

CORPORATE AND ECONOMY NEWS

- **Mazagon Dock Shipbuilders:** The company signed a contract worth Rs 1,615 crore with the Ministry of Defence for the construction and delivery of six next-generation offshore patrol vessels for the Indian Coast Guard.
- **Cochin Shipyard:** The company received an order worth Rs 488.25 crore from the Defense Ministry to repair and maintain equipment and systems onboard the naval vessel.
- **Zee Entertainment:** Culver Max and Bangla Entertainment have agreed to discuss the extension of the merger date. The deadline for the completion of the merger was set for Dec. 21.
- **BSE:** The company received approval from the Securities Exchange Board of India for appointing Pramod Agrawal as chairman effective from Jan. 17, 2024.
- **UltraTech Cement:** The company will buy a stake in renewable energy company Clean Max Terra for Rs 20.25 crore.
- **Adani Green Energy:** The company will consider a proposal to raise funds via multiple instruments on Dec. 26.
- **ICICI Bank:** The company received the Reserve Bank of India's nod for the re-appointment of Sandeep Batra as executive director.
- **Raymond:** The company's unit has incorporated the wholly owned subsidiary Ten X Realty East with the objective of undertaking real estate business.
- **Flair Writing:** The company reported revenue of Rs 257 crore for Q2 FY24 and a net profit of Rs 33.15 crore for Q2 FY24.
- **REC:** The company unit incorporated a wholly owned subsidiary, Kankani Power Transmission.
- **Sonata Software:** The company signed a contract with AMMEGA Group, a global leader in conveyor belts and power transmission with manufacturing sites and customer solution centres around the world.
- **Tarsons Products:** The company will acquire German medical distributor Nerbe for about €10–15 million.
- **Manali Petrochemical:** The company has resumed its operations at the Chennai plant.
- **Inox India (INOXCVA):** The cryogenic tank manufacturing company is set to list its equity shares on the BSE and NSE. The final issue price has been fixed at Rs. 660 per share. Analysts expect the listing premium to be in the range of 75–80 percent over the issue price.
- **Embassy Office Parks REIT:** Global investment firm Blackstone sold its entire 23.5 percent stake in Embassy REIT for around Rs 7,100 crore to various foreign and domestic investors for Rs 316 apiece. Around 19 crore units of the REIT were sold at an average price of Rs 316 apiece to multiple investors, including SBI Mutual Fund, ICICI Prudential MF, HDFC MF, Fidelity Funds South East Asia Fund, Capital Group, and APAC Company XXIII.
- **AstraZeneca Pharma India:** The pharma company will launch Enhertu in January 2024 in India. It received import and market permission in Form CT-20 from the Drugs Controller General of India for Tanstuzumab deruxtecan 100 mg/5 mL vial lyophilized powder for concentrate for solution for infusion (Enhertu) in May this year. Enhertu is indicated for the treatment of adult patients with unresectable or metastatic HER2-positive breast cancer who have received a prior anti-HER2-based regimen.
- **Praveg:** The eco-responsible luxury resorts company has received the work order for the development, operation, maintenance, and management of at least 50 tents at Agatti Island, Union Territory of Lakshwadeep. The work order is for three years and could be extended up to another two years. With the addition of this resort, Praveg will now have nine properties in operation and 10 under development.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	70506	-1.30%
Nifty	21150	-1.41%
Nifty Bank	47445	-0.89%
India VIX	14.45	4.20%

GLOBAL INDICES

DJIA	37082	-1.27%
Nasdaq	14778	-1.50%
FTSE	7716	1.02%
CAC	7583	0.12%
DAX	16733	-0.07%
Nikkei	33128	-1.63%
Hang Seng	16471	-0.88%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	34741	-1.71%
Infra	7005	-2.51%
Energy	32152	-2.68%
FMCG	54598	-0.33%
Pharma	16121	-1.65%
Auto	17524	-2.28%
Metals	7422	-3.82%
Midcap	44025	-3.27%
Nifty 500	18779	-2.03%

DII/FII INVESTMENT (IN.CR.)

DII	4754
FII/FPI	-1322

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDCOPPER	18%	-5.37%
INDIACEM	14%	-7.50%
HDFCAMC	13%	0.08%
UPL	13%	-4.69%

Top Open Interest Losers

IRCTC	-19%	-7.90%
MPHASIS	-15%	-1.76%
EXIDEIND	-13%	-5.95%
INDUSTOWER	-13%	-8.49%

FOREX MARKET

USDINR	83.16	-0.12%
EURINR	91.04	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	2,047	-0.02%
Silver(\$/OZ)	24.50	-0.53%
Brent (\$/Bbl)	79.26	0.10%
Copper(\$/Lbs)	3.893	0.32%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed lower on Wednesday after an abrupt mid-afternoon nosedive ended Wall Street's impressive rally, which had been driven by falling interest rates and the Federal Reserve's dovish turn. All three major U.S. stock indexes veered lower late in the session to end 1.3 percent to 1.5 percent below Tuesday's close. The Dow Jones Industrial Average fell 475.92 points, or 1.27 percent, to 37,082, the S&P 500 lost 70.02 points, or 1.47 percent, to 4,698.35 and the Nasdaq Composite dropped 225.28 points, or 1.5 percent, to 14,777.94.

Crude Oil

Oil prices settled slightly higher after a choppy trading session on Wednesday as investors worried about global trade disruption and tensions in the Middle East following attacks on ships by Yemen's Iran-aligned Houthi forces in the Red Sea. Limiting price gains were a surprise US crude inventory build, larger than expected fuel stocks gains and record domestic oil production. Brent crude futures settled up 47 cents, or 0.6 percent, at \$79.70 a barrel, while US West Texas Intermediate crude settled up 28 cents, or 0.4 percent, to \$74.22 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 78 points or 0.37 percent. The Nifty futures were trading around the 21,139 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 21544, recorded a high of 21593, touched a low of 21087, and closed on a negative note at 21150 levels. For the day, support for Nifty exists at 21000 and 20800 levels, while resistance stands at 21400 and 21600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 48085, registered a high of 48166, dropped to a low of 47203, and closed on a negative note at 47445 levels. For the day, support for Bank Nifty exists at 47000 and 46400 levels, whereas resistance for Bank Nifty stands at 48000 and 48200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21150.15 (-302.95) (-1.41%)		
NIFTY DEC FUTURE	21217.05 (66.90 Points Premium)	CALL	21400 CE +10.49 lac shares
NIFTY PCR - OI	0.66 (-0.47)	CALL	21300 CE +10.49 lac Shares
NIFTY OI(Total)	1.54 Cr. (-3.28%)	PUT	21400 PE -9.62 lac Shares
INDIA VIX	14.45 (+4.20%)	PUT	21000 PE +6.30 lac Shares
BANKNIFTY	47445.30 (-0.89%)		
BANKNIFTY DEC FUTURE	47480.55 (35.25 Points Premium)		
BANKNIFTY OI(Total)	25.99 Lakh (+1.09%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1639.04
INDEX OPTIONS	-40479.27
STOCK FUTURES	6509.11
STOCK OPTIONS	-90.29

Securities in Ban For Trade Date 21-DEC-2023: ASHOKLEY, BALRAMCHIN, DELTACORP, INDIACEM, INDUSTOWER, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATTNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
14-Dec	JKPAPER	Accu	365-385	355	410-440	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
18-Dec	GMMPFADLR	Accu	1460-1510	1390	1630-1720	Booked	5.06%
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- * Dividend adjusted price

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