

### CORPORATE AND ECONOMY NEWS

- **Tata Power:** The Company has requested the Maharashtra power sector regulator, Maharashtra Electricity Regulatory Commission (MERC), to relax the ceiling on the fuel-adjustment charges so as to recover the electricity purchase cost.
- **Just Dial Ltd :**Just Dial Ltd on Monday said its promoter Reliance Retail Ventures Ltd. (RRVL) will sell a 2 percent stake in the company through an open market sale for achieving minimum public shareholding. RRVL intends to complete the sale of shares within a period of eight days starting December 21.
- **Dabur India:** Promoters of Dabur India Ltd may sell a small stake valued at ₹820 crore in the packaged goods company through a block deal on Tuesday, two people aware of the matter said. The transaction is expected to take place at a 4% discount to the stock's Monday closing price of ₹588.65, one of the people said, requesting anonymity. A 4% discount implies a price of ₹565. Mint could not immediately verify the reason Dabur's promoter family is selling the stake.
- **Adani Enterprises:** Adani Enterprises on Monday announced that joint venture AdaniConnex has incorporated a wholly-owned subsidiary DC Development Noida Two Limited (DCDNTL) for undertaking business in IT services. Also, the newly launched subsidiary will undertake businesses related to infrastructure development. AdaniConnex is a joint venture between Adani Enterprises and EdgeConnex.
- **Sterling and Wilson Renewable Energy:** Shapoorji Pallonji on Monday said that the company will offload a 2.5% stake in Sterling and Wilson Renewable via the offer for sale (OFS) route. Shapoorji Pallonji, the promoter, will offload a stake in Sterling and Wilson Renewable Energy between December 20 and December 21. It has fixed the floor price at ₹270 per share.
- **IRB Infra:** Construction engineering company IRB Infrastructure on Monday said that the company will consider a stock split. The company board will meet on January 4, 2023, to consider the same. "This is to inform that a meeting of the Board of Directors of the Company is scheduled to be held on January 04, 2023, to consider, inter-alia, a proposal for alteration in the share capital of the Company by sub-division/split of existing equity shares having face value of Rs. 10/- each, fully paid up," said the company in its regulatory filing.
- **PTC India:** PTC India on Monday said it has entered into an agreement with Bhutan's electricity utility firm Druk Green Power Corporation Limited to supply 600 MW power to the neighbouring country during the winter season.
- **IRCTC:** Life Insurance Corporation of India increased its stake in the company to 7.28% from 5.01%.
- **Lifesciences:** Cadila Pharmaceuticals on Monday said it has appointed Ashraf Allam as its global Chief Operating Officer (COO). Allam, who served as the CEO at the Public Investment Fund prior to joining Cadila Pharmaceuticals, will report to Group Chairman and Managing Director Rajiv Modi, the company said in a statement. Previously he has worked with multinationals such as Johnson & Johnson, Amgen, Eli Lilly, BMS and Mundipharma, it added.
- **InterGlobe Aviation, SpiceJet:** The domestic air passenger traffic in current calendar year (January-November) increased by 52.19 percent to 11.05 crore, and in November, the same rose by 11.06 percent to 1.16 crore compared to same period last year, according to data released by the aviation regulator DGCA. InterGlobe Aviation-owned IndiGo's market share dropped to 55.7 percent in November 2022, from 56.7 percent in October 2022, but SpiceJet market share was up at 7.5 percent from 7.3 percent in same period, CNBC-TV18 reported.
- **NBCC India:** The construction firm has bagged orders worth Rs 69.3 crore from Odisha Power Transmission Corporation for a new multistoried quarter complex by demolishing the existing one at Bhoinager, Bhubaneswar.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61806	0.76%
Nifty	18420	0.83%
Bank Nifty	43414	0.45%
IND VIX	13.55	-3.68%

#### GLOBAL INDICES

DJIA	32,758	-0.49%
Nasdaq	10,546	-1.49%
FTSE	7,361	0.40%
CAC	6,473	0.32%
DAX	13,943	0.36%
Nikkei	26,636	-2.21%
Hang Seng	19,215	-0.71%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28556	-0.51%
Infra	5425	1.15%
Energy	26579	1.05%
FMCG	45981	1.46%
Pharma	12646	0.08%
Auto	12979	1.59%
Metals	6742	1.27%
Midcap	32187	0.55%
Nifty 500	15755	0.76%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-538.1
DII	687.38

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BRITANNIA	13%	1.74%
MUTHOOTFIN	11%	1.34%
ESCORTS	10%	1.17%
CHAMBLFERT	9%	-3.01%

#### Top Open Interest Losers

BALRAMCHIN	-19%	-0.61%
COLPAL	-11%	1.53%
EICHERMOT	-5%	2.95%
INDIAMART	-4%	4.18%

#### FOREX MARKET

USDINR	82.61	-0.05%
EURINR	87.61	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,795	-0.14%
Silver(\$/OZ)	23.24	0.17%
Brent (\$/Bbl)	80.57	0.51%
Copper(\$/Lbs)	3.763	0.02%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street closed lower on Monday for a fourth straight session with Nasdaq leading declines as investors shied away from riskier bets, worried the Federal Reserve's tightening campaign could push the US economy into a recession. The Dow Jones Industrial Average fell 162.92 points, or 0.49 percent, to 32,757.54, the S&P 500 lost 34.7 points, or 0.90 percent, to 3,817.66 and the Nasdaq Composite dropped 159.38 points, or 1.49 percent, to 10,546.03.

#### Crude Oil

Oil prices rose on Monday, as optimism around China relaxing its COVID-19 restrictions outweighed fears of a global recession that would weigh on energy demand. Brent crude gained 76 cents to settle at \$79.80 a barrel, while US West Texas Intermediate crude rose 90 cents to \$75.19.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 34 points. The Nifty futures were trading around 18,452 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 18288, made a high of 18432, made a low of 18245, and closed on a positive note at 18420 levels. For the day, support for the Nifty exists at 18240 and 18100 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 43346 made a high of 43451, made a low of 43110, and closed on a positive note at 43414 levels. For the day, support for Bank Nifty exists at 43200 and 43000 levels, whereas resistance for Bank Nifty stands at 43600 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18420.45 (+151.45) (+0.83%)	CALL	18500 CE +2.60 lac shares
NIFTY DEC FUT	18499.30 (78.85 Points Premium)	CALL	18600 CE +1.69 lac Shares
NIFTY PCR - OI	1.01 (+0.20)	PUT	18400 PE +6.28 lac Shares
NIFTY OI (Total)	1.23 Cr. (-2.04%)	PUT	18300 PE +7.43 lac Shares
INDIA VIX	13.55 (-3.68%)		
BANKNIFTY	43413.75 (+0.45%)		
BANKNIFTY DEC FUT	43534.80 (121.05 Points Premium)		
BANKNIFTY OI (Total)	33.11 Lakh (+8.24%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1155.81
INDEX OPTIONS	3583.66
STOCK FUTURES	1766.42
STOCK OPTIONS	236.37

**Securities in Ban for Trade Date 20-DEC-2022: DELTACORP, BALRAMCHIN, GNFC, BHEL, IBULHSGFIN, IRCTC, PNB**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	
9-Dec	VTL	Buy	335-338	310	360-380	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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