

CORPORATE AND ECONOMY NEWS

- **Reliance Industries (Consolidated QoQ):** Revenue down 5.27% at Rs 2,20,592 crore, Ebitda up 24.04% at Rs 35,247 crore, Ebitda Margin at 16.2% and Net Profit up 14.79% at Rs 17,806 crore. The company will raise Rs 20,000 crore via non-convertible debentures. Additionally, KV Kamath has joined the company's board as independent, effective January 20, for a term of five years.
- **JSW Steel Q3 FY23 (Consolidated, YoY):** Revenues up 2.79% at Rs 39,134 crore, Ebitda down 50.21% at Rs 4,547 crore, Ebitda margin at 11.62% vs 23.99% and Net profit down 88.75% at Rs 490 crore.
- **LTIMindtree Q3 FY23 (Consolidated, QoQ):** Revenues up 4.77% at Rs 8,620 crore, Ebit down 16.88% at Rs 1,196.70 crore, Ebit margin at 13.88% vs 17.5% and Net profit down 15.82% at Rs 1,000.50 crore.
- **Kotak Mahindra Bank Q3FY23:** Net profit up 30.97% at Rs 2,791 crore (YoY), Net interest income up 30.43% Rs 5,654 crore (YoY), Gross NPA at 1.90% Vs 2.08% (QoQ) and Net NPA at 0.43% Vs 0.55% (QoQ).
- **UltraTech Cement Q3 FY23 (Consolidated, YoY):** Revenues up 20% at Rs 15,521 crore, Ebitda down 3.45% at Rs 2,335.85 crore, Ebitda margin at 15% vs 19% and Net profit down 38% at Rs 1,062.58 crore.
- **State Bank of India/ Canara Bank:** The lender will sell its 40% stake in Moscow-based joint venture Commercial Indo Bank LLC to partner State Bank of India for \$14.67 million.
- **Trent:** The company executed a joint venture agreement with MAS Amity to set up an entity in India for jointly developing a business of intimate wear and other apparel related products.
- **GPT Infraprojects:** GPT Infraprojects on Friday said it has signed a contract with state-run Bridge & Roof Company for the construction of a rail flyover under the Allahabad-Bamhraul fourth line and other allied works for an outlay cost of ₹270 crore. The project for the construction of the rail flyover comprised of earthwork, pile foundation, composite steel girder, reinforced cement concrete (RCC) deck slabs, rail over bridge (ROB) and utilities shifting, according to a company statement released on Friday. Other allied works pertain to the construction of rail flyover (RFO) -2 (Phase -II) under the North Central Railway (NCR), Prayagraj, Uttar Pradesh.
- **Page Industries:** The board will meet on February 9 to consider third interim dividend for the fiscal and financial results for the quarter ended December 2022.
- **Lemon Tree Hotels:** The company signed a franchised hotel in Kumbhalgarh , Rajasthan, which is expected to open in December 2023.
- **Strides Pharma:** The World Health Organisation completed inspection of the company's facility in Puducherry from January 16-20.
- **Anupam Rasayan India:** The board will meet on January 27 to consider and approve second interim dividend for the fiscal and the financial results for the December quarter.
- **ITC:** Navneet Doda has stepped down from the board of the company as a non-executive director with effect from January 20.
- **IDFC First Bank:** The board of the bank approved approaching RBI for the appointment of Madhivanan Balakrishnan, chief operating officer, as the whole time director designated as executive director and chief operating officer.
- **Adani Enterprises:** Step-down subsidiary Agneya Systems has formed a 56:44 joint venture with Armada Defence Systems manufacturing various types of products and parts for Indian armed forces.
- **Key Results:** Axis Bank, IDBI Bank, Canara Bank, Container Corporation of India, Amber Enterprises India, Craftsman Automation, Butterfly Gandhimathi Appliances, Gland Pharma, Gravita India, HFCL, Jammu & Kashmir Bank, Jindal Stainless, Poonawalla Fincorp, Route Mobile, Shoppers Stop, Syngene International, Tata Communications, Tamilnad Mercantile Bank, and Zensar Technologies.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60622	-0.39%
Nifty	18028	-0.44%
Bank Nifty	42507	0.42%
IND VIX	13.79	-1.24%

GLOBAL INDICES

DJIA	33,375	1.00%
Nasdaq	11,140	2.66%
FTSE	7,771	0.30%
CAC	6,996	0.63%
DAX	15,034	0.76%
Nikkei	26,853	1.13%
Hang Seng	22,045	1.82%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29530	-0.35%
Infra	5257	-0.67%
Energy	26135	-0.11%
FMCG	43900	-0.96%
Pharma	12606	-0.73%
Auto	12692	-0.56%
Metals	6805	-0.90%
Midcap	31100	-0.78%
Nifty 500	15348	-0.47%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2002.25
DII	1509.95

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	44%	-4.73%
OBEROIRLTY	15%	-1.22%
HINDUNILVR	14%	-3.64%
COFORGE	14%	4.12%

Top Open Interest Losers

POLYCAB	-14%	-2.32%
VEDL	-9%	-0.30%
MANAPPURAM	-9%	1.85%
COALINDIA	-8%	1.47%

FOREX MARKET

USDINR	80.99	0.00%
EURINR	88.20	0.34%

COMMODITY MARKET

Gold (\$/OZ)	1,933	0.26%
Silver(\$/OZ)	24.19	1.04%
Brent (\$/Bbl)	87.15	-0.58%
Copper(\$/Lbs)	4.288	0.20%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks rallied to close higher on Friday, as the S&P 500 and Dow snapped a three-session losing streak and the Nasdaq rose more than 2%, as quarterly earnings helped lift Netflix, while Google parent Alphabet climbed after announcing job cuts. The Dow Jones Industrial Average rose 330.93 points, or 1%, to 33,375.49, the S&P 500 gained 73.76 points, or 1.89%, to 3,972.61 and the Nasdaq Composite added 288.17 points, or 2.66%, to 11,140.43.

Crude Oil

Oil prices drifted lower in early trade on Monday, thinned by the Lunar New Year holiday in east Asia, but held on to most of last week's gains on the prospect of an economic recovery in top oil importer China this year. Brent crude futures retreated by 46 cents, or 0.5%, to \$87.17 at 0031 GMT, while US West Texas Intermediate (WTI) crude futures fell 40 cents, also down 0.5%, to \$81.24 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 83 points. The Nifty futures were trading around 18,128 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18116, made a high of 18145, made a low of 18016, and closed on a negative note at 18028 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18150 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42516 made a high of 42709, made a low of 42366, and closed on a positive note at 42507 levels. For the day, support for Bank Nifty exists at 42300 and 42000 levels, whereas resistance for Bank Nifty stands at 42700 and 42850 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18027.65 (-80.20) (-0.44%)	CALL	18100 CE +88.72 lac shares
NIFTY JAN FUT	18055.80 (28.15 Points Premium)	CALL	18200 CE +44.90 lac Shares
NIFTY PCR - OI	0.83 (-0.34)	PUT	18100 PE +42.24 lac Shares
NIFTY OI (Total)	1.37 Cr. (+3.93%)	PUT	17800 PE +28.63 lac Shares
INDIA VIX	13.79 (-1.24%)		
BANKNIFTY	42506.80 (+0.42%)		
BANKNIFTY JAN FUT	42541.95 (35.15 Points Premium)		
BANKNIFTY OI (Total)	24.40 Lakh (+1.32%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1026.57
INDEX OPTIONS	13499.86
STOCK FUTURES	1057.36
STOCK OPTIONS	376.74

Securities in Ban for Trade Date 23-Jan-2023: PVR, L&TFH, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Booked	5.73%
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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