

CORPORATE AND ECONOMY NEWS

- **TCS:** The IT major was ranked first in Spain for customer satisfaction in service delivery among IT and cloud services providers.
- **ICICI Bank:** The credit rating company Care Rating has reaffirmed CARE AAA; Stable to ICICI Bank's infrastructure bonds.
- **Infosys:** The IT giant announced a strategic long-term collaboration with TK Elevator to consolidate, harmonise, and modernise TK Elevator's digital landscape.
- **Bharti Airtel:** Tamil Nadu DoT imposed a penalty of Rs 2,45,000 for an alleged violation of subscriber verification norms.
- **ACC:** The NSE and BSE imposed a penalty of Rs 47,000 each for delays in the appointment of key managerial personnel.
- **Tata Steel:** The company allotted 7.5 crore shares to Tata Steel Long Products and their shareholders in the scheme of amalgamation.
- **UPL:** The company has incorporated a wholly owned subsidiary, Avanta Seeds, in South Africa.
- **InterGlobe Aviation:** The company got a tax demand notice of Rs 7,396.76 million and Rs 9270.31 million, for which the company had preferred appeal before CIT-Appeal.
- **Welspun Corp:** The company's subsidiary, Sintex BAPL, received the Odisha Government's nod for its proposal to invest Rs 479.47 crore in setting up a manufacturing unit with a capacity of 37,520 MT.
- **Shalby:** The company executed the amendment agreement to the operation and management agreement with the Santacruz Residents Association and Smt. Bhikhubai Chandulal Jalundwala General Hospital (Trust) to enable the company to execute the project at Santacruz, Mumbai.
- **Power Grid Corp:** The company approved a power project worth Rs 142.69 crore in Telangana and a power project worth Rs 224.41 crore in Gujarat.
- **Adani Enterprises:** NSE imposed a fine of Rs 34,000 for delaying approval for the appointment or continuation of a non-executive director who attained the age of 75 years.
- **TVS Motor:** The automaker announced its entry into Vietnam in collaboration with Minh Long Motors, its distribution partner.
- **Indian Railway Finance Corporation:** NSE and BSE imposed a fine on the company of Rs 5,42,800 each for non-compliance with regulatory
- **BPCL:** The company bagged the new project of value 32.62 million under the Gati Shakti Sealdah Division of Eastern Railway. NSE and BSE have imposed a fine on the company of Rs 5,42,800 each.
- **Techno Electric:** The company signed a MoU with Keppel Data Centres Pvt. for collaboration on joint data centre campus development.
- **Ambuja Cement:** The NSE and BSE have imposed a fine on the company of Rs 47,000 for the delayed appointment of the company secretary and compliance officer.
- **Mastek:** NSE and BSE have imposed a fine on the company of Rs 5.84,000 each.
- **Honasa Consumer:** The company reported Rs 496 crore in revenue from operations in Q2 FY24, up 21% YoY. The parent of Mamaearth reported a profit after tax of Rs 29 crore, up 94% YoY.
- **Max Estates:** The real estate arm of Max Group's received a completion cum occupancy certificate for phase 2 of Max House. The phase of development has a net leasable area of around 1.5 lacs sq. ft.
- **Servotech Power:** The company won orders for 2649 EV chargers from BPCL. The company will be responsible for manufacturing, supplying and installing EV chargers strategically across the nation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	66023	0.14%
Nifty	19812	0.14%
Nifty Bank	43450	-0.55%
India VIX	11.87	-3.00%

GLOBAL INDICES

DJIA	35273	0.53%
Nasdaq	14266	0.46%
FTSE	7470	-0.17%
CAC	7261	0.43%
DAX	15958	0.36%
Nikkei	33452	0.24%
Hang Seng	17702	-0.26%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32564	0.74%
Infra	6452	0.20%
Energy	28505	0.52%
FMCG	52691	0.43%
Pharma	16070	0.63%
Auto	16972	0.66%
Metals	6793	-0.90%
Midcap	42027	0.34%
Nifty 500	17628	0.00%

DII/FII INVESTMENT (IN.CR.)

DII	721
FII/FPI	-307

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BPCL	13%	3.45%
BATAINDIA	13%	1.17%
OFSS	13%	-1.70%
IEX	10%	1.12%

Top Open Interest Losers

MARUTI	-7%	-0.32%
NMDC	-5%	0.70%
METROPOLIS	-5%	-1.02%
CHAMBLFERT	-4%	0.66%

FOREX MARKET

USDINR	83.29	0.01%
EURINR	90.78	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,995	0.12%
Silver(\$/OZ)	23.75	0.24%
Brent (\$/Bbl)	80.91	-0.97%
Copper(\$/Lbs)	3.769	0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stocks rose Wednesday after yields briefly fell to their lowest level in two months, and the November market rally broadened into the Thanksgiving holiday. The Dow Jones Industrial Average gained 184.74 points, or 0.53%, to 35,273.03. The S&P 500 climbed 0.41 percent to 4,556.62. The Nasdaq Composite advanced 0.46 percent to 14,265.86. More than half of the stocks trading on the New York Stock Exchange were up Wednesday, indicating widening breadth for the market rally. The tech-heavy Nasdaq also saw greater participation, with 62.9 percent of the stocks in the index rising. Small- and mid-caps outperformed Wednesday, rising 0.7 percent and 0.6 percent, respectively. Meanwhile, the energy sector lost 0.1 percent on Wednesday after OPEC delayed a meeting on production cuts originally scheduled for the weekend. Marathon Oil, EOG Resources and Devon Energy all closed lower. The yield on the 10-year Treasury briefly fell to 4.369 percent on Wednesday morning, the lowest level since September 22. It later recovered and was last little changed at 4.41 percent. This also marks a significant drop for 10-year yield after it crossed the 5% mark in October for the first time in 16 years.

Crude Oil

US crude prices fell about 5 percent Wednesday after the Organization of Petroleum Exporting Countries delayed a pivotal meeting on production cuts that was scheduled for the weekend. The West Texas Intermediate contract for January dropped \$3.87, or 4.98 percent, to \$73.90 a barrel, while the Brent contract for January fell \$3.85, or 4.67 percent, to \$78.60 a barrel. OPEC said in a statement that the meeting of energy ministers is delayed until next Thursday. The organization did not provide a reason, but the talks have run into trouble due to Saudi dissatisfaction with other members' production levels, delegates told Bloomberg.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 5 points. GIFT Nifty futures stood at 19,887 points after making a high of 19,902 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 19784, recorded a high of 19826, touched a low of 19704, and closed on a positive note at 19812 levels. For the day, support for Nifty exists at 19660 and 19500 levels, while resistance stands at 19850 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 43664, registered a high of 43693, dropped to a low of 43231, and closed on a negative note at 43450 levels. For the day, support for Bank Nifty exists at 43200 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19811.85 (+28.45) (+0.14%)	CALL	20000 CE +8.75 lac shares
NIFTY NOV FUTURE	19884.10 (72.25 Points Premium)	CALL	19700 CE +6.04 lac Shares
NIFTY PCR	1.07 (+0.05)	PUT	19700 PE +14.09 lac Shares
NIFTY OI(Total)	1.26 Cr. (+4.41%)	PUT	19800 PE +10.45 lac Shares
INDIA VIX	11.87 (-3.00%)		
BANKNIFTY	43449.60 (-0.55%)		
BANKNIFTY NOV FUTURE	43587.95 (138.35 Points Premium)		
BANKNIFTY OI(Total)	28.31 Lakh (+16.76%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	368.54
INDEX OPTIONS	-23736.55
STOCK FUTURES	-1101.70
STOCK OPTIONS	170.03

Securities in Ban For Trade Date 23-NOV-2023: BHEL, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, MCX, NMDC, RBLBANK, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	ARE&M	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	
22-Nov	EIDPARRY	Accu	471-485	454	520-560	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	

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