

### CORPORATE AND ECONOMY NEWS

- **Tata Communications Q4 FY23 (Consolidated, QoQ):** Revenue up 0.89% at Rs 4,568.66 crore, Ebitda down 4% at Rs 1,034.22 crore, Ebitda margin at 22.63% vs 23.79%, Net profit down 17.22% at Rs 326.03 crore and the company has declared a final dividend of Rs 21 per share for FY23.
- **ICICI Securities Q4 FY23 (Consolidated, YoY):** Revenues down 0.77% at Rs 884.78 crore, Ebitda down 2.69% at Rs 547.98 crore, Ebitda margin at 61.93% vs 63.16%, Net profit down 22.81% at Rs 262.68 crore and the company recommended a final dividend of Rs 9.25 per share for the recently concluded fiscal.
- **Mastek Q4 FY23 (Consolidated, YoY):** Revenues up 21.95% at Rs 709.18 crore, Ebitda up 4% at Rs 125.52 crore, Ebitda margin at 17.7% vs 20.75%, Net profit down 9.17% at Rs 72.57 crore and the board recommended a final dividend of Rs 12 per share for the 2023 fiscal.
- **Tata Motors:** Jaguar Land Rover, the luxury automotive subsidiary of Tata Motors, said in a statement it will invest £15 billion (Rs 1.53 lakh crore) over the next five years for an electric-first future.
- **Ultratech Cement:** The company commissioned 2.2 million tonnes per annum capacity brownfield expansion at its grinding unit in Patliputra, Bihar, taking the overall capacity of the unit to 4.7 million tonnes per annum.
- **NBCC (India):** The company received an order worth Rs 207.92 crore for planning, designing and execution of disable accessible platform and providing tertiary treatment plant works for Public Works Department, Puducherry.
- **Bombay Burmah Trading Corporation:** The company will sell the plantation land and assets forming part of all the three tea estates in Tanzania, spanning 3,957 acres, for \$1.2 million (Rs 9.86 crore).
- **Equitas Small Finance Bank:** The lender received AD-I licence from RBI approval to act as authorised dealer for foreign exchange.
- **HDFC:** The mortgage lender's subsidiary HDFC Capital Advisors will acquire additional 1.8% to 2.4% stake in Loyalie IT-Solutions for Rs 89.81 per compulsorily convertible preferential share, taking its overall shareholding to 9% to 9.6%.
- **Bank of Maharashtra:** The board of the lender will consider raising Rs 7,500 crore on April 24. The proposed methods to raise funds include follow-on public offer, rights issue, qualified institutional placement, preferential issue or any other mode or combination, or through issue of Basel III compliant or similar securities.
- **ITC:** The company signed the transaction documents, including the Securities Subscription & Purchase Agreement and the Shareholders Agreement, to acquire entire stake of Sproutlife Foods. The deal is to be closed in three to four years.
- **Adani Ports and Special Economic Zone:** The board of Adani Ports and Special Economic Zone will meet on April 22 to consider first and a partial buyback of certain of its debt securities denominated either in Indian rupees or US dollar during the current financial year.
- **JSW Steel:** JSW Steel on Wednesday said it has no plans of supplying special steel products to Russia, junking reports that claimed the private steel maker is looking to export steel items to that country. Media reports on Wednesday suggested that JSW Steel is planning to supply special steel items to Russia by the end of the year. When contacted, a JSW Steel spokesperson told PTI: "The company is not planning any supply of special steel to Russia." JSW Steel is among the top six steel manufacturing companies in India.
- **Titan:** Soaring gold prices have prompted Titan Co. Ltd's jewellery arm Tanishq to reinstate its advanced booking option, allowing buyers to lock in the price of the yellow metal ahead of auspicious occasions such as the Akshaya Tritiya. It is also amplifying its gold-exchange programme and introducing an affordable range of jewellery to woo consumers. The move is part of a greater push by large retailers to keep the demand momentum intact amid soaring gold prices.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59568	-0.27%
Nifty	17619	-0.23%
Bank Nifty	42154	-0.26%
IND VIX	12.15	0.64%

#### GLOBAL INDICES

DJIA	33,897	-0.23%
Nasdaq	12,157	0.03%
FTSE	7,899	-0.13%
CAC	7,549	0.21%
DAX	15,895	0.08%
Nikkei	28,654	0.16%
Hang Seng	20,425	0.28%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	26687	-1.77%
Infra	5178	-0.14%
Energy	23159	-0.23%
FMCG	46421	-0.25%
Pharma	12625	0.14%
Auto	13003	-0.02%
Metals	5780	0.53%
Midcap	31211	-0.09%
Nifty 500	14857	-0.27%

#### DII/FII INVESTMENT (IN.CR.)

DII	-110.42
FII/FPI	-13.17

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
WHIRLPOOL	24%	-0.06%
TATACOMM	19%	-2.01%
DIVISLAB	19%	1.76%
ATUL	17%	-3.36%

#### Top Open Interest Losers

PERSISTENT	-11%	-0.17%
HINDPETRO	-7%	4.21%
BALRAMCHIN	-7%	2.42%
IGL	-5%	-1.65%

#### FOREX MARKET

USDINR	82.24	-0.07%
EURINR	90.14	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	2,004	-0.12%
Silver(\$/OZ)	25.28	-0.35%
Brent (\$/Bbl)	82.54	-0.70%
Copper(\$/Lbs)	4.061	-0.30%

Source: in.investing.com; As on 8.20 am IST

20-Apr-2023

## GLOBAL MARKETS

### Global Market Update

Stock futures stayed modestly lower on Wednesday as investors appraised the latest batch of corporate earnings. Futures tied to the Dow Jones Industrial Average lost 43 points, or 0.1 percent. S&P 500 futures shed 0.2 percent, while Nasdaq-100 futures slipped 0.3 percent. The S&P 500 finished Wednesday's session slightly below its flatline as investors digested the latest batch of earnings, including Netflix and Morgan Stanley which are both members of the broad index. The Nasdaq Composite index ended Wednesday slightly higher, while the Dow closed 0.2 percent lower.

### Crude Oil

Oil prices fell on Thursday as muted US economic data and expectations of interest rate hikes pushed up the U.S. dollar, prompting fear of a stronger dollar hurting global oil demand by making it more expensive. Brent futures for June delivery were down by 37 cents, or 0.4 percent, at \$82.76 a barrel. West Texas Intermediate crude (WTI) for May delivery lost 28 cents, or 0.35 percent, to trade at \$78.88 at 0005 GMT.

**SGX Nifty:** SGX Nifty indicates a mildly positive start for the broader index with a gain of 23 points after the Nifty closed 41 points lower at 17,618 on Wednesday. SGX futures stood at 17,676.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened flat on Wednesday at 17653, made a high of 17666, made a low of 17580, and closed on a negative note at 17619 levels. For the day, support for the Nifty exists at 17580 and 17500 levels, whereas resistance for the Nifty stands at 17770 and 17860 levels.

### Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 42280, made a high of 42340, made a low of 42022, and closed on a negative note at 42154 levels. For the day, support for Bank Nifty exists at 42000 and 41500 levels, whereas resistance for Bank Nifty stands at 42350 and 42600 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17618.75 (-41.40) (-0.23%)	CALL	17700 CE +13.25 lac shares
NIFTY APR FUTURE	17649.65 (30.90 Points Premium)	CALL	17600 CE +10.69 lac Shares
NIFTY PCR - OI	0.84 (+0.02)	PUT	17600 PE +10.91 lac Shares
NIFTY OI(Total)	1.09 Cr. (+1.57%)	PUT	17500 PE +5.24 lac Shares
INDIA VIX	12.15 (+0.64%)		
BANKNIFTY	42154.00 (-0.26%)		
BANKNIFTY APR FUTURE	42178.40 (24.40 Points Premium)		
BANKNIFTY OI(Total)	28.81 Lakh (+2.46%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-292.38
INDEX OPTIONS	-1101.89
STOCK FUTURES	-867.63
STOCK OPTIONS	249.56

Securities in Ban for Trade Date 20-APR-2023: NIL

Key Results: AMAL, BTML, CYIENT, GREENPOWER, HCLTECH, ICICIPRULI, ITHL, LONTE, ORIENTHOT, RAJNISH, RIIL, SCPL.

### Retail Research Technical & Fundamental Calls for the Month of Apr-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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