

### CORPORATE AND ECONOMY NEWS

- **Bandhan Bank Q2 FY24:** Net profit up 3.45 times YoY at Rs 721.16 crore vs Rs 209.27 crore. Net interest income up 11% YoY at Rs 2,443.36 crore vs Rs 2,193 crore. Gross NPA: 7.32% vs 6.76% (QoQ). Net NPA: 2.32% vs 2.18% (QoQ). NIM at 7.2% vs 7.0% (YoY).
- **Persistent System Q2 FY24:** Revenue up 3.89% at Rs 2,411.67 crore vs Rs 2,321.17 crore. EBIT up 11% at Rs 330.77 crore vs Rs 297.99 crore. Margin at 13.71% vs 12.83%. Net profit up 15.08% at Rs 263.27 crore vs Rs 228.77 crore.
- **IndusInd Bank Q2 FY24:** Net profit up 22% YoY at Rs 2,202.16 crore vs Rs 1,805.28 crore (Bloomberg estimate: Rs 2,239.65 crore). Net interest income up 18% YoY at Rs 5,076.73 crore vs Rs 4,302.05 crore. Gross NPA at 1.93% vs 1.94% (QoQ). Net NPA at 0.57% vs 0.58% (QoQ). NIM at 4.29% vs 4.24% (YoY).
- **Wipro Q2 FY24:** Revenue down 1.39% at Rs 2,2515.9 crore vs Rs 2,2831 crore. Ebit down 11.26% at Rs 3,075.7 crore vs Rs 3,465.6 crore. Margin at 13.66% vs 15.17%. Net profit down 14.41% at Rs 2,267.3 crore vs Rs 2,649.1 crore.
- **UTI Asset Management Company Q2FY24:** Total Income down 1.34% at Rs 311.42 crore vs Rs 315.63 crore. Net profit up 13.53% at Rs 134.42 crore vs Rs 118.4 crore. AUM up 16.89% YoY at Rs 16.89 lakh crore vs 14.45 lakh crore'
- **IIFL Finance Q2 FY24:** Total Income up 3.76% at Rs 1,080.53 crore vs Rs 1,041.36 crore. Net profit down 37.99% at Rs 136.7 crore vs Rs 220.47 crore. Loan AUM up 32% YoY at Rs 73,066 crore vs Rs 55,303 crore. Gross NPA at 1.8% vs 1.8% (QoQ). Net NPA at 1% vs 1.1% (QoQ).
- **Bajaj Auto Q2FY24:** Revenue up 5.63% at Rs 10,777.27 crore vs Rs 10,202.77 crore. Ebitda up 21.27% at Rs 2,132.85 crore vs Rs 1,758.74 crore. Margin at 19.79% vs 17.23%. Net profit up 20% at Rs 1836.14 crore vs Rs 1,530 crore.
- **Titagarh Rail Systems Q2 FY24:** Revenue up 54.08% at Rs 935.45 crore vs Rs 607.11 crore. Ebitda up 108.97% at Rs 115.08 crore vs Rs 55.07 crore. Margin at 12.3% vs 9.07%. Net profit up 56.9% at Rs 70.59 crore vs Rs 44.99 crore.
- **LTIMindtree Q2 FY24:** Revenue up 2.33% at Rs 8,905.4 crore vs Rs 8,702.1 crore. Ebit down 1.91% at Rs 1,423.1 crore vs Rs 1,450.8 crore. Margin at 15.98% vs 16.67%. Net profit up 0.86% at Rs 1,162.3 crore vs Rs 1,152.3 crore.
- **Bandhan Bank:** The lender's head of finance & accounts, Abhijit Ghosh was appointed as the Interim CFO and Key Managerial Personnel of the Bank, with effect from Oct. 20 2023.
- **Wipro:** The IT major's board approved the merger of its five wholly owned subsidiaries into self.
- **Infosys:** The company inked pact with Google Cloud for providing enterprise solutions for AI-first organisations.
- **ITC:** The company raised stake in Delectable Technologies to 39.32% by acquiring an additional 6% stake for Rs 3.5 crore.
- **Mastek:** The company signed digital service contracts with U.K. Government to deliver technical service desk for the One Login Programme.
- **Tata Steel:** NCLT sanctioned the scheme of amalgamation amongst Tata Steel Long Products and Tata Steel.
- **PowerGrid:** The electrical services company received notification for commercial operation for Eastern Region Strengthening Scheme – XVII (Part-B) project. The project had commissioned with effect from Aug. 8 2023.
- **Alkyl Amines:** The newly set up plant at existing Kurkumbh site, Maharashtra for enhancing manufacturing capacity of Ethyl Amines has successfully commenced commercial production on Oct. 18.
- **Uno Minda:** The company received a no-objection letter from NSE and BSE regarding the scheme of amalgamation with Kosei Minda Aluminium company and Kosei Minda Mould.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	65877	-0.83%
Nifty	19671	-0.71%
Nifty Bank	43889	-1.17%
India VIX	10.97	2.52%

#### GLOBAL INDICES

DJIA	33665	-0.98%
Nasdaq	13314	-1.62%
FTSE	7588	-1.14%
CAC	6966	-0.91%
DAX	15095	-1.03%
Nikkei	31491	-1.72%
Hang Seng	17372	-2.27%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31607	-0.59%
Infra	6275	-0.84%
Energy	27246	-0.96%
FMCG	52442	-0.42%
Pharma	15331	0.78%
Auto	16535	0.08%
Metals	6863	-0.56%
Midcap	40367	-0.90%
Nifty 500	17344	-0.71%

#### DII/FII INVESTMENT (IN.CR.)

DII	1470
FII/FPI	-1832

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
LTTS	56%	-5.66%
SYNGENE	24%	-6.77%
ABB	22%	-4.19%
BIOCON	17%	-6.26%

#### Top Open Interest Losers

MCX	-7%	-0.76%
BSOFT	-7%	-1.76%
ALKEM	-6%	0.42%
BOSCHLTD	-6%	-0.63%

#### FOREX MARKET

USDINR	83.27	-0.03%
EURINR	87.74	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,959	-0.43%
Silver(\$/OZ)	22.97	-0.56%
Brent (\$/Bbl)	91.02	-0.52%
Copper(\$/Lbs)	3.580	-0.04%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended sharply lower on Wednesday, with the S&P 500 and Nasdaq falling more than 1 percent each, as Treasury yields rose again and investors assessed the latest batch of quarterly corporate results and forecasts. Mounting tensions in the Middle East stoked risk aversion. Safe-haven gold hit its highest level in more than two months. The Cboe Volatility index (.VIX), Wall Street's fear gauge, jumped. The Dow Jones Industrial Average fell 332.57 points, or 0.98 percent, to 33,665.08, the S&P 500 lost 58.6 points, or 1.34 percent, to 4,314.6 and the Nasdaq Composite dropped 219.45 points, or 1.62 percent, to 13,314.30.

#### Crude Oil

Oil prices fell on Thursday, reversing gains in the previous session, after OPEC showed no signs of supporting Iran's call for an oil embargo on Israel and as the United States plans to ease Venezuela sanctions to allow more oil to flow globally. Brent futures for December fell 74 cents to \$90.76 a barrel. US West Texas Intermediate (WTI) futures for November, which expires on Friday, dropped 57 cents to trade at \$87.75 per barrel. The more active December WTI was down 51 cents to \$86.76 a barrel at 0047 GMT.

#### Gift Nifty

Trends on GIFT Nifty indicate a negative start for the broader index in India, with a loss of 24 points or 0.13 percent. The Nifty futures were trading around 19,569 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 19820, recorded a high of 19841, touched a low of 19660, and closed on a negative note at 19671 levels. For the day, support for Nifty exists at 19600 and 19500 levels, while resistance stands at 19800 and 19850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 44404, registered a high of 44413, dropped to a low of 43861, and closed on a negative note at 43889 levels. For the day, support for Bank Nifty exists at 43800 and 43600 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19671.10 (-140.40) (-0.71%)	CALL	19800 CE +19.69 lac shares
NIFTY OCT FUTURE	19683.35 (12.25 Points Premium)	CALL	19700 CE +17.07 lac Shares
NIFTY PCR	0.82 (-0.26)	PUT	19700 PE +6.42 lac Shares
NIFTY OI(Total)	1.11 Cr. (-0.33%)	PUT	19600 PE +5.14 lac Shares
INDIA VIX	10.91 (+2.52%)		
BANKNIFTY	43888.70 (-1.17%)		
BANKNIFTY OCT FUTURE	44053.40 (164.70 Points Premium)		
BANKNIFTY OI(Total)	31.41 Lakh (+32.30%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-385.00
INDEX OPTIONS	-28425.93
STOCK FUTURES	-1495.60
STOCK OPTIONS	350.83

Securities in Ban For Trade Date 19-OCT-2023: BALRAMCHIN, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, MCX, SAIL

### RESULTS TO WATCHOUT

Hindustan Unilever, ITC, Ultratech Cement, Nestle India, Havells India, Tata Communications, Mphasis, United Breweries, Jindal Stainless, Metro Brands, Coforge, Voltas, Cyient, PVR Inox, Tanla Platforms, Equitas Small Finance Bank, Ramkrishna Forgings, HFCL, Mastek, South Indian Bank, Tata Coffee, Aarti Drugs, Kirloskar Pneumatic, Ganesh Housing Corp, Sagar Cements, Indoco Remedies, Wendt (India), Hatsun Agro Product, Accelya Solutions India, Agro Tech Foods, Updater Services.

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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