

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q3 FY24 (Standalone, YoY):** NII at Rs 12,532 crore vs Rs 11,459 crore, up 9.4% (YoY). Net profit at Rs 6,071.1 crore vs Rs 5,853.1 crore, up 3.7% (YoY). Gross NPA at 1.58% vs 1.73% (QoQ). Net NPA at 0.36% vs 0.36% (QoQ).
- **Route Mobile Q3 Earnings FY24 (Consolidated, QoQ):** Revenue at Rs 1,024.3 crore vs Rs 1,014.6 crore, up 1%. Ebitda at Rs 125.2 crore vs Rs 128.1 crore, down 2.31%. Margin at 12.22% vs 12.62%. Net profit at Rs 113.6 crore vs 88.35 crore, up 28.6%. Board declared a dividend of Rs 1.53 per share.
- **Man Industries Q3 FY24 (Consolidated, YoY):** Revenue at Rs 833.02 crore vs Rs 658.11 crore, up 26.57%. Ebitda at Rs 64.72 crore vs Rs 58.9 crore, up 9.88%. Margin at 7.76% vs 8.94%. Net profit at Rs 30.6 crore vs Rs 37.2 crore, down 17.74%. Board approves raising up to Rs 250 crore via QIP.
- **Sona BLW Precision Forgings Q3 FY24 (Consolidated, YoY):** Revenue at Rs 776.6 crore vs Rs 684.9 crore, up 13.4%. Ebitda at Rs 227.26 crore vs Rs 185.9 crore, up 22.2%. Margin at 29.26% vs 27.15%. Net profit at Rs 133.6 crore vs Rs 107.1 crore, up 24.7%. Board declared dividend of Rs 1.53 per share.
- **Karnataka Bank Q3 FY24 (Standalone, YoY):** NII at Rs 827.6 crore vs Rs 834.8 crore, down 1% (YoY). Net profit at Rs 331.08 crore vs Rs 300.68 crore, up 10.1% (YoY). GNPA at 3.64% vs 3.4% (QoQ). NNPA at 1.55% vs 1.36% (QoQ).
- **Rallis India Q3 FY24 (Consolidated, YoY):** Revenue at Rs 598 crore vs Rs 630 crore, down 5.08%. Ebitda at Rs 62 crore vs Rs 53 crore, up 16.98%. Margin at 10.36% vs 8.41%. Net profit at Rs 24 crore vs Rs 22 crore, up 9.09%.
- **Tata Elxsi Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 914.23 crore vs Rs 881.7 crore, up 3.68%. EBIT at Rs 244.7 crore vs Rs 238.75 crore, up 2.49%. Margin at 26.76% vs 27.07%, down 31 bps. Net profit at Rs 206.43 crore vs Rs 200.22 crore, up 3.1%.
- **Cyient DLM Q3 FY24 (Consolidated, YoY):** Revenue at Rs 321 crore vs Rs 214.4 crore, up 49.72%. Ebitda at Rs 29.3 crore vs Rs 20.5 crore, up 42.92%. Margin at 9.12% vs 9.56%. Net profit at Rs 18.4 crore vs Rs 5.7 crore, up 222.8%. Appointed Kaushal Jadia as Chief Technology officer.
- **Glenmark Life Sciences Q3 FY24 (Consolidated, YoY):** Revenue at Rs 572.8 crore vs Rs 540.7 crore, up 5.9%. Ebitda at Rs 172.6 crore vs Rs 145.5 crore, up 18.6%. Margin at 30.13% vs 26.9%. Net profit at Rs 118.8 crore vs Rs 105 crore, up 13.1%.
- **Mahanagar Gas Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 1,568.8 crore vs Rs 1,570.9 crore, down 0.3%. Ebitda at Rs 448.7 crore vs Rs 478.9 crore, down 6.3%. Margin at 28.6% vs 30.48%. Net profit at Rs 317.2 crore vs Rs 338.5 crore, down 6.3%.
- **United Spirits Q3 FY24 (Consolidated, YoY):** Revenue at Rs 3,002.1 crore vs Rs 2,778.7 crore, up 5.3%. Ebitda at Rs 486.5 crore vs Rs 371.8 crore, up 30.8%. Margin at 16.2% vs 13.38%. Net profit at Rs 350.2 crore vs Rs 214.2 crore, up 63.5%.
- **Religare Enterprise:** The Competition Commission of India approved the acquisition of 5.27% of a total issued and outstanding stake through open market purchases by the Burman Family. The acquisition includes an open offer for up to 26% of the total expanded voting stake.
- **AU Small Finance Bank:** The CCI gave the nod for the proposed amalgamation of Fincare SFB into itself. Amalgamation remains subject to receipt of RBI approval.
- **Lupin:** The pharma major received tentative approval from the USFDA for its abbreviated new drug application for Rivaroxaban Tablets.
- **KEI Industries:** The company approved the voluntary liquidation of unit KEI Cables Australia.
- **Oberoi Realty:** The company achieved gross bookings of Rs 882 crore during the launch of its new tower in Elysian at Oberoi Garden City, Mumbai.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	70371	-1.47%
Nifty	21239	-1.54%
Nifty Bank	45015	-2.26%
India VIX	14.85	7.61%

GLOBAL INDICES

DJIA	37883	-0.31%
Nasdaq	15389	0.19%
FTSE	7486	-0.03%
CAC	7388	-0.34%
DAX	16627	-0.34%
Nikkei	36518	-0.09%
Hang Seng	15354	2.63%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	36521	-0.48%
Infra	7526	-1.84%
Energy	34324	-2.59%
FMCG	54974	-1.79%
Pharma	17520	1.66%
Auto	18361	-1.56%
Metals	7487	-3.43%
Midcap	46570	-3.11%
Nifty 500	19206	-2.02%

DII/FII INVESTMENT (IN.CR.)

DII	214
FII/FPI	-3115

Top Open Interest Gainers

Symbol	OI Chg	% Chg
JKCEMENT	22%	-0.48%
BALKRISIND	19%	-5.50%
GUJGASLTD	17%	2.68%
SUNTV	15%	-4.81%

Top Open Interest Losers

RBLBANK	-23%	-2.09%
OFSS	-19%	-4.03%
NATIONALUM	-17%	-1.15%
BHEL	-16%	-5.53%

FOREX MARKET

USDINR	83.17	0.03%
EURINR	90.29	0.03%

COMMODITY MARKET

Gold (\$/OZ)	2,025	-0.01%
Silver(\$/OZ)	22.50	0.15%
Brent (\$/Bbl)	79.56	-0.29%
Copper(\$/Lbs)	3.798	-0.19%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 climbed to a record high close on Tuesday as investors digested a mixed bag of early quarterly results and awaited a slew of additional reports from Tesla and other companies later this week. The S&P 500 climbed 0.29 percent to end the session at 4,864.59 points. The Nasdaq gained 0.43 percent to 15,425.94 points, while Dow Jones Industrial Average declined 0.25 percent to 37,905.45 points.

Crude Oil

Oil prices fell on Tuesday, handing back some of the previous day's gains, as traders weighed rising crude supply in Libya and Norway against production outages in the United States and geopolitical tensions. Brent crude futures were down 58 cents, or 0.72 percent, to \$79.48 a barrel at 1441 GMT. US West Texas Intermediate crude futures (WTI) were down 45 cents, or 0.6 percent, to \$74.31 a barrel. Brent slipped back below \$80 a barrel after settling above the threshold on Monday for the first time since December 26

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 87 points or 0.41 percent. The Nifty futures were trading around the 21,277 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 21717, recorded a high of 21750, touched a low of 21193, and closed on a negative note at 21239 levels. For the day, support for Nifty exists at 21190 and 21000 levels, while resistance stands at 21285 and 21450 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 46495, registered a high of 46580, dropped to a low of 44886, and closed on a negative note at 45015 levels. For the day, support for Bank Nifty exists at 44800 and 44500 levels, whereas resistance for Bank Nifty stands at 45400 and 45600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21238.80 (-333.00) (-1.54%)	CALL	21300 CE +46.54 lac shares
NIFTY JAN FUTURE	21194.25 (-44.55 Points Discount)	CALL	21400 CE +38.74 lac Shares
NIFTY PCR - OI	0.74 (-0.12)	PUT	21200 PE +19.82 lac Shares
NIFTY OI(Total)	1.46 Cr. (-5.38%)	PUT	21200 PE +9.76 lac Shares
INDIA VIX	14.85 (+7.61%)		
BANKNIFTY	45015.05 (-2.26%)		
BANKNIFTY JAN FUTURE	44913.05 (-102.00 Points Discount)		
BANKNIFTY OI(Total)	33.47 Lakh (+17.25%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	186.32
INDEX OPTIONS	-2765.12
STOCK FUTURES	659.29
STOCK OPTIONS	398.82

Securities in Ban For Trade Date 24-JAN-2024: BALRAMCHIN, IRCTC, NATIONALUM, OFSS, RBLBANK

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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