

### CORPORATE AND ECONOMY NEWS

- **Siemens Ltd:** The company on Tuesday reported a 23 percent increase in its net profit from continuing operations to Rs 392 crore in the September 2022 quarter, mainly on the back of higher revenues. The company registered revenue from continuing operations of Rs 4,237 crore, an 11 percent increase over the same quarter in the preceding year.
- **Bharti Airtel Ltd:** Telecom company's subsidiary Nextra Data Ltd started the construction of its new hyper-scale data centre in Kolkata. The company will invest Rs 600 crore in the development of the largest data centre in East India that will serve the underserved markets of east and north-east regions along with the SAARC countries and fulfil the growing needs of enterprises and global cloud players.
- **Wipro Ltd:** The company announced that it is launching a strategic cybersecurity consulting offering in Europe. The announcement is part of the firm's vision to build a global cybersecurity consulting offering to help clients stay ahead of a dynamic threat and regulatory environment.
- **Reliance Industries/Bharti Airtel/Vodafone Idea:** Embattled telco Vodafone Idea continued to lose subscribers in September as rivals Bharti Airtel and Reliance Industries strengthened their customer bases, showed TRAI data.
- **DCW Ltd:** The speciality chemical company plans to double its CPVC capacity by adding another 10KT capacity. The company plans to augment the capacity utilisation of its SIOP plant to 100 percent with some line balancing capex to generate an additional 10KT of production per annum. The company is investing around Rs 125 crores on both of these two projects.
- **Infosys:** The company entered a strategic collaboration with Envision AESC to digitise and automate processes at latter's EV battery manufacturing plants.
- **UPL:** The company announced victory in a lawsuit protecting the intellectual property rights for its patented Everest crop protection agricultural input.
- **FSN E-Commerce Ventures:** CFO Arvind Agarwal resigned to pursue other opportunities in the digital economy and startup space.
- **BASF:** Alexander Gerding appointed as managing director of the company's board for five years, effective Jan. 01, 2023.
- **MBL Infrastructure:** The arbitral tribunal passed an award worth Rs 9.29 crore plus interest in favour of the company against Public Works Department, Delhi for a residential complex project in Delhi.
- **Larsen & Toubro:** The engineering major said it has bought the entire stake held by Chiyoda Corporation in L&T-Chiyoda Ltd for Rs 75 crore. L&T-Chiyoda Ltd (LTC) is a joint venture between L&T and Japan-based Chiyoda Corporation (Chiyoda).
- **Mindtree:** The ex-date for the Mindtree merger is November 23 and the record date is November 24. Mindtree will be delisted from exchanges, and L&T Infotech will be renamed LTI-Mindtree.
- **Adani Enterprises Ltd:** The Adani Group major will consider raising capital on Friday, November 25 via public offering, preferential allotment – including QIP – or a combination of methods.
- **Minda Corporation:** The Spark Minda group flagship firm said it has signed a technology license agreement with LocoNav for white-labelling of telematics software. Under the agreement, LocoNav will be the technology partner for telematic systems to Spark Minda and will provide with a white-labelled software.
- **Hindustan Motors:** The company has entered into a Memorandum of Understanding (MOU) to extend the electric vehicle domain across the border to enhance the production of eco-friendly electric vehicle.
- **Inox Green Energy Services:** The Inox Wind subsidiary will make its debut on the bourses today. The issue price has been fixed at Rs 65 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61419	0.45%
Nifty	18244	0.46%
Bank Nifty	42457	0.26%
IND VIX	13.84	-6.45%

#### GLOBAL INDICES

DJIA	34,098	1.18%
Nasdaq	11,174	1.36%
FTSE	7,453	1.03%
CAC	6,658	0.35%
DAX	14,422	0.29%
Nikkei	28,116	0.61%
Hang Seng	17,513	0.51%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29447	0.81%
Infra	5262	0.41%
Energy	26050	-0.35%
FMCG	43854	0.56%
Pharma	12836	0.33%
Auto	12746	0.39%
Metals	6449	0.89%
Midcap	31070	0.55%
Nifty 500	15509	0.36%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-697.83
DII	636.39

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MFSL	64%	-1.27%
LTI	18%	0.12%
ALKEM	13%	0.36%
JKCEMENT	12%	0.63%

#### Top Open Interest Losers

GSPL	-43%	1.15%
ESCORTS	-20%	0.34%
LALPATHLAB	-19%	0.59%
CUB	-12%	0.35%

#### FOREX MARKET

USDINR	81.76	0.05%
EURINR	84.35	0.20%

#### COMMODITY MARKET

Gold (\$/OZ)	1,739	0.00%
Silver(\$/OZ)	21.09	0.17%
Brent (\$/Bbl)	88.34	-0.03%
Copper(\$/Lbs)	3.616	-0.14%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks rallied on Tuesday, with the S&P 500 closing at its highest level in 2-1/2 months, as a sales forecast by Best Buy dampened concerns high inflation would lead to a dismal holiday shopping season while a bounce in oil prices helped lift the energy shares. The Dow Jones Industrial Average rose 397.82 points, or 1.18 percent, to 34,098.1, the S&P 500 gained 53.64 points, or 1.36 percent, to 4,003.58 and the Nasdaq Composite added 149.90 points, or 1.36 percent, to 11,174.41.

#### Crude Oil

Oil prices rose about 1 percent on Tuesday after top exporter Saudi Arabia said OPEC+ was sticking with output cuts and could take further steps to balance the market. However, prices pared gains late in the session after Bloomberg reported that the European Union watered down its latest sanctions proposal for a price cap on Russia's oil exports by delaying its full implementation and softening key shipping provisions. Brent crude rose 91 cents, or 1 percent, to settle at \$88.36. US West Texas Intermediate (WTI) crude was up 91 cents, or 1.1 percent, at \$80.95.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 64 points. The Nifty futures were trading around 18,352 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18179, made a high of 18262, made a low of 18138, and closed on a positive note at 18244 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42467 made a high of 42509, made a low of 42347, and closed on a positive note at 42457 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42600 and 43000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18244.20 (+84.25) (+0.46%)	CALL	18300 CE -14.38 lac shares
NIFTY NOV FUT	18281.00 (36.80 Points Premium)	CALL	18500 CE +13.22 lac Shares
NIFTY PCR - OI	0.99 (+0.20)	PUT	18150 PE +19.32 lac Shares
NIFTY OI (Total)	1.35Cr. (-0.52%)	PUT	18200 PE +47.09 lac Shares
INDIA VIX	13.84 (-6.45%)		
BANKNIFTY	42457.05 (+0.26%)		
BANKNIFTY NOV FUT	42478.75 (21.70 Points Premium)		
BANKNIFTY OI (Total)	34.03 Lakh (+9.46%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1521.35
INDEX OPTIONS	-2586.23
STOCK FUTURES	948.53
STOCK OPTIONS	-180.97

**Securities in Ban for Trade Date 23-Nov-2022:NIL**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Part Booked	3.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
17-Nov	CANBK	Buy	305-310	290	330-350	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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