

CORPORATE AND ECONOMY NEWS

- **Tata Power:** The Company has requested the Maharashtra power sector regulator, Maharashtra Electricity Regulatory Commission (MERC), to relax the ceiling on the fuel-adjustment charges so as to recover the electricity purchase cost.
- **Tata Motors:** The company's stock will be included in the S&P BSE Sensex Index from today. Dr Reddy's will be dropped from the index. Also, Bengaluru Metropolitan Transport Corporation signed a definitive agreement with the Tata Motors' subsidiary TML Smart City Mobility Solutions for operating 921 electric buses in Bengaluru.
- **Spandana Sphoorty Financial:** The Company's board is scheduled to meet on December 21 to consider and approve fund raise by way of issue of debentures on private placement basis.
- **Speciality Restaurants:** The Company has scheduled its board meet on December 21 to consider and approve a proposals for raising of funds by way of issue of equity shares or any other eligible convertible securities.
- **Tata Steel:** The steel major on Sunday executed the implosion of two obsolete coke plant facilities at Jamshedpur Works, paving the way for new coke oven batteries with the latest technology and higher efficiency.
- **Jindal Steel and Power:** The Company plans to spend Rs 7,930 crore under the PLI scheme for specialty steel to manufacture high-end alloy in India, its Managing Director Bimlendra Jha said.
- **Adani Enterprises:** The Gautam Adani-led group plans to invest up to Rs 10,700 crore for the expansion of Lucknow airport, so that its annual passenger handling capacity zooms from 4 million passengers per annum (MPPA) to 39 MPPA.
- **Ashoka Buildcon:** The company's subsidiaries Ashoka Concessions & Viva Highways have entered into a share purchase agreement with National Investment & Infrastructure Fund & Jaora Nayagaon Toll Road for sale of 100 per cent share capital of JTCL, from ACL & VHL to NIIF for a consideration of Rs 691 crore.
- **L&T:** India's largest construction company Larsen & Toubro and Canadian pension fund manager Canada Pension Plan Investment Board on Saturday said that they have agreed to transfer their 100% shareholding in L&T Infrastructure Development Projects and its subsidiaries to Edelweiss Alternative Asset Advisors's Infrastructure Yield Plus Strategy fund for an enterprise value of ₹6,000 crore. L&T Infrastructure Development Projects is a joint venture between L&T and Canada Pension Plan Investment Board holding 51% and 49% stake respectively.
- **UPL:** UPL has announced the completion of an investment of ₹2,474 crore by global investment firm KKR for a 13.33% stake in Advanta Enterprises, agritech arm of UPL, formerly known as United Phosphorus Ltd. This is a part of the larger corporate realignment exercise announced in October 2022 to create four distinct business platforms -- Global Crop Protection, India Agtech, Global Seeds and Manufacturing and Specialty Chemicals. On October 21, UPL announced that ADIA, Brookfield, KKR and TPG will separately invest ₹4,040 crore for minority stakes in UPL's pure-play business platforms.
- **Sun Pharma:** Drug major Sun Pharma on Friday said it has received a warning letter from the US health regulator for its Halol facility which is already under an import alert. The warning letter summarises violations with respect to Current Good Manufacturing Practice (cGMP) regulations, the Mumbai-based company said in a regulatory filing. The US Food and Drug Administration shall make public the contents of the Warning Letter in due course, it added.
- **Tech Mahindra:** The company will sell 100% stake in subsidiary Dynacommerce Holdings to step down subsidiary Comviva Netherlands BV for €6.6 million.
- **Yes Bank:** The private lender has concluded assignment of Rs 48,000 crore worth of stressed assets to JC Flowers Asset Reconstruction Co.
- **Shilpa Medicare:** The company launched Capecitabine 1000 MG dispersible tablet with faster dispersion technology.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61338	-0.75%
Nifty	18269	-0.79%
Bank Nifty	43220	-0.64%
IND VIX	14.07	2.46%

GLOBAL INDICES

DJIA	32,920	-0.85%
Nasdaq	10,705	-0.97%
FTSE	7,332	-1.27%
CAC	6,453	-1.08%
DAX	13,893	-0.67%
Nikkei	27,240	-1.04%
Hang Seng	19,403	-0.25%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28702	-1.33%
Infra	5364	-1.05%
Energy	26302	-0.71%
FMCG	45321	-0.49%
Pharma	12636	-1.40%
Auto	12775	-1.07%
Metals	6658	-0.76%
Midcap	32010	-1.60%
Nifty 500	15636	-0.93%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1975.44
DII	1542.5

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DRREDDY	37%	-3.16%
BALRAMCHIN	25%	2.50%
TATAMOTORS	12%	0.39%
MPHASIS	8%	-2.31%

Top Open Interest Losers

PNB	-8%	-4.61%
COLPAL	-7%	1.24%
CONCOR	-5%	-3.28%
APOLLOTYRE	-4%	-0.06%

FOREX MARKET

USDINR	82.73	0.00%
EURINR	87.76	0.27%

COMMODITY MARKET

Gold (\$/OZ)	1,805	0.28%
Silver(\$/OZ)	23.46	0.57%
Brent (\$/Bbl)	80.16	1.42%
Copper(\$/Lbs)	3.795	0.66%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks dropped for a third straight session and suffered a second straight week of losses on Friday as fears continued to mount that the Federal Reserve's campaign to arrest inflation would tilt the economy into a recession. The Dow Jones Industrial Average fell 0.85 percent to 32,920.46, the S&P 500 lost 1.11 percent to 3,852.36 and the Nasdaq Composite 0.97 percent to 10,705.41.

Crude Oil

Oil prices reclaimed ground on Monday after tumbling more than \$2 a barrel in the previous session as optimism from China's reopening and oil demand recovery outweighed concerns of a global recession. Brent crude futures rose 72 cents, or 0.9 percent, to \$79.76 a barrel by 0103 GMT while US West Texas Intermediate crude was at \$74.89 a barrel, up 60 cents, or 0.8 percent.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 56 points. The Nifty futures were trading around 18,374 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 18319, made a high of 18441, made a low of 18255, and closed on a negative note at 18269 levels. For the day, support for the Nifty exists at 18200 and 18100 levels, whereas resistance for the Nifty stands at 18450 and 18600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 43262 made a high of 43598, made a low of 43081, and closed on a negative note at 43219 levels. For the day, support for Bank Nifty exists at 43000 and 42500 levels, whereas resistance for Bank Nifty stands at 43600 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18269.0 (-145.9) (-0.79%)	CALL	18300 CE +7.83 lac shares
NIFTY DEC FUT	18328.65 (59.65 Points Premium)	CALL	18400 CE +5.81 lac Shares
NIFTY PCR - OI	0.81 (-0.07)	PUT	18000 PE +6.64 lac Shares
NIFTY OI (Total)	1.25 Cr. (-2.91%)	PUT	18100 PE +1.06 lac Shares
INDIA VIX	14.07 (+2.46%)		
BANKNIFTY	43219.50 (-0.64%)		
BANKNIFTY DEC FUT	43286.80 (67.30 Points Premium)		
BANKNIFTY OI (Total)	30.59 Lakh (-6.80%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	513.78
INDEX OPTIONS	1834.82
STOCK FUTURES	266.58
STOCK OPTIONS	20.13

Securities in Ban for Trade Date 19-DEC-2022: DELTACORP, BALRAMCHIN, GNFC, BHEL, IBULHSGFIN, IRCTC, PNB

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	
9-Dec	VTL	Buy	335-338	310	360-380	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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