

### CORPORATE AND ECONOMY NEWS

- **Infosys:** Nigeria's Guaranty Trust Bank has selected the IT major's Finacle Digital Banking Suite for its multi-country digital transformation programme.
- **ICICI Bank:** The private lender will buy a 9.99% stake in Quantum CorpHealth Private for Rs 4.99 crore by the end of October 2023, via cash consideration
- **Wipro:** Jatin Pravinchandra Dalal to resign as CFO with effect from Nov. 30. The board has approved the appointment of Aparnalyer as CFO with effect from Sept. 22.
- **LIC:** The state-run insurance giant has decreased its shareholding in OIL India from 11.73% to 9.69%. It has increased its shareholding in Gujarat Gas from 4.98% to 5.01%.
- **JSW Steel:** The company's U.S. unit, Periana Holding LLC, will sell Caretta Minerals for \$24 million. The property, plant, and equipment will be sold to West Virginia Properties.
- **Vedanta:** The board has approved raising up to Rs 2,500 crore via NCDs in one or more tranches, on a private placement basis. It will issue up to 2.5 lakh NCDs with a face value of Rs 1 lakh each
- **UltraTech Cement, India Cements:** UltraTech Cement will buy 73.75 acres of land in Andhra Pradesh from India Cement for Rs 70 crore.
- **Yes Bank:** Pankaj Sharma is appointed as Chief Strategy and Transformation Officer. He will lead the implementation of major organisational changes, including direct oversight of digital transformation initiatives.
- **GlenmarkPharma:** The drugmaker will sell a 75% stake in Glenmark Life Sciences for Rs 5,652 crore to Nirma at Rs 615 per share. After the stake sale, the company will own 7.84% of Glenmark Life Sciences.
- **ICICI Lombard General Insurance:** MD and CEO BhargavDasgupta has resigned and will officiate his responsibilities till his last working date. The company is in the process of filling the resultant vacancy.
- **ICICI Securities:** SEBI has issued an administrative warning with relation to merchant banking operations and initiated quasi-judicial proceedings against the company.
- **Can Fin Homes:** The company plans to consider raising up to Rs 4,000 crore via NCDs on a private placement basis on Sept. 27.
- **Pheonix Mills:** The board has approved the acquisition of balance 5,000 equity shares, or 50% stake in Bartraya Mall Development Co. for an aggregate consideration of Rs 50,000 from Fabsin Trading and Agency, an existing shareholder of Bartraya.
- **Tech Mahindra:** Company approved merging Tech Mahindra Credit Solutions Inc with its parent Tech Mahindra (Americas) Inc., a wholly owned material subsidiary of the company.
- **Rail Vikas Nigam:** The company has formed a joint venture with Tracks & Towers Infratech for construction of six-lane, greenfield Varanasi-Ranchi-Kolkata Highway for Rs 1,271 crore.
- **IdeaForge:** Company has received order worth about Rs 58 crore to supply 400 Surveillance Copter with accessories to M/s. Strategic Marketing.
- **HDFC Bank:** The lender sells an aggregate stake of 2.22% of the share capital in Hindustan Oil Exploration Corp Ltd. for an all cash consideration of Rs 49.85 crore
- **Sunteck Realty:** IFC and Sunteck Realty create joint platform, investing up to Rs 750 crore or \$90 million to Expand Green Urban Housing in Maharashtra. IFC's proposed investment is for up to Rs 330 crore or \$40 million, with the remainder to be brought in by Sunteck Realty.
- **InterGlobe Aviation:** Indigo and British Airways announce new codeshare partnership.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	66230	-0.85%
Nifty	19742	-0.80%
Nifty Bank	44624	-1.68%
India VIX	10.82	-2.79%

#### GLOBAL INDICES

DJIA	34070	-1.08%
Nasdaq	13224	-1.82%
FTSE	7679	-0.69%
CAC	7214	-1.59%
DAX	15572	-1.33%
Nikkei	32267	-1.08%
Hang Seng	17580	-0.27%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32920	-0.09%
Infra	6185	-0.41%
Energy	27227	-0.78%
FMCG	51673	-0.48%
Pharma	15307	-0.99%
Auto	16200	-1.69%
Metals	6807	-0.55%
Midcap	40185	-0.89%
Nifty 500	17304	-0.84%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,158.14
FII/FPI	-3,007.36

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCX	10%	1.55%
RBLBANK	10%	-2.41%
GLENMARK	10%	-3.60%
M&MFIN	7%	-3.07%

#### Top Open Interest Losers

PNB	-8%	-1.64%
BAJAJ-AUTO	-6%	-1.87%
ASIANPAINT	-6%	1.05%
BRITANNIA	-6%	0.35%

#### FOREX MARKET

USDINR	82.82	-0.38%
EURINR	88.13	-0.57%

#### COMMODITY MARKET

Gold (\$/OZ)	1,943	0.19%
Silver(\$/OZ)	23.76	0.32%
Brent (\$/Bbl)	93.52	0.29%
Copper(\$/Lbs)	3.690	-0.04%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The US stock market indices ended sharply lower on Thursday amid worries that interest rates will remain higher for longer, while the benchmark 10-year US Treasury yields touched a 16-year peak. The Dow Jones Industrial Average declined 370.46 points, or 1.08%, to 34,070.42, and the S&P 500 dropped 72.2 points, or 1.64%, to 4,330. The Nasdaq Composite ended 245.14 points, or 1.82%, lower at 13,223.99.

#### Crude Oil

Oil prices rebounded in trading on Thursday, after a Russian ban on fuel exports snapped focus away from Western economic headwinds and back to throttled crude supply to the end of 2023. Brent futures for November delivery were up 14 cents, or 0.15 percent, to \$93.67 a barrel. US West Texas Intermediate crude climbed 34 cents, or 0.41 percent, to \$90.00, the lowest since Sept. 14. Both benchmarks had fallen more than \$1 earlier on Thursday. Russia temporarily banned exports of gasoline and diesel to all countries outside a circle of four ex-Soviet states with immediate effect in order to stabilize the domestic fuel market, the government said on Thursday.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 11 points. GIFT Nifty futures stood at 19,662 points after making a high of 19,676 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 19841, recorded a high of 19849, touched a low of 19710, and closed on a negative note at 19742 levels. For the day, support for Nifty exists at 19700 and 19600 levels, while resistance stands at 19900 and 20000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 45180, registered a high of 45277, dropped to a low of 44592, and closed on a negative note at 44624 levels. For the day, support for Bank Nifty exists at 44500 and 44000 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19742.35 (-159.05) (-0.80%)	CALL	19800 CE +50.99 lac shares
NIFTY SEP FUTURE	19778.70 (36.35 Points Premium)	CALL	19900 CE +45.14 lac Shares
NIFTY PCR - OI	0.99 (+0.19)	PUT	19700 PE +25.91 lac Shares
NIFTY OI(Total)	1.14 Cr. (+0.21%)	PUT	19800 PE +21.97 lac Shares
INDIA VIX	10.82 (-2.79%)		
BANKNIFTY	44623.85 (-1.68%)		
BANKNIFTY SEP FUTURE	44759.25 (135.40 Points Premium)		
BANKNIFTY OI(Total)	23.19 Lakh (+20.56%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-879.67
INDEX OPTIONS	-32049.74
STOCK FUTURES	-856.35
STOCK OPTIONS	-46.60

**Securities in Ban For Trade Date 22-SEPT-2023: BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, PNB, ZEEL.**

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	PRSMJOHNSN	Accu	133.5-139.5	129	150-160	Booked	-5.51%
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
11-Sep	RADICO	Accu	1205-1245	1170	1320-1400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
20-Sep	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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