

CORPORATE AND ECONOMY NEWS

- Reliance Industries Q1 FY2024 (QoQ):** Revenue down 2.56% at Rs 2,10,831 crore vs Rs 2,16,376 crore. Ebitda down 0.9% at Rs 38,093 crore vs Rs 38,440 crore. Ebitda Margin at 18.06% vs. 17.7% (QoQ). Net Profit down 17% at Rs 16,011 crore vs Rs 21,327 crore.
- ICICI Bank Q1FY24:** Net profit Rs 9,648 crore Vs Rs 6,905 crore (YoY). NII: Rs 18,226 crore vs Rs 13,210 crore (YoY) GNPA: 2.76% vs 2.81% (QoQ) NNPA: 0.48% vs 0.48% (QoQ).
- Kotak Mahindra Bank Q1FY24 (Standalone):** Net Profit: Rs 3,452 crore vs Rs 2,071 crore (YoY). NII: Rs 6,234 crore vs Rs 4697 crore (YoY) GNPA: 1.77% vs 1.78% (QoQ) NNPA: 0.4% vs 0.37% (QoQ).
- Reliance Jio Q1 FY24 (Standalone, QoQ):** Revenue Rs 24,042 crore vs. Rs 23,394 crore Net Profit: Rs 4,863 crore vs. Rs 4,716 crore Ebitda: Rs 12,578 crore vs. Rs 12,210 crore Margin: 52.31% vs. 52.19%.
- Vedanta Q1 FY24 (Consolidated, YoY):** Revenue down 12.66% at Rs 33733 crore vs. Rs 38622 crore. Net Profit down 40.29% at Rs 2640 crore vs. Rs 4421 crore. Ebitda down 37.04% at Rs 6420 crore vs. Rs 10197 crore. Margin at 19% vs. 26.4%.
- DLF Q1 FY24 (Consolidated, YoY):** Revenue fell 1% to Rs 1,423 crore vs. Rs 1,442 crore. EBITDA fell 4% to Rs 396.17 crore vs. Rs 413.6 crore. Margin 27.8% vs. 28.6%. Net profit up 12% to Rs 526.11 crore vs. Rs 469.21 crore.
- Indraprastha Gas (Consolidated, YoY):** Revenue up 6.5% at Rs 3,761.8 crore vs Rs 3,530.3 crore. EBITDA up 4% at Rs 642.3 crore vs Rs 617.4 crore. EBITDA margins at 17.07% vs 17.48%. PAT up 8.4% at Rs 521.9 crore vs Rs 481.2 crore.
- Aarti Drugs Q1FY2024 (Consolidated, YoY):** Total revenue from operations rose 6% to Rs 661.11 crore vs. Rs 621.96 crore. Net profit gained 38% to Rs 47.97 crore vs. Rs 34.78 crore. Ebitda rose 25% to Rs 84.08 crore vs. Rs 67.14 crore. Ebitda margin stood at 12.7% vs. 10.8%. Aarti Drugs: The company has approved the buyback of 6.65 lakh fully paid-up equity shares, representing 0.72%, at Rs 900 per share, aggregating up to Rs 59.85 crore, which is 5.44% and 5.10% of the fully paid-up equity share capital and free reserves.
- SJVN:** The company signed Power Purchase Agreements for 300 MW of renewable energy projects. The agreements were signed by the company's wholly-owned subsidiary, SJVN Green Energy. The deal includes a 200-MW solar project in Maharashtra and 100-MW wind power capacity in Delhi. The development costs of Maharashtra and Delhi projects are Rs 1,200 crore and Rs 750 crore, respectively.
- Biocon:** The FDA has issued Form 483 with a total of eight observations after conducting two inspections in Malaysia facility.
- Power Finance Corporation:** The company has signed a memorandum of understanding worth Rs 2.37 lakh crore with 20 companies, both public and private, in the clean energy segment. The company inked these MoUs with Adani Group, Greenco, ReNew, Continuum, Avaada, JBM Auto, Megha Engineering & Infrastructure, and Rajasthan Renewable Energy, among others.
- NHPC:** The government of Arunachal Pradesh has allotted the Subansiri Upper HE Project of 2000 MW and the Kamala HE Project of 1800 MW to the company.
- Lupin:** The drugmaker has received tentative approval from the U.S. FDA for Dolutegravir, Lamivudine, and Tenofovir Alafenamide Tablets under the U.S. President's Emergency Plan for AIDS Relief. This product would be manufactured at Lupin's Nagpur facility in India.
- Aurobindo Pharma:** The U.S. FDA has issued a Form 483 with three observations after inspecting the company's facility in Bachupally Village in Telangana. These observations are procedural in nature, and the company said it will respond within the stipulated timelines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66684	-1.31%
Nifty	19745	-1.17%
Nifty Bank	46075	-0.24%
India VIX	11.49	-2.55%

GLOBAL INDICES

DJIA	35,228	0.01%
Nasdaq	14,033	-0.22%
FTSE	7,664	0.23%
CAC	7,433	0.65%
DAX	16,177	-0.17%
Nikkei	32,762	1.38%
Hang Seng	18,901	-0.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29871	-4.09%
Infra	5937	-0.06%
Energy	25843	-0.61%
FMCG	53697	-1.00%
Pharma	14274	-0.18%
Auto	15590	0.09%
Metals	6442	-0.66%
Midcap	36800	-0.36%
Nifty 500	16904	-0.81%

DII/FII INVESTMENT (IN.CR.)

DII	1,290.73
FII/FPI	-1,998.77

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
RELIANCE	93%	-2.79%
MPHASIS	20%	5.34%
INDIAMART	18%	8.42%
COROMANDEL	14%	1.53%

Top Open Interest Losers

HAVELLS	-10%	-3.63%
ATUL	-10%	7.22%
BALRAMCHIN	-8%	0.04%
LALPATHLAB	-7%	-2.50%

FOREX MARKET

USDINR	82.02	0.04%
EURINR	91.22	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,963	-0.18%
Silver(\$/OZ)	24.83	-0.12%
Brent (\$/Bbl)	80.59	-0.36%
Copper(\$/Lbs)	3.829	0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 futures were little changed Sunday evening as investors awaited a batch of key earnings reports and a major policy decision from the Federal Reserve. Futures tied to the broad market index ticked lower by 0.07 percent. Dow Jones Industrial Average futures were lower by 37 points. Nasdaq 100 futures gained 0.03 percent. On Friday, the blue-chip Dow eked out a 2.51-point gain, finishing higher for the 10th day in a row and marking its longest rally since 2017. The S&P 500 finished the week up by 0.7 percent at 4,536.34, while the Nasdaq Composite fell 0.6 percent in the same period to 14,032.81. On a weekly basis, the S&P 500 added 0.69 percent, while the Dow gained 2.08 percent. It was the second positive week in a row for the two indexes. The Nasdaq fell 0.57 percent for the period.

Crude Oil

Oil prices rose more than a dollar per barrel on Friday, buoyed by growing evidence of supply shortages in the coming months and rising tensions between Russia and Ukraine that could further hit supplies. Brent crude futures rose \$1.43, or 1.8 percent, to settle at \$81.07 a barrel. U.S. West Texas Intermediate (WTI) crude futures rose \$1.42, or 1.9 percent, to settle at \$77.07 a barrel, the highest since April 25.

Gift Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 21 points on Monday. The futures stood at 19,745.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 19800, made a high of 19887, made a low of 19700, and closed on a negative note at 19745 levels. For the day, support for the Nifty exists at 19600 and 19500 levels, whereas resistance for the Nifty stands at 19900 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 46064, made a high of 46369, made a low of 45926, and closed on a negative note at 46075 levels. For the day, support for Bank Nifty exists at 45900 and 45500 levels, whereas resistance for Bank Nifty stands at 46370 and 46500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19745.00 (-234.15) (-1.17%)	CALL	19900 CE +74.34 lac shares
NIFTY JUL FUTURE	19776.40 (31.40 Points Premium)	CALL	19800 CE +18.26 lac Shares
NIFTY PCR - OI	0.91 (-0.53)	PUT	19650 PE +32.14 lac Shares
NIFTY OI(Total)	1.33 Cr. (-3.97%)	PUT	19600 PE +18.53 lac Shares
INDIA VIX	11.49 (-2.55%)		
BANKNIFTY	46075.20 (-0.24%)		
BANKNIFTY JUL FUTURE	46108.05 (32.85 Points Premium)		
BANKNIFTY OI(Total)	30.96 Lakh (-1.79%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-1414.88
INDEX OPTIONS	13837.49
STOCK FUTURES	-355.85
STOCK OPTIONS	589.27

Securities in Ban For Trade Date 24-JUL-2023: BALRAMCHIN, DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, PNB.

Key Results: Tata Steel, HDFC Asset Management Company, Canara Bank, IDBI Bank, TVS Motor Company, PNB Housing Finance, Poonawalla Fincorp, Spandana Sphoorty Financial, Chennai Petroleum Corporation, Craftsman Automation, Gravita India, IIFL Securities, Jammu & Kashmir Bank, JK Paper, Mahindra Logistics, Sharda Cropchem, Shoppers Stop, SRF, and Tamilnad Mercantile Bank

Retail Research Technical & Fundamental Calls for the Month of July-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Open	
18-Jul	AMBER	Accu	2100-2200	1990	2400-2500	Open	
19-Jul	SHARDACROP	Accu	526-546	497	600-620	Open	
20-Jul	EIDPARRY	Accu	442.5-462.5	419	500-530	Open	
20-Jul	NHPC	Accu	45.7-47.7	44	54-56	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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