

### CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprises:** SEBI has found, while investigating into founders, Rs 20 billion might have been diverted from the company, Bloomberg reported. As of now the amount is not finalised, and the regulator is reaching out senior official to know their stance on it.
- **Hindalco Industries:** The company's wholly-owned American subsidiary, Novelis Inc., has filed confidentially for an initial public offering with the U.S. Securities and Exchange Commission.
- **Swan Energy:** The Rs 4,000 crore QIP opened on Tuesday at a floor price of Rs 703.29 per share.
- **Union Bank of India:** The lender approved raising funds up to Rs 3,000 crore via QIP at a floor price of Rs 142.78 per share.
- **Devyani International:** Yum Restaurant India is likely to sell a 4.4% stake in Devyani International via block deals.
- **DLF:** The company unit has acquired land parcels in Gurugram, Haryana for Rs 1,241 crore, enabling partial redemption of bonds for Rs 775 crore. The company's unit has completed the registration and transfer of the first tranche of land parcels.
- **Wipro:** The IT major with IBM expanded its partnership to offer new AI services and support to clients.
- **Whirlpool of India:** Promoter Whirlpool Mauritius sold 3,03,89,239 equity shares, which is equivalent to 23.95 percent of paid-up equity via open market transactions, at an average price of Rs 1,277.02 per share, valued at Rs 3,880.8 crore. It held a 75 percent stake in the company as of December 2023. However, Aditya Birla Sunlife Mutual Fund, DSP Mutual Fund, ICICI Prudential Mutual Fund, Nippon India Mutual Fund, SBI Mutual Fund, and Societe Generale ODI picked 1,30,66,018 equity shares, valued at Rs 1,668.52 crore.
- **GOCL:** To meet the FDI limit of 74%, promoter Hinduja Capital, Mauritius, will be reducing their stake by 1% to 72.83% from 73.83% via bulk or block deal.
- **Minda Corp:** Competition Commission of India approved the acquisition of an 8.8% stake in Pricol.
- **Ashok Leyland:** The company will set up a new integrated commercial vehicle plant focused on green mobility in Uttar Pradesh.
- **NTPC:** Unit NTPC Green Energy signed an agreement with the Andhra Pradesh government to develop a green hydrogen hub in Visakhapatnam, which includes the construction of a production facility for 1,200 tonnes per day.
- **Thermax:** The company entered into a licence and technical assistance agreement with Flowtech Co., South Korea, to obtain technology to manufacture Poly carboxylate ether products to strengthen its construction chemicals business portfolio. For the \$300,000, 50% will be adjusted against royalty payments and the balance will be a refundable deposit until the agreement period.
- **Bondada Engineering:** The company received a work order worth Rs 4.93 crore from Sundrops Energia to supply the equipment for the solar power plant.
- **Medplus Health Services:** A company unit received a suspension order from Drugs and Control authorities for suspending the operations of a store for two days.
- **Varun Beverages:** The company, through its unit, entered into an exclusive snack appointment agreement to manufacture and package 'Cheetos' in Morocco. The commencement of production from the company's own manufacturing facility will be effective from May 1, 2025, with a capex of Rs 100 crore.
- **ONGC:** The board approved a JV for compressed biogas plants with a seed equity contribution worth up to Rs 10 crore.
- **GR Infraprojects:** The company's arm, GR Tarakote Sanjichhat Ropeway, executed a concession pact with Shri Mata Vaishno Devi Shrine Board. The estimated cost for the ropeway project is Rs 200 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71555	0.68%
Nifty	22197	0.34%
Nifty Bank	47094	1.20%
India VIX	16.07	0.34%

#### GLOBAL INDICES

DJIA	38563	-0.17%
Nasdaq	15631	-0.92%
FTSE	7719	-0.12%
CAC	7795	0.34%
DAX	17068	-0.14%
Nikkei	38208	-0.40%
Hang Seng	16598	2.16%

Source: in.investing.com; As on 8:15 am IST

#### SECTOR INDEX (NSE)

IT	38030	-0.87%
Infra	8157	0.56%
Energy	39955	0.38%
FMCG	53883	-0.11%
Pharma	18993	-0.23%
Auto	20354	-0.62%
Metals	7956	-0.32%
Midcap	49248	-0.13%
Nifty 500	20272	0.15%

#### DII/FII INVESTMENT (IN.CR.)

DII	1491
FII/FPI	-1336

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALRAMCHIN	26%	-0.43%
RBLBANK	14%	0.86%
HEROMOTOCO	12%	-4.01%
DEEPAKNTR	12%	3.25%

#### Top Open Interest Losers

ZEEL	-6%	8.03%
POLYCAB	-6%	-0.71%
PIIND	-6%	0.42%
M&M	-6%	0.27%

#### FOREX MARKET

USDINR	82.89	0.01%
EURINR	89.63	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	2,038	-0.04%
Silver(\$/OZ)	23.12	-0.06%
Brent (\$/Bbl)	82.55	0.01%
Copper(\$/Lbs)	3.869	0.29%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended lower on Tuesday, with the Nasdaq showing the largest declines as chipmaker Nvidia stumbled ahead of its highly awaited earnings report, while gains in Walmart kept losses on the Dow Industrials in check. The S&P 500 lost 30.06 points, or 0.60 percent, to end at 4,975.51 points, while the Nasdaq Composite lost 144.87 points, or 0.92 percent, to 15,630.78. The Dow Jones Industrial Average fell 64.19 points, or 0.17 percent, to 38,56.80.

#### Crude Oil

Oil prices regained some ground in early Asian trade on Wednesday, as investors weighed concerns over output cuts by key producers and attacks on shipping in the Red Sea against dimmed expectations of U.S. rate cuts. Brent crude futures rose 12 cents, or 0.15 percent, to \$82.46 a barrel by 0100 GMT, while U.S. West Texas Intermediate crude futures (WTI) were up 9 cents, or 0.12 percent at \$77.13. The Brent and WTI contracts slipped 1.5 percent and 1.4 percent on Tuesday.

#### Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a loss of 15 points or 0.07 percent. The Nifty futures were trading around the 22,249.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 22099, recorded a high of 22216, touched a low of 22046, and closed on a positive note at 22197 levels. For the day, support for Nifty exists at 22100 and 22000 levels, while resistance stands at 22300 and 22500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 46445, registered a high of 47137, dropped to a low of 46368, and closed on a positive note at 47094 levels. For the day, support for Bank Nifty exists at 47000 and 46600 levels, whereas resistance for Bank Nifty stands at 47200 and 47500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	22196.95 (+74.70) (+0.34%)		
NIFTY FEB FUTURE	22217.20 (20.25 Points Premium)	CALL	22200 CE +2.35 lac shares
NIFTY PCR - OI	1.24 (-0.01)	CALL	22300 CE +1.23 lac Shares
NIFTY OI(Total)	1.34 Cr. (-2.10%)	PUT	22000 PE +5.03 lac Shares
INDIA VIX	16.07 (+0.34%)	PUT	22100 PE +1.79 lac Shares
BANKNIFTY	47094.20 (+1.20%)		
BANKNIFTY FEB FUTURE	47188.00 (93.80 Points Premium)		
BANKNIFTY OI(Total)	31.35 Lakh (+1.78%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	617.63
INDEX OPTIONS	-17767.37
STOCK FUTURES	-1704.17
STOCK OPTIONS	166.25

Securities in Ban For Trade Date 21-FEB-2024: BALRAMCHIN, BANDHANBNK, BIOCON, CANBK, GMRINFRA, GNFC, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, RBLBANK, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
13-Feb	CAMS*	Accu	2678-2788	2578	3000-3200	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Booked	26.82%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- \* Dividend adjusted price

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