

### CORPORATE AND ECONOMY NEWS

- Tata Consultancy Services:** TCS and the UK's largest workplace pension scheme Nest expanded their long-standing partnership to focus on digitally transforming Nest's scheme administration services, and delivering enhanced member experiences. TCS' digital-first platform powered by BaNCSTM will help transform scheme administration and deliver personalised experience. The contract value was signed for 840 million pound with an initial tenure of 10 years. The total maximum estimated value of the contract, if extended to the entirety of its 18-year tenure, will be 1.5 billion pound.
- Bharti Airtel:** Bharti Airtel picks up a 12.07% stake in Egan Solar Power to seek a captive power plant for Rs 1.3 crore. The telecom giant aims to own and operate the captive power plant to comply with electricity laws.
- Glenmark:** The U.S. FDA has issued a warning letter to the Monroe facility in North Carolina. The company did a voluntary recall of all its products from this site in August 2021, and since then it has not been commercialising any products from this site. Hence, the warning letter will have no impact on the existing revenues, it said.
- LTIMindtree:** The technology consulting and digital solutions company launched Canvas.ai, an enterprise-ready generative AI platform designed to accelerate the concept-to-value journey for businesses using mindful AI principles. The platform enables clients to build, manage and consume generative AI solutions responsibly.
- Reliance Industries:** Mukesh Ambani led Reliance Consumer Products Limited (RCPL), the FMCG arm and wholly owned subsidiary of Reliance Retail Ventures Limited (RRVL), on Wednesday announced the expansion of its consumer packaged goods brand 'Independence' to North India. Reliance Retail Ventures Limited (RRVL) brand 'Independence' will sell its FMCG products ranging from staples to processed foods and other daily essentials to Punjab, Haryana, Delhi NCR, Uttar Pradesh, Uttarakhand, and Bihar.
- Zee Entertainment:** Zee Entertainment Enterprises Ltd on Wednesday settled with the markets regulator Securities and Exchange Board of India (Sebi) a case pertaining to an alleged violation of regulatory norms. Zee Entertainment Enterprises Ltd (ZEEL) paid ₹7 lakh as a settlement fee to the market regulator Sebi. The order came after ZEEL proposed to settle the pending proceedings "without admitting or denying the findings of fact and conclusion of law" through a settlement order.
- IDFC First Bank:** Madhivanan Balakrishnan has been elevated as the Executive Director and Chief Operating Officer of IDFC First Bank following the RBI's approval, a statement said on Wednesday. His elevation was recommended by the nomination and remuneration committee for a period of three years, IDFC FIRST Bank said in the statement. Madhivanan has been a part of the bank since 2019 and is currently serving as the Chief Operating Officer.
- Delhivery:** Private equity firm Carlyle will offload a 2.5 per cent stake in logistics firm Delhivery via a block deal, according to media reports. Carlyle is planning to offload 1.84 crore shares or 2.53 per cent stake in Delhivery, amounting to \$86 billion at a floor price of ₹385.5 per share, which would be a minuscule discount as against the current market price. Citigroup will be appointed as the sole broker for the deal, according to reports.
- NTPC:** The country's largest power generation company said the board members will meet on June 24 to consider issue of non-convertible debentures worth up to Rs 12,000 crore. This is subject to approval of shareholders in the ensuing Annual General Meeting.
- Kalpataru Projects International:** The board approved raising Rs 300 crore via the issuance of unsecured, rated, listed, redeemable, and non-convertible debentures.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	63523	0.31%
Nifty	18857	0.21%
Bank Nifty	43859	0.21%
IND VIX	11.29	1.44%

#### GLOBAL INDICES

DJIA	33,952	-0.30%
Nasdaq	13,502	-1.21%
FTSE	7,559	-0.13%
CAC	7,261	-0.46%
DAX	16,023	-0.55%
Nikkei	33,516	-0.18%
Hang Seng	19,218	-1.98%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29026	0.33%
Infra	5710	0.52%
Energy	24865	0.84%
FMCG	51934	-0.44%
Pharma	13248	0.07%
Auto	14778	-0.05%
Metals	6188	-0.94%
Midcap	35614	0.81%
Nifty 500	16241	0.25%

#### DII/FII INVESTMENT (IN.CR.)

DII	550.36
FII/FPI	4,013.10

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
SHRIRAMFIN	20%	10.88%
PEL	17%	13.23%
ZEEL	12%	4.15%
COFORGE	9%	1.20%

#### Top Open Interest Losers

CONCOR	-11%	2.47%
HDFCAMC	-7%	-2.43%
L&TFH	-7%	1.60%
TCS	-6%	0.82%

#### FOREX MARKET

USDINR	81.95	0.01%
EURINR	90.09	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1,961	-0.04%
Silver(\$/OZ)	23.98	-0.17%
Brent (\$/Bbl)	75.94	-0.20%
Copper(\$/Lbs)	3.844	-0.53%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were flat in overnight trading on Wednesday after the market suffered three consecutive days of decline as the tech-powered rally faded. Futures on the Dow Jones Industrial Average rose 23 points, or 0.07 percent. S&P 500 futures inched up 0.05 percent and Nasdaq 100 futures changed little. The rally appeared to decelerate this week as all three major averages fell for the third day in a row. The S&P 500 slid 0.5 percent on Wednesday, marking its worst daily performance in June. The equity benchmark is now down 1 percent week to date, on pace to break a five-week win streak. The tech-heavy Nasdaq Composite fell 1.2 percent, suffering its worst daily performance since June 7. Big winner in artificial intelligence AMD dropped 5.7 percent Wednesday, while Intel retreated 6 percent. The Dow Jones Industrial Average slipped 0.3 percent. Wednesday's decline came as Federal Reserve Chair Jerome Powell said more rate hikes are likely ahead to combat inflation, pouring cold water on investors who had hoped the central bank was close to the end of its tightening cycle.

#### Crude Oil

Oil prices gained a dollar a barrel on Wednesday as the US corn and soybean prices raced to multi-month highs, raising expectations that crop shortfalls around the globe could lower biofuels blending and increase oil demand. Brent futures rose \$1.22, or 1.6 percent, to settle at \$77.12 a barrel, while the US West Texas Intermediate (WTI) crude futures rose \$1.34, or 1.9 percent, to settle at \$72.53 a barrel. Both contracts hit two-week highs earlier in the session.

#### SGX Nifty

The SGX Nifty indicates a marginally lower start for the broader index with a loss of 31 points on Thursday. SGX futures stood at 18,878.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 18849, made a high of 18876, made a low of 18795, and closed on a positive note at 18857 levels. For the day, support for the Nifty exists at 18700 and 18600 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 43894, made a high of 43947, made a low of 43699, and closed on a positive note at 43859 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18856.85 (+40.15) (+0.21%)	CALL	18800 CE +8.10 lac shares
NIFTY JUNE FUTURE	18896.75 (39.90 Points Premium)	CALL	18900 CE +12.50 lac Shares
NIFTY PCR - OI	1.18 (+0.02)	PUT	18800 PE +18.79 lac Shares
NIFTY OI	1.11 Cr. (-2.49%)	PUT	18900 PE +11.39 lac Shares
INDIA VIX	11.29 (+1.44%)		
BANKNIFTY	43859.20 (+0.21%)		
BANKNIFTY JUNE FUTURE	43940.05 (80.85 Points Premium)		
BANKNIFTY OI	28.73 Lakh (+1.34%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	212.23
INDEX OPTIONS	-6394.36
STOCK FUTURES	-817.85
STOCK OPTIONS	326.38

**Securities in Ban for Trade Date 22-JUNE-2023: BHEL, HAL, DELTACORP, L&TFH, HINDCOPPER, PNB.**

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Booked	5.35%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
16-Jun	IGL	Accu	463-465	434	500-520	Open	
19-Jun	SHARDACROP	Accu	515-540	489	580-620	Open	
20-Jun	PCBL	Accu	152-157	144	175-180	Open	
21-Jun	JAMNAAUTO	Accu	97-102	94	110-115	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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