

### CORPORATE AND ECONOMY NEWS

- **Adani Enterprises:** The Company clarified that the green PVC project in Mundra has been held up on account of financial closure pending with the lenders. The same is expected to be cleared within six months, it said in a statement.
- **Indian Oil Corporation/NTPC:** Indian Oil Corporation and NTPC Green Energy, a wholly owned subsidiary of NTPC, will form a joint venture for setting up of renewable energy power plants to meet round the clock power requirement of new projects of the former's refineries.
- **Uno Minda:** The Company will acquire 81.69% stake in Kosei Minda Aluminum Company and 49.9% stake in Kosei Minda Mould from joint venture partner Kosei, Japan in share swap deals to consolidated four-wheeler alloy business.
- **Sterling and Wilson Renewable Energy:** The Company emerged as the successful bidder for a package comprising of four blocks of 300 MW each in the proposed 1200MW Solar PV Project of NTPC Renewable Energy at Khavda RE Power Park, Rann of Kutch. The total bid value, including operation and maintenance for three years, will be Rs 2,100 crore.
- **Lupin:** The Company's alliance partner Caplin Steriles received final approval from the U.S. FDA to market its Thiamine Hydrochloride injection USP and Rocuronium Bromide injection.
- **Dr. Reddy's Laboratories:** Coya Therapeutics in a statement, announced a worldwide agreement with Dr. Reddy's Laboratories to license the latter's proposed Abatacept biosimilar for the development of Coya's combination product for neurodegenerative diseases, COYA 302.
- **Kotak Mahindra Bank:** The bank allotted 30,000 non-convertible debentures of face value Rs 1 lakh each on private placement basis to raise Rs 300 crore.
- **RBL Bank:** The Reserve Bank of India imposed a penalty of Rs 2.27 crore over the bank's failure to ensure that debt recovery agents engaged by it did not resort to intimidation or harassment of any kind.
- **Rail Vikas Nigam:** The Company formed a JV with Jakson Green for clean energy EPC projects globally.
- **PNC Infratech:** The Company received the notification of intention to award from Haryana Rail Infrastructure Development Corporation for design and construction of civil works from New Patli to Patli and New Patli to Sultanpur for a quoted price of Rs 771.46 crore.
- **GMR Airports Infrastructure:** GMR Airports Infrastructure Ltd, the group holding company that was formerly known as GMR Infrastructure Ltd, on Monday announced the merger of GMR Airports Ltd, the operator of Delhi and Hyderabad airports, with itself, resulting in French airport operator Groupe ADP becoming the second largest shareholder in the merged entity. The merger is expected to be finalized in the upcoming fiscal year, and after the merger, GMR Group will continue to be the largest stakeholder in GMR Airports Infrastructure (GIL), holding a 33.7% ownership interest.
- **CEAT:** The Company appointed Arnab Banerjee as MD and CEO for two years from April 1, 2023, after the resignation of Anant Goenka from the post. Goenka has been appointed as a non-executive non-independent director, designated as vice chairman of the company.
- **Dwarikesh Sugar Industries:** The Company's board approved an interim dividend of Rs 2 per share of face value Rs 1 for the current fiscal, with an outgo of Rs 37.66 crore. The record date for the dividend will be March 31, 2023.
- **PCBL:** The company started pre-commissioning trial run of first phase (63,000 MT) of 147,000 MT greenfield carbon black manufacturing facility in the state of Tamil Nadu by wholly owned subsidiary PCBL (TN) Ltd.
- **Dynamic Technologies:** The company's board allotted 4.5 lakh shares at Rs 2,509 apiece to raise Rs 112.91 crore from three entities.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57629	-0.62%
Nifty	16988	-0.65%
Bank Nifty	39362	-0.60%
IND VIX	16.01	8.40%

#### GLOBAL INDICES

DJIA	32,245	1.20%
Nasdaq	11,676	0.39%
FTSE	7,404	0.93%
CAC	7,013	1.27%
DAX	14,933	1.12%
Nikkei	26,946	-1.42%
Hang Seng	19,122	0.64%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28443	-1.43%
Infra	5057	-0.65%
Energy	22586	-0.32%
FMCG	45213	0.79%
Pharma	11663	-0.11%
Auto	12132	-0.93%
Metals	5471	-2.35%
Midcap	29783	-1.03%
Nifty 500	14317	-0.72%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2545.87
DII	2876.64

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GAIL	17%	-0.27%
INDIACEM	13%	-5.41%
RAMCOCEM	9%	-0.57%
HDFCAMC	9%	-0.08%

#### Top Open Interest Losers

M&MFIN	-7%	-4.27%
BOSCHLTD	-7%	-0.01%
AUROPHARMA	-6%	-0.96%
ZYDUSLIFE	-5%	-0.21%

#### FOREX MARKET

USDINR	82.55	0.02%
EURINR	88.50	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1,987	0.24%
Silver(\$/OZ)	22.75	0.00%
Brent (\$/Bbl)	73.09	-0.95%
Copper(\$/Lbs)	3.940	-0.43%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks jumped on Monday after a deal to rescue Credit Suisse and central bank efforts to bolster confidence in the financial system relieved investors, while participants also weighed the likelihood of a pause in rate hikes from the Federal Reserve this week. The Dow Jones Industrial Average rose 382.6 points, or 1.2 percent, to 32,244.58, the S&P 500 gained 34.93 points, or 0.89 percent, to 3,951.57 and the Nasdaq Composite added 45.03 points, or 0.39 percent, to 11,675.54.

#### Crude Oil

Oil prices rebounded and rose over 1% on Monday after diving to their lowest levels in 15 months as the market worried that risks in the global banking sector could spark a recession that would sap fuel demand. In volatile trade, Brent crude futures for May rose 82 cents, or 1.1 percent to \$73.79 a barrel. US West Texas Intermediate crude futures for April gained 90 cents, or 1.4 percent, at \$67.64 on the eve of the contract's expiry.

#### SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 84 points. The Nifty futures were trading around 17,109 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17067, made a high of 17067, made a low of 16828, and closed on a negative note at 16988 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17100 and 17250 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 39512, made a high of 39512, made a low of 38942, and closed on a negative note at 39362 levels. For the day, support for Bank Nifty exists at 39200 and 38900 levels, whereas resistance for Bank Nifty stands at 39510 and 40000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	16988.40 (-111.65) (-0.65%)	CALL	17000 CE +8.33 lac shares
NIFTY MAR FUT	17028.90 (40.50 Points Premium)	CALL	17200 CE +6.39 lac Shares
NIFTY PCR - OI	0.83 (-0.05)	PUT	17000 PE -4.61lac Shares
NIFTY OI (Total)	1.63 Cr. (+6.28%)	PUT	16900 PE +3.06 lac Shares
INDIA VIX	16.01 (+8.40%)		
BANKNIFTY	39361.95 (-0.60%)		
BANKNIFTY MAR FUT	39482.35 (120.40 Points Premium)		
BANKNIFTY OI (Total)	56.91 Lakh (+3.20%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1996.41
INDEX OPTIONS	-8420.14
STOCK FUTURES	-2220.19
STOCK OPTIONS	191.81

**Securities in Ban for Trade Date 21-MAR-2023: BIOCON, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
14-Mar	COFORGE	Accu	3810-3905	3680	4200-4300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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