

### CORPORATE AND ECONOMY NEWS

- Adani Power:** The company has targeted a total capacity of 21,110 MW by FY29. This includes proposed inorganic capacity at 1,100 MW, brownfield capacity of 3,200 MW, core existing capacity of 15,210 MW and committed brownfield capacity of 1,600 MW. It sees the net senior debt at Rs 26,690 crore in FY24 vs Rs 24,350 crore in FY23.
- Union Bank of India:** The public sector lender has received approval from the board of directors for the raising of funds up to Rs 5,000 crore via qualified institutions placement (QIP) of equity shares. The QIP issue opened on August 21. The floor price has been fixed at Rs 91.10 per equity share for the issue.
- Tata Power:** The company's arm Tata Power Renewable Energy signed a power purchase pact with Tata Motors for 9 MWp on campus solar plant at Pantnagar in Uttarakhand. The project will be commissioned within six months.
- Welspun Enterprises:** The infrastructure development arm of Welspun World has completed acquisition of 50.10% stake in Michigan Engineers (MEPL), a trenchless technology-based EPC company in the urban water infrastructure segment, from the existing shareholders for Rs 137.07 crore. With the completion of the transaction, MEPL is now a subsidiary of Welspun Enterprises and enables company's expansion into the promising water and tunnelling solutions segment in India.
- Lemon Tree Hotels:** The hotel chain has signed license agreements for two properties in Bhubaneswar and Kasauli under the brand Lemon Tree Hotel and Lemon Tree Mountain Resort, respectively. The hotel in Bhubaneswar is expected to be operational by Q4FY25, and the hotel in Kasauli is expected to be operational by Q3FY26.
- ABB India:** Has bagged an order from Reliance Life Sciences to automate control solutions for their new biosimilars and plasma proteins manufacturing facilities in its 160-acre plant at Nashik, Maharashtra.
- BLS International:** The company's subsidiary BLS International FZE is in process to subscribe 100% share capital of Saudi Arabia-based BLS International Travel & Tourism.
- ITES:** The company signed an MoU with NHPC to collaborate on comprehensive consultancy services for rail infrastructure facilities for NHPC's hydropower projects in Arunachal Pradesh.
- Rail Vikas Nigam:** The company incorporated a wholly-owned subsidiary Masakani Paradeep Road Vikas.
- Brigade Enterprises:** The south-based real estate developer has entered into a sale deed for acquiring 6.54 acres of land parcel in Chennai. The company will develop a residential project at the said land.
- Sanghi Industries:** Ambuja Cements has made an open offer to acquire a 26% stake for Rs 767.16 crore. The offer opens on Sept. 29 and closes on Oct. 13.
- Jio Financial:** Shares of Jio Financial Services (JFSL) will move out of the trade-for-trade segment and be part of the rolling segment, effective September 4, BSE and NSE said via separate circulars.
- BHEL:** BHEL has received an order from Mahan Energen, a unit of Adani Power. The order is worth about Rs 4,000 crore.
- One97 Communications:** The parent of fintech giant Paytm plans to invest in AI to build Artificial General Intelligence software stack, founder and chief executive Vijay Shekhar Sharma said in its annual report.
- Eris Lifesciences:** The pharma company has entered into term loan agreement to avail the rupee term loan facility worth Rs 120.82 crore from Citi Bank NA.
- Jet Airways:** The National Company Law Appellate Tribunal (NCLAT) on Monday reserved its order in a plea by Jalan-Kalrock Consortium seeking more time to make payments to the lenders of the bankrupt Jet Airways.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65216.09	0.41%
Nifty	19393.60	0.43%
Nifty Bank	44002.00	0.34%
India VIX	11.96	-1.50%

#### GLOBAL INDICES

DJIA	34463.69	-0.11%
Nasdaq	13497.59	1.56%
FTSE	7257.82	-0.06%
CAC	7198.06	0.47%
DAX	15603.28	0.19%
Nikkei	31815.00	0.83%
Hang Seng	17715.00	0.58%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30937.55	1.09%
Infra	6008.95	0.56%
Energy	26462.35	0.61%
FMCG	51799.00	0.65%
Pharma	15333.35	0.41%
Auto	15427.60	0.23%
Metals	6578.40	1.30%
Midcap	38126.40	0.82%
Nifty 500	16852.05	0.56%

#### DII/FII INVESTMENT (IN.CR.)

DII	626.25
FII/FPI	-1901.10

#### Top Open Interest Gainers

Symbol	Current	3M Avg
METROPOLIS	16%	0.55%
BHARATFORG	12%	1.14%
DIXON	10%	3.49%
RELIANCE	7%	-1.10%

#### Top Open Interest Losers

ITC	-4%	1.32%
GRANULES	-4%	3.13%
IPCALAB	-3%	1.30%
LUPIN	-3%	1.70%

#### FOREX MARKET

USDINR	83.09	-0.05%
EURINR	90.64	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1,923	0.03%
Silver(\$/OZ)	23.33	-0.03%
Brent (\$/Bbl)	84.36	-0.12%
Copper(\$/Lbs)	3.720	-0.01%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### GLOBAL MARKETS

#### Global Market Update

US stock futures traded flat Monday night Indian time as the Nasdaq Composite and the S&P 500 snapped a four-day negative streak, in what has been a losing month for all the major averages. Futures tied to the Dow Jones Industrial Average slipped 33 points, or 0.1 percent. S&P 500 and Nasdaq 100 futures both ticked down 0.1 percent. The Nasdaq Composite posted its biggest advance of the month during Monday's main trading session, rising 1.6 percent. The S&P 500 added close to 0.7 percent. Meanwhile, the Dow ticked down 0.1 percent. The broad market index and the tech-heavy Nasdaq were able to post gains even as the yield on the 10-year Treasury reached its highest level since November 2007, gaining about 9 basis points to trade at 4.34 percent. Tech shares historically struggle in a high-rate environment, making the tandem rise with yields on Monday more striking for Wall Street.

#### Crude Oil

Oil prices edged higher on Monday as tighter supply reflected in fewer exports from Saudi Arabia and Russia and high heating oil prices outweighed concern over global demand growth. Brent crude was up 52 cents to \$85.32 a barrel at 1348 GMT and US West Texas Intermediate crude was up 65 cents at \$81.90. The September WTI contract expires on Tuesday and the more active October contract gained 49 cents to \$81.15 a barrel. Both front-month benchmark prices snapped a seven-week winning streak last week with a weekly loss of 2% on concern that China's sluggish economic growth will curb oil demand, while the possibility of further increases to U.S. interest rate also continues to cast a shadow over the demand outlook.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points after the Nifty closed 83 points higher at 19,393 points on August 21. GIFT Nifty futures stood at 19,391 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 19321, made a high of 19426, made a low of 19296, and closed on a positive note at 19394 levels. For the day, support for the Nifty exists at 19290 and 19200 levels, whereas resistance for the Nifty stands at 19500 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened on a gap up note on Monday at 43953, made a high of 44114, made a low of 43862, and closed on a positive note at 44002 levels. For the day, support for Bank Nifty exists at 43800 and 43600 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19393.60 (+83.45) (+0.43%)	CALL	19600 CE +5.34 lac shares
NIFTY AUG FUTURE	19399.55 (5.95 Points Premium)	CALL	19400 CE +3.45 lac Shares
NIFTY PCR - OI	1.08 (+0.10)	PUT	19400 PE +5.86 lac Shares
NIFTY OI(Total)	1.29 Cr. (-0.67%)	PUT	19300 PE +3.23 lac Shares
INDIA VIX	11.96 (-1.50%)		
BANKNIFTY	44002.00 (+0.34%)		
BANKNIFTY AUG FUTURE	44114.30 (112.30 Points Premium)		
BANKNIFTY OI(Total)	22.26 Lakh (-8.45%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	211.99
INDEX OPTIONS	-8580.38
STOCK FUTURES	2077.00
STOCK OPTIONS	-159.07

**Securities in Ban For Trade Date 22-AUG-2023: CHAMBLFERT, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, METROPOLIS, PNB, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Open	
14-Aug	FEDERALBNK	Accu	126-132	120	145-150	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
17-Aug	CARBORUNIV	Accu	1035-1085	995	1180-1220	Booked	5.00%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Apr 23	GRSE	Accu	450-470	810	Booked	79.35%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Booked	22.99%
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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