded a high of 19594, touched a low of 19519, and closed on a negative note at 19543 levels. For the day, support for Nifty exists at 19430 and 19330 levels, while resistance stands at 19700 and 19800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 43584, registered a high of 43878, dropped to a low of 43567, and closed on a negative note at 43723 levels. For the day, support for Bank Nifty exists at 43500 and 43200 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19542.65 (-82.05) (-0.42%)		
NIFTY OCT FUTURE	19527.85 (14.80 Points Discount)	CALL	19600 CE +33.98 lac shares
NIFTY PCR	0.90 (-0.12)	CALL	19550 CE +25.13 lac Shares
NIFTY OI(Total)	1.15 Cr. (+2.65%)	PUT	19400 PE +19.17 lac Shares
INDIA VIX	10.82 (-0.73%)	PUT	19550 PE +10.52 lac Shares
BANKNIFTY	43723.05 (-0.07%)		
BANKNIFTY OCT FUTURE	43738.75 (15.70 Points Premium)		
BANKNIFTY OI(Total)	27.81 Lakh (-7.13%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-636.38
INDEX OPTIONS	8186.42
STOCK FUTURES	-811.70
STOCK OPTIONS	33.22

#### Securities in Ban For Trade Date 23-OCT-2023: IBULHSGFIN

### RESULTS TO WATCHOUT

Torrent Pharmaceuticals, Lloyds Metals and Energy, PNB Housing Finance, Alok Industries, Mahindra Holidays & Resorts India, Kewal Kiran Clothing, Mahindra Logistics, NDTV, and Ganesha Ecoverse.

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	EIHOTEL	Accu	212-242	204	245-265	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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