

CORPORATE AND ECONOMY NEWS

- **Hindustan Unilever Q3 FY23 (Consolidated figures, YoY):** Revenue up 16% at Rs 15,597 crore. Ebitda up 8% to Rs 3,694 crore. Ebitda margin at 23.7% Vs 25.4%. Net profit up 8% to Rs 2,474 crore. The board approved proposal to increase royalty and central services fees to Unilever group to 3.45% from 2.65% over three years.
- **L&T Technology Services Q3 FY23 (Consolidated QoQ):** Revenues up 2.68% at Rs 2,048.60 crore. Ebitda up 5.22% at Rs 441.20 crore. Ebitda margin at 21.54% vs 21.02%. Net profit up 7.51% at Rs 303.60 crore.
- **AU Small Finance Bank Q3 FY23:** Net interest income up 40.5% at Rs 1,152.73 crore (YoY). Net profit up 30.05% at Rs 392.83 crore (YoY). Gross NPA at 1.81% vs 1.9% (QoQ). Net NPA at 0.51% vs 0.56% (QoQ).
- **PVR Q3 FY23 (Consolidated, QoQ):** Revenues up 36.98% at Rs 940.69 crore. Ebitda up 87.95% at Rs 288.78 crore. Ebitda margin at 30.7% vs 22.37%. Net profit Rs 16.15 crore vs loss of Rs 71.23 crore.
- **Happiest Minds Technologies:** The company reported a net profit of Rs 57 crore for the quarter ended December. This is nearly 18% growth from the same quarter of last year. Revenue rose 29% on year to Rs 366 crore.
- **Reliance Industries:** Earnings are expected to be better than the Q2 numbers due to improvement in the mainstay energy business, coupled with steady performance of the telecom and retail verticals. Consolidated net profit is expected to rise 12% sequentially to Rs 15,382 crore, but fall 17% YoY. Revenue is likely to increase 17% on year to Rs 2.23 lakh crore, but fall 4% sequentially.
- **Vedanta:** The company approved sale of assets of subsidiary Zinc International to Hindustan Zinc for \$2,981 million.
- **Sun Pharmaceuticals Industries:** The company acquired U.S.-based alopecia medicine manufacturer Concert Pharmaceuticals for \$576 million.
- **Tata Consultancy Services:** The company has been selected as the a strategic partner by Bombardier to accelerate its digital transformation.
- **Bata India:** The company appointed Anil Somani as chief financial officer. The date of appointment will be announced in due course.
- **Jubilant FoodWorks:** The company will spend Rs 900 crore on capex over the next 12-18 months, funded via internal accruals. The company will invest Rs 500-600 crore on stores and Rs 300 crores on commissaries.
- **L&T Technology Services:** The company has been selected as strategic engineering partner to Airbus for advanced capabilities and digital manufacturing services under a multi-year contract.
- **Bharat Heavy Electronics:** The company has bagged an order worth Rs 300 crore for renovation and modernisation of steam turbines at Ukai Thermal Power Station in Gujarat.
- **Adani Enterprises:** Billionaire Gautam Adani's flagship Adani Enterprises Ltd, which is set to raise ₹20,000 crore through a follow-on public offer, expects all its business verticals across roads, airports and industries, to achieve the scale for independent listing between 2026 and 2029. Adani Enterprises is the incubation platform of the group, having spun off businesses across ports, transmission, renewables and city gas distribution into separate listed entities. Adani Enterprises' six core business verticals including primary industry, Adani Wilmar, the fast-moving consumer goods arm, airports, roads, data centres and Adani new industries are exactly where they should be in their journey.
- **Key Results:** Aether Industries, Atul, Bandhan Bank, Coforge, DCM Shriram, HDFC Life Insurance Company, Heritage Foods, Indian Energy Exchange, JSW Energy, JSW Steel, KabraExtrusiontechnik, Llyods Metal and Energy, LTIMindtree, Mishmann Foods, Nelco, Petronet LNG, Ramkrishna Forgings, RBL Bank, Reliance Industrial Infrastructure, Reliance Industries, Saregama India, Shiva Cement, Tanfac Industries, Tanla Platform, union Bank of India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60858	-0.31%
Nifty	18108	-0.32%
Bank Nifty	42329	-0.30%
IND VIX	13.96	-2.87%

GLOBAL INDICES

DJIA	33,045	-0.76%
Nasdaq	10,852	-0.96%
FTSE	7,747	-1.07%
CAC	6,952	-1.86%
DAX	14,920	-1.72%
Nikkei	26,396	-0.04%
Hang Seng	21,795	0.67%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29632	0.05%
Infra	5293	-0.02%
Energy	26163	-0.42%
FMCG	44326	-0.86%
Pharma	12699	-0.28%
Auto	12763	-0.43%
Metals	6867	-0.56%
Midcap	31345	-0.11%
Nifty 500	15420	-0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	399.98
DII	-128.96

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POLYCAB	40%	2.61%
TORNTPOWER	17%	-5.31%
PERSISTENT	14%	6.56%
ONGC	13%	1.37%

Top Open Interest Losers

COALINDIA	-14%	3.27%
ESCORTS	-6%	0.11%
SIEMENS	-4%	-0.69%
MANAPPURAM	-4%	-3.29%

FOREX MARKET

USDINR	81.25	-0.24%
EURINR	88.06	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1,879	0.15%
Silver(\$/OZ)	23.73	0.27%
Brent (\$/Bbl)	79.37	-0.26%
Copper(\$/Lbs)	4.084	0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock indexes closed lower on Thursday after data pointing to a tight labor market renewed concerns the Federal Reserve will continue its aggressive path of rate hikes that could lead the economy into a recession. The Dow Jones Industrial Average fell 252.4 points, or 0.76%, to 33,044.56, the S&P 500 lost 30.01 points, or 0.76%, to 3,898.85 and the Nasdaq Composite dropped 104.74 points, or 0.96%, to 10,852.27.

Crude Oil

Oil prices settled 1% higher on Thursday, extending a recent rally built around rising Chinese demand, while the market wrote off a second straight week of large builds in US crude inventories. Brent crude futures gained \$1.18, or 1.4%, to settle at \$86.16 per barrel, while US West Texas Intermediate (WTI) crude futures rose by 85 cents, or 1.1%, to settle at \$80.33 per barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 13 points. The Nifty futures were trading around 18,126 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 18120, made a high of 18155, low of 18064, and closed on a negative note at 18108 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 42416 made a high of 42506, low of 42235, and closed on a negative note at 42328 levels. For the day, support for Bank Nifty exists at 42000 and 41880 levels, whereas resistance for Bank Nifty stands at 42700 and 43000 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18107.85 (-57.50) (-0.32%)	CALL	18500 CE +17.84 lac shares
NIFTY JAN FUT	18113.15 (5.30 Points Premium)	CALL	18200 CE +14.97 lac Shares
NIFTY PCR - OI	1.17 (-0.18)	PUT	18100 PE +10.46 lac Shares
NIFTY OI (Total)	1.32 Cr. (-4.35%)	PUT	18000 PE +10.32 lac Shares
INDIA VIX	13.96 (-2.87%)		
BANKNIFTY	42328.85 (-0.30%)		
BANKNIFTY JAN FUT	42350.00 (21.15 Points Premium)		
BANKNIFTY OI (Total)	24.08 Lakh (+4.97%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-382.58
INDEX OPTIONS	15440.24
STOCK FUTURES	-666.89
STOCK OPTIONS	-37.94

Securities in Ban for Trade Date 20-Jan-2023:GNFC, L&TFH, MANAPPURAM, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Part Booked	3.59%
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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