

### CORPORATE AND ECONOMY NEWS

- Infosys:** The IT giant has reduced the variable payout for its employees to protect its margins. India's second largest IT services business, has reduced the average variable compensation of employees to around 70 percent for the June quarter due to margin squeeze and high employee expenditures, according to a media report. Recently, Wipro and TCS held back the variable pay of employees mainly due to pressure on margins, inefficiency in its talent supply chain and investment in technology.
- TCS:** Tata Consultancy Services (TCS), on Monday said that South Africa's Absa Corporate and Investment Bank (CIB) has appointed the Indian IT giant to digitally transform its investment banking services. TCS will offer its 'BaNCS' platform to enable on-cloud trading and investment services for Absa CIB's clients.
- Bank of Baroda:** The state-run bank said its board has approved raising capital by way of issuance of Basel III compliant Additional Tier 1 (AT-1) bonds. The bank is expected to raise Rs 2,500 crore in single or multiple tranches.
- TVS Electronics:** TVS Electronics on Monday executed a business transfer agreement with GTID Solutions Development to enter into the mobile POS software solutions and authentication solutions space, offering hardware along with required applications, digital payment solutions, cloud computing software solutions, etc. to segments like Retail, Banks, and Government. TVS Electronics will acquire the business and IP rights of GTID Solutions.
- Gillette India:** Shaving product maker Gillette India Ltd on Monday reported over two-fold increase in its net profit at Rs.67.59 crore during the fourth quarter ended June 30, 2022, led by a strong sales growth. The company, which follows July-June financial year, had reported a profit of Rs.27.53 crore in the corresponding quarter of the previous fiscal. Its revenue from operations increased 26.81% to Rs.552.89 crore during the quarter under review as against Rs.435.98 crore in the corresponding quarter.
- Dewan Housing Finance Corporation:** A Delhi court has denied bail to Ajay Ramesh Nawandar in the Rs 34,615 crore bank fraud case involving the company, on account of his possible influence on both evidence and witnesses. The court held that the accused was prima facie complicit at some stage in the diversion of the humongous funds originating from the loans.
- NTPC:** The public sector enterprise NTPC Limited has commissioned the first part of the 20 MW Gandhar Solar PV Project at Gandhar in Gujarat. The company announced in a regulatory filing to the stock exchanges on Monday. NTPC successfully commissioned the first part of the 20 MW Gandhar Solar PV Project making it the fourth successful Renewable Energy project commissioned this month.
- Sobha:** Markets regulator Sebi has disposed of the adjudication proceedings against realty firm Sobha Ltd and four individuals following settlement in a case pertaining to alleged fraudulent trading and disclosure lapses. A settlement amount of ₹2,92,50,000 has been paid by the four individuals.
- Godrej Agrovet:** Leading diversified agribusiness company Godrej Agrovet on Monday announced it has signed MoUs with Assam, Manipur and Tripura governments for the development and promotion of oil palm cultivation in the three states under the National Mission on Edible Oils-Oil Palm scheme. India is a net importer of palm oil.
- RBL Bank:** RBL Bank on Monday said its board has approved raising up to Rs.3,000 crore to fund the lender's business growth. The fundraising will be subject to the approval of the shareholders, the bank said in a regulatory filing.
- Lemon Tree:** The company has signed license agreement for a 65 room hotel at Hubli, Karnataka. The hotel is expected to be operational by May, 2023.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	58774	-1.46%
Nifty	17491	-1.51%
Bank Nifty	38298	-1.77%
IND VIX	19.04	4.12%

#### GLOBAL INDICES

DJIA	33,064	-1.91%
Nasdaq	12,382	-2.55%
FTSE	7,534	-0.22%
CAC	6,379	-1.80%
DAX	13,231	-2.32%
Nikkei	28,503	-1.01%
Hang Seng	19,493	-0.83%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29479	-1.86%
Infra	5010	-1.72%
Energy	27235	-0.85%
FMCG	42891	-0.13%
Pharma	12588	-1.65%
Auto	12696	-1.94%
Metals	5708	-2.98%
Midcap	30380	-2.02%
Nifty 500	15002	-1.54%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-453.77
DII	-85.06

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IDEA	15%	-1.70%
TRENT	15%	-6.26%
TORNTPOWER	14%	-0.30%
ALKEM	11%	-0.06%

#### Top Open Interest Losers

NAM-INDIA	-25%	2.12%
TATACHEM	-18%	-3.63%
RAMCOCEM	-14%	-3.83%
MRF	-13%	-2.13%

#### FOREX MARKET

USDINR	79.87	-0.02%
EURINR	79.42	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,751	0.17%
Silver(\$/OZ)	18.86	-0.11%
Brent (\$/Bbl)	97.25	0.80%
Copper(\$/Lbs)	3.648	-0.20%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended sharply lower on Monday as investors fretted about a US Federal Reserve gathering later this week in Jackson Hole, Wyoming, that is expected to reinforce a strong commitment by the central bank to stamp out inflation. All 11 S&P 500 sector indexes declined, led lower by consumer discretionary, down 2.84 percent, followed by a 2.78 percent loss in information technology. The S&P 500 declined 2.14 percent to end the session at 4,137.99 points. The Nasdaq declined 2.55 percent to 12,381.57 points, while Dow Jones Industrial Average declined 1.91 percent to 33,063.61 points.

#### Crude Oil

Oil prices edged up on Tuesday, after Saudi Arabia warned that OPEC could cut output to correct a recent drop in oil futures. Brent crude futures rose 32 cents to \$96.80 a barrel by 0004 GMT, after a choppy session on Monday when they dropped by more than \$4 before paring losses to trade near flat. US West Texas Intermediate crude futures rose 37 cents to \$90.73 a barrel by 0004 GMT.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 85 points. The Nifty futures were trading around 17,405 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17683, made a high of 17690, made a low of 17467, and closed on a negative note at 17491 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 38694 made a high of 38733 made a low of 38247, and closed on a negative note at 38298 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38700 and 39000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17490.70 (-267.75) (-1.51%)	CALL	17600 CE +63.91 lac shares
NIFTY AUG FUT	17492.25 (1.55 Points Premium)	CALL	17700 CE +49.52 lac Shares
NIFTY PCR - OI	0.79 (-0.09)	PUT	17600 PE +6.98 lac Shares
NIFTY OI (Total)	1.39 Cr. (-6.12%)	PUT	17400 PE +8.38 lac Shares
INDIA VIX	19.04 (+4.12%)		
BANKNIFTY	38297.75 (-1.77%)		
BANKNIFTY AUG FUT	38332.85 (35.10 Points Premium)		
BANKNIFTY OI (Total)	29.09 lakh (-12.41%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	542.46
INDEX OPTIONS	2992.23
STOCK FUTURES	-213.56
STOCK OPTIONS	-1.73

#### Securities in Ban for Trade Date 23-Aug-2022: TATACHEM

### Retail Research Technical & Fundamental Calls for the Month of Aug-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Open	
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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