

CORPORATE AND ECONOMY NEWS

- **Steel Authority of India Q4 FY22 (Consolidated, YoY):** Revenue up 32.1% at Rs 30,758.82 crore. EBITDA down 29.52% at Rs 4,337.56 crore. EBITDA margin at 14.1% vs 26.43%. Net profit down 28.56% at Rs 2,478.82 crore. Recommended final dividend of Rs 2.25 per share.
- **Zomato Q4 FY22 (YoY):** Revenue up 75% at Rs 1,211 crore. EBITDA loss at Rs 449 crore vs EBITDA loss of Rs 154 crore. Net loss at Rs 360 crore vs net loss at Rs 134 crore. Gross Order Value at Rs 585 crore vs Rs 331 crore. Average monthly transacting customers: 1.57 crore vs 0.98 crore.
- **Bharat Electronics Q4 FY22 (Consolidated, YoY):** Revenue down 8.35% at Rs 6,339.81 crore. EBITDA down 20.36% at Rs 1,577.53 crore. EBITDA margin at 24.88% vs 28.64%. Net profit at 15.63% at Rs 1,154.2 crore. Recommended final dividend of Rs 1.5 per share.
- **Ramco Cements Q4 FY22 (Consolidated, YoY):** Revenue up 4.88% at Rs 1713.4 crore. EBITDA down 34.32% at Rs 294.90 crore. EBITDA margin at 17.21% vs 27.48%. Net profit down 45.15% at Rs 118.57 crore. Recommended dividend of Rs 3 per share.
- **The New India Assurance Company Q4 FY22 (Consolidated, QoQ):** Revenue down 8.2% at Rs 8,132.61 crore. EBITDA loss at Rs 945.52 crore vs EBITDA profit at Rs 93.41 crore. EBITDA margin at -11.63% vs 1.05%. Net loss at Rs 549.8 crore vs net profit at Rs 493.91 crore. Recommended final dividend of Rs 0.3 per share.
- **Graphite India Q4 FY22 (Consolidated, YoY):** Revenue up 49.38% at Rs 844 crore. EBITDA up 12.82% at Rs 88 crore. EBITDA margin at 10.43% vs 13.81%. Net profit up 48.44% at Rs 95 crore. Recommended dividend of Rs 10 per share. Appointed MK Chhajjar as chief financial officer.
- **Maruti Suzuki India:** said it will acquire an equity stake of 12.09 percent in Sociograph Solutions Pvt Ltd (SSPL) for about Rs 2 crore. SSPL is an artificial intelligence (AI) software company that specialises in visual AI platforms predominantly used to help enterprises improve sales experiences and improve efficiency in their business.
- **ONGC:** told exchanges that it has become the first explorer to trade natural gas produced from local fields on the Indian Gas Exchange. The gas was sold from ONGC's KG-DWN-98/2 in offshore Krishna Godavari Basin, it said without giving volume and price detail. ONGC also said that it will slowly raise the trading volume.
- **Marico:** has announced a strategic investment in HW Wellness Solutions, owner of health food brand True Elements, with an acquisition of 54 percent equity stake. The firm said it is in all cash deal but did not disclose the acquisition amount. True Elements is in the healthy breakfast and snacks segments. Its portfolio includes oats, quinoa, muesli, granola, flakes and Indian breakfast including poha, upma and dosa among others.
- **Natco Pharma:** FMC Corporation has filed a suit against the company for a Process Patent in Delhi High court. The patent covers a process to prepare Chlorantraniliprole that is set to expire on Dec. 6, 2025.
- **Rupa & Co:** The company has accepted the resignation of Dinesh Kumar Lodha from the post of chief executive officer, effective from May 31, 2022. It also accepted the resignation of Ramesh Agarwal from the post of chief financial officer of the company.
- **IPO updates:** Shares of Venus Pipes & Tubes Limited and Delhivery Limited are going to debut on the Dalal Street today.
- **Key Earnings Today:** Adani Ports, Grasim Industries, Zee Media Corporation, Balrampur Chini, Dalmia Bharat Sugar and Industries, Ipca Laboratories, Jyothy Labs, RITES, Strides Pharma Science, Gujarat Alkalies and Chemicals, Asian Granito, e-Clerx Services, Bank of India, Aster DM Healthcare, Minda Industries, and Metropolis Healthcare.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54289	-0.07%
Nifty	16215	-0.32%
Bank Nifty	34248	-0.08%
IND VIX	23.40	1.29%

GLOBAL INDICES

DJIA	31,880	1.98%
Nasdaq	11,535	1.59%
FTSE	7,513	1.67%
CAC	6,359	1.17%
DAX	14,175	1.38%
Nikkei	26,863	-0.51%
Hang Seng	20,282	-0.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29079	1.01%
Infra	4805	-0.51%
Energy	26052	-1.44%
FMCG	38511	-0.09%
Pharma	12889	-1.35%
Auto	11115	1.84%
Metals	5242	-8.14%
Midcap	27775	-0.35%
Nifty 500	13836	-0.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1951.17
DII	1445.39

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABB	33%	0.35%
JINDALSTEL	22%	-17.08%
ASTRAL	20%	0.82%
UBL	19%	-1.14%

Top Open Interest Losers

BHEL	-20%	-3.85%
GNFC	-14%	4.21%
IRCTC	-13%	-1.13%
ABBOTINDIA	-11%	-1.69%

FOREX MARKET

USDINR	77.56	0.07%
EURINR	82.69	-0.20%

COMMODITY MARKET

Gold (\$/OZ)	1,849	0.10%
Silver(\$/OZ)	21.72	-0.04%
Brent (\$/Bbl)	110.1	-0.56%
Copper(\$/Lbs)	4.319	-0.51%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended higher on Monday as gains from banks and a rebound in market-leading tech shares supported a broad-based rally following Wall Street's longest streak of weekly declines since the dotcom bust more than 20 years ago. All three major US stock indexes advanced between 1.6% and 2.0%, with the heftiest boost coming from rebounding megacap tech stocks Apple Inc and Microsoft Corp. The Dow Jones Industrial Average rose 618.34 points, or 1.98%, to 31,880.24, the S&P 500 gained 72.39 points, or 1.86%, to 3,973.75 and the Nasdaq Composite added 180.66 points, or 1.59%, to 11,535.28.

Crude Oil

Oil prices eased in early trade on Tuesday as concerns over a possible recession and weaker consumption outweighed an expectation of tight global supply and a pick-up in fuel demand in China after Beijing's promises of stimulus. Brent crude futures for July slid 35 cents, or 0.3%, to \$113.07 a barrel by 0122 GMT. US West Texas Intermediate (WTI) crude futures for July delivery dropped 36 cents, or 0.3%, to \$109.93 a barrel. Both benchmarks declined by more than \$1 earlier in the session.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 55 points. The Nifty futures were trading around 16,231 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 16291, made a high of 16415, made a low of 16186, and closed on a negative note at 16215 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 34321, made a high of 34820, made a low of 34117, and closed on a negative note at 34248 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34500 and 34820 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16214.70 (-51.45) (-0.32%)	CALL	16300 CE -19.73 lac Shares
NIFTY MAY FUT	16183.35 (31.35 Points Discount)	CALL	16400 CE +18.16 lac Shares
NIFTY PCR - OI	1.01 (-0.06)	PUT	15900 PE +8.58 lac Shares
NIFTY OI (Total)	1.23 Cr. (+1.24%)	PUT	16000 PE +9.43 lac Shares
INDIA VIX	23.40 (+1.29%)		
BANKNIFTY	34247.60 (-0.08%)		
BANKNIFTY MAY FUT	34191.30 (56.30 Points Discount)		
BANKNIFTY OI (Total)	28.75 Lakh (-0.27%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-42.14
INDEX OPTIONS	2099.93
STOCK FUTURES	399.64
STOCK OPTIONS	185.90

Securities in Ban for Trade Date 24-May-2022: IBULHSGFIN, GNFC, DELTACORP.

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Booked	6.18%
13-May	KNRCON	Buy	232-235	220	250-260	Open	
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Part Booked	3.28%
19-May	BAJFINANCE	Buy	5650-5700	5400	6000-6200	Part Booked	3.18%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>