

CORPORATE AND ECONOMY NEWS

- **HCL Technologies Q4 FY23 (Consolidated, QoQ):** Revenues down 0.35% at Rs 26,606 crore, EBIT down 7.5% at Rs 4,836 crore, EBIT margin at 18.18% vs 19.58%, Net profit down 2.76% at Rs 3,983 crore and the board recommended an interim dividend of Rs 18 per share for the current fiscal.
- **ICICI Prudential Life Insurance Company Q4 FY23 (Consolidated, YoY):** Revenue down 17% at Rs 11,500 crore, Net profit rose 26% at Rs 235 crore, VNB up 27.8% at Rs 2,765 crore (full year), VNB margin at 32% Vs 28% (full year) and the insurer recommended a final dividend of Rs 0.60 per share, subject to approval at the upcoming AGM.
- **Cyient Q4 FY23 (Consolidated, QoQ):** Revenue up 8.23% at Rs 1751.4 crore, EBIT up 16.87% at Rs 249.4 crore, EBIT margin at 14.24% vs 13.19%, Net profit up 4.62% at Rs 163.2 crore and the board announced a final dividend of Rs 16 per share for the 2023 fiscal.
- **Sterling and Wilson Renewable Energy Q4 FY23 (Consolidated, YoY):** Revenue down 91.74% at Rs 88.43 crore, Ebitda loss of Rs 352.12 crore vs Ebitda loss Rs 124.24 crore, Net loss more than doubled to Rs 421.11 crore.
- **Rail Vikas Nigam/Siemens:** The consortium of Rail Vikas Nigam and Siemens received two separate orders from Gujarat Metro Rail, for phase 1 of Surat Metro and phase 2 of Ahmedabad Metro. Siemens share in the order is Rs 678 crore.
- **Suven Pharmaceuticals:** The Competition Commission of India approved acquisition of 76.1% stake of the company by Berhanda.
- **Vodafone Idea:** The Company appointed Kumar Mangalam Birla as additional director with effect from April 20, 2023.
- **India Grid Trust:** International Finance Corporation subscribed to a listed NCD issuance of the company, worth Rs 1,140 crore.
- **Cyient:** The Company appointed Prabhakar Atla as chief financial officer, with effect from April 21, 2023.
- **Reliance Industrie:** Reliance Jio has rolled out over four times more 5G sites compared to its competitor Bharti Airtel, according to official data published by the Department of Telecom. According to the data, Reliance Jio has rolled out 82,509 sites for 5G services, while Bharti Airtel has 19,142 sites as of March 3. Additionally, the conglomerate will report its quarterly numbers today.
- **Finolex Cables:** The Company will set up a plant in its Urse facility in Pune at a cost of Rs 290 crore to produce optical fibre preforms with initial capacity of 100 tonnes.
- **Greenpanel Industries:** The Company resumed manufacturing operations at MDF plant in Rudrapur, Uttarakhand on the April 19. The plant was closed on April 1 for routine maintenance.
- **PVR:** The name of the company has been changed to PVR-Inox with effect from April 20.
- **Vedanta:** Billionaire businessman Anil Agarwal-owned Vedanta Ltd, the promoter of Hindustan Zinc Ltd, has pledged 2.44% more shares of the latter as collateral to avail a term loan of ₹1,500 crore. With this, the portion of HZL stake pledged by Vedanta has risen to 91.35% or about 59.3% of the company's overall shares. HZL intends to use the loan for capital expenditure, debt repayment, and operational expenses, according to a regulatory filing.
- **Cholamandalam Investment and Finance:** Cholamandalam Investment and Finance Company on Thursday announced its maiden public issue of debt sales worth ₹5,000 crore in multiple tranches with an opening issue pegged at ₹1,000 crore. Cholamandalam Finance said the move is to diversify its funding source which currently is heavily skewed towards banks. The ₹1,000-crore first tranche will open on April 25 and close on May 9, offering an annual coupon of up to 8.40% for 60 months and 8.25% for 22 months.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59632	0.11%
Nifty	17624	0.03%
Bank Nifty	42270	0.27%
IND VIX	11.94	-1.75%

GLOBAL INDICES

DJIA	33,787	-0.33%
Nasdaq	12,060	-0.80%
FTSE	7,903	0.05%
CAC	7,539	-0.14%
DAX	15,796	-0.62%
Nikkei	28,605	-0.12%
Hang Seng	20,294	-0.43%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26637	-0.19%
Infra	5192	0.28%
Energy	23185	0.11%
FMCG	46256	-0.36%
Pharma	12485	-1.11%
Auto	13032	0.23%
Metals	5757	-0.39%
Midcap	31220	0.03%
Nifty 500	14862	0.03%

DII/FII INVESTMENT (IN.CR.)

DII	832.72
FII/FPI	-1,169.32

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ICICIPRULI	17%	2.44%
COFORGE	15%	-1.68%
SHREECEM	11%	-1.77%
RAMCOCEM	10%	-0.11%

Top Open Interest Losers

TATACOMM	-14%	3.45%
ABBOTINDIA	-5%	-0.59%
HONAUT	-4%	2.29%
JINDALSTEL	-4%	0.77%

FOREX MARKET

USDINR	82.15	0.00%
EURINR	90.07	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2,013	-0.26%
Silver(\$/OZ)	25.33	-0.16%
Brent (\$/Bbl)	80.91	-0.23%
Copper(\$/Lbs)	4.020	0.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Dow Jones Industrial Average futures inched lower by 18 points, or 0.05 percent. S&P 500 futures were unchanged, while Nasdaq 100 futures rose 0.07 percent. The Dow fell about 110 points, or 0.33 percent, during regular trading Thursday. The S&P 500 dropped 0.6 percent, and the tech-heavy Nasdaq Composite lost 0.8 percent. Tesla shares weighed on the Nasdaq, tumbling nearly 10 percent the day after the company posted first-quarter net income that declined sharply from the year-ago quarter.

Crude Oil

Oil prices slid by about \$2 a barrel to their lowest level since late March on Thursday, dragged lower by fears a possible recession could dent fuel demand and after a rise in US gasoline inventories. Brent crude futures settled at \$81.10 a barrel, shedding \$2.02, or 2.4 percent. West Texas Intermediate crude (WTI) futures settled at \$77.29 a barrel, losing \$1.87, or 2.4 percent.

SGX Nifty

SGX Nifty indicates a mildly positive start for the broader index with a gain of 29 points after the Nifty closed 5 points higher at 17,624 on Thursday. SGX futures stood at 17,694.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17639, made a high of 17684, made a low of 17584, and closed on a flat note at 17624 levels. For the day, support for the Nifty exists at 17580 and 17500 levels, whereas resistance for the Nifty stands at 17770 and 17860 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 42218, made a high of 42378, made a low of 42109, and closed on a positive note at 42269 levels. For the day, support for Bank Nifty exists at 42000 and 41500 levels, whereas resistance for Bank Nifty stands at 42500 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17624.45 (+5.70) (+0.03%)	CALL	17700 CE +51.64 lac shares
NIFTY APR FUTURE	17655.80 (31.35 Points Premium)	CALL	17800 CE +20.36 lac Shares
NIFTY PCR - OI	1.01 (+0.17)	PUT	17600 PE +14.49 lac Shares
NIFTY OI(Total)	1.12 Cr. (+2.69%)	PUT	17700 PE +41.61 lac Shares
INDIA VIX	11.94 (-1.75%)		
BANKNIFTY	42269.50 (+0.27%)		
BANKNIFTY APR FUTURE	42276.45 (6.95 Points Premium)		
BANKNIFTY OI(Total)	30.02 Lakh (+4.19%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	475.72
INDEX OPTIONS	-8131.39
STOCK FUTURES	913.22
STOCK OPTIONS	157.93

Securities in Ban for Trade Date 21-APR-2023: NIL

Key Results: Reliance Industries, Hindustan Zinc, Tejas Networks, Tanfac Industries, Wendt (India), Rajratan Global Wire.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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