

### CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation Q4 FY23 Highlights (YoY):** Revenue rose 77% to Rs 14,160.60 crore, Ebitdar rose 1,627% to Rs 2,966.50 crore, Ebitdar margin stood at 20.9% vs 2.1% and Net profit of Rs 919.20 crore vs Rs 1,681.80 crore loss.
- **Tata Elxsi Q4 FY23 (QoQ):** Revenue up 2.47% at Rs 837.92 crore, EBIT up 1.43% at Rs 228.65 crore, EBIT margin at 27.29% vs 27.57% and Net profit up 3.51% at Rs 201.52 crore. The board approved final dividend of Rs 60.60 per share for the financial year 2022-23.
- **UNO Minda Q4 FY23 (Consolidated, YoY):** Revenues up 19.62% at Rs 2,888.97 crore, Ebitda up 15.89% at Rs 319.28 crore, Ebitda margin at 11.05% vs 11.41% and Net profit up 24.25% at Rs 194.06 crore. The board has recommended a final dividend of Rs 1 per share for the fiscal 2022-23. It also approved raising up to Rs 1,500 crore through issue of debt securities via public or private placement. The board also approved investing additional €1.1 million (over Rs 9.80 crore) in wholly owned subsidiary Global Mazinkert.
- **PI Industries Q4 FY23 (Consolidated, YoY):** Revenue up 12.21% at Rs 1,565.60 crore, Ebitda up 12.39% at Rs 342.8 crore, Ebitda margin at 21.9% vs 21.86% and Net profit up 37.28% at Rs 280.60 crore. The board recommended final dividend of Rs 5.50 per share.
- **United Spirits Q4 FY23 (Consolidated, YoY):** Revenues down 1.3% at Rs 2,502.80 crore, Ebitda down 45.46% at Rs 235.50 crore, Ebitda margin at 9.41% vs 17.03% and Net profit down 42.44% at Rs 102.80 crore.
- **Container Corporation of India Q4 FY23 (Consolidated, YoY):** Revenue rose 6% to Rs 2,184.33 crore, Ebitda rose 8% to Rs 451 crore, Ebitda margin at 20.7% vs 20.3% and Net Profit rose 8% to Rs 279.40 crore. The company declared a final dividend of Rs 2 per share for the fiscal 2023.
- **Bata India Q4 FY23 (Consolidated, YoY):** Revenues up 17.04% at Rs 778.59 crore, Ebitda up 12.29% at Rs 182.07 crore, Ebitda margin at 23.38% vs 24.37% and Net profit up 4.22% at Rs 65.62 crore. The board declared a final dividend of Rs 13.50 per share.
- **Gland Pharma Q4 FY23 (Consolidated, YoY):** Revenue down 29% at Rs 785 crore, Ebitda down 52% to Rs 168 crore, Ebitda margin at 21.5% vs 31.6% and Net profit down 72% to Rs 79 crore. The company recorded an exceptional cost of Rs 56.46 crore during the quarter under review.
- **Pfizer:** The Company initiated voluntary recall of all batches of Magnex, Magnex Forte, Zosyn and Magnamycin after an out-of-specification was observed at the manufacturing facility of its contract manufacturer for the recalled products, Astral SteriTech. The recall will have an impact on the company's revenue and profitability.
- **Nazara Technologies:** Nodwin Gaming, a subsidiary of the company, signed definitive and binding agreements to raise \$28 million (Rs 232 crore) from existing investors—Nazara, Krafton and JetSynthesys—and new ones.
- **Vedant Fashions:** Promoter Ravi Modi Family Trust will exercise the oversubscription option in the ongoing offer for sale after the non-retail investors placed bids for 223.80% of the portion reserved for them on the first day. The promoter will offload 2.88% additional stake under the greenshoe option.
- **Rail Vikas Nigam:** The Company has formed a joint venture, Indore MMLP Pvt., with National Highways Logistics Management and Madhya Pradesh Industrial Development Corporation to build multi modal logistics parks under the Bharatmala Project. RVNL is receiving Rs 77.62 crore for rail connectivity, NHLML is receiving Rs 186.97 crore towards MMLP land, road connectivity and other works, and MPIDC is receiving Rs 88.68 crore for MMLP land.
- **Wipro:** The Company entered a five-year business partnership with ServiceNow to invest in and introduce new offerings to market to drive business transformation for clients.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61432	-0.21%
Nifty	18130	-0.28%
Bank Nifty	43752	0.12%
IND VIX	12.80	-2.37%

#### GLOBAL INDICES

DJIA	33,536	0.34%
Nasdaq	12,689	1.51%
FTSE	7,742	0.25%
CAC	7,447	0.64%
DAX	16,163	1.33%
Nikkei	30,899	1.06%
Hang Seng	19,452	-1.40%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27893	-0.18%
Infra	5348	-0.91%
Energy	23692	-0.87%
FMCG	48889	-1.10%
Pharma	12241	-1.27%
Auto	13768	-0.88%
Metals	5602	-0.55%
Midcap	32571	-0.59%
Nifty 500	15362	-0.42%

#### DII/FII INVESTMENT (IN.CR.)

DII	-849.96
FII/FPI	970.18

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
RAMCOCEM	20%	-0.71%
SBIN	16%	-2.26%
GAIL	14%	-3.45%
ITC	13%	-1.65%

#### Top Open Interest Losers

GNFC	-12%	-8.69%
LICHSGFIN	-11%	-1.19%
METROPOLIS	-7%	-4.32%
PVRINOX	-7%	0.48%

#### FOREX MARKET

USDINR	82.73	0.01%
EURINR	89.07	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,961	0.11%
Silver(\$/OZ)	23.70	0.28%
Brent (\$/Bbl)	76.36	0.66%
Copper(\$/Lbs)	3.703	0.21%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and Nasdaq Composite jumped on Thursday to notch their highest closing levels since August 2022 as Wall Street traders kept focused on debt ceiling negotiations. The major averages ticked higher into the end of the trading session, with the broad-market index adding 0.94 percent to end at 4,198.05. The Dow Jones Industrial Average finished up 115.14 points, or 0.34 percent, to close at 33,535.91 after trading down for most of the session. The tech-heavy Nasdaq gained 1.51 percent to finish at 12,688.84. The day marked a second consecutive positive session for the major averages.

#### Crude Oil

Oil prices dipped on Thursday as traders warily watched for signs of progress on talks to raise the U.S. debt ceiling, after surging in the previous session on optimism over U.S. fuel demand. Brent crude futures slipped 87 cents, or 1.1 percent, to \$76.09 a barrel by 9:48 ET. U.S. West Texas Intermediate crude was down 72 cents, or almost 1 percent, at \$72.12 a barrel.

#### SGX Nifty

The SGX Nifty indicates a positive start for the broader index with a gain of 41 points on Friday. SGX futures stood at 18,220.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 18287, made a high of 18297, made a low of 18105, and closed on a negative note at 18130 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18460 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 44007, made a high of 44079, made a low of 43674, and closed on a positive note at 43752 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18129.95 (-51.80) (-0.28%)	CALL	18300 CE +40.00 lac shares
NIFTY MAY FUTURE	18175.45 (45.50 Points Premium)	CALL	18200 CE +49.70 lac Shares
NIFTY PCR - OI	0.93 (+0.10)	PUT	18100 PE +18.04 lac Shares
NIFTY OI	1.27 Cr. (+1.00%)	PUT	18200 PE +36.42 lac Shares
INDIA VIX	12.80 (-2.37%)		
BANKNIFTY	43752.30 (+0.12%)		
BANKNIFTY MAY FUTURE	43775.45 (23.15 Points Premium)		
BANKNIFTY OI	31.36 Lakh (+3.38%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	656.47
INDEX OPTIONS	11740.05
STOCK FUTURES	-1140.45
STOCK OPTIONS	171.84

**Securities in Ban for Trade Date 19-MAY-2023:** PNB, BALRAMCHIN, DELTACORP, GNFC, MANAPPURAM, ABFRL, LICHSFIN, L&TFH.

**Key Results:** NTPC, Power Grid Corporation of India, Punjab National Bank, JSW Steel, Zomato, Abbott India, Alkem Laboratories, Bandhan Bank, Cochin Shipyard, Crompton Greaves Consumer Electricals, Dilip Buildcon, Delhivery, Elgi Equipments, EPL, GATI, Glenmark Pharmaceuticals, Godrej Industries, IRB Infrastructure Developers, JK Lakshmi Cement, Minda Corporation, Muthoot Finance, Narayana Hrudayalaya, NLC India, Sun TV Network, VA Tech Wabag, and Welspun Enterprises.

### Retail Research Technical & Fundamental Calls for the Month of May-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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