

### CORPORATE AND ECONOMY NEWS

- Adani Transmission Q1 Update:** Maintained system availability at over 99.8% in Q1. Added 550 km to the operational network during the quarter. The total network stands at 19,778 km. received an LOA for three smart metering projects in Andhra Pradesh. The total smart metre contract value in Q1 stood at Rs 3700 crore. Near-term transmission and the smart metering pipeline remain very robust.
- IndusInd Bank Q1FY24 (Consolidated, YoY):** Net Profit: Rs 2124.5 crore vs. Rs 1631 crore, NII: Rs 4876 crore vs. Rs 4125.26 crore. GNPA: 1.94% vs. 1.98% (QoQ) NNPA: 0.58% vs. 0.59% (QoQ).
- L&T Technology Q1FY24 (Consolidated, QoQ):** Revenues are down 2.1% at Rs 2,301.4 crore vs. Rs 2,370.6 crore. Net profit is down 8.5% at Rs 311.1 crore vs. Rs 340.1 crore. EBIT fell 6.8% to Rs 394.6 crore vs. Rs 423.4 crore. EBIT Margins at 17.14% vs. 17.86%. The company won a \$50 million contract from a global technology company to enable new opportunities for digital media platforms. This agreement has a term of five years.
- ICICI Lombard General Insurance Q1FY2023 (YoY):** Revenue is up 14% at Rs 4,538 crore vs. Rs 3,978 crore. Net profit is up 12% to Rs 390 crore vs. Rs 349 crore. EBITDA at Rs 331 crore vs. Rs 317 crore, up 5% Margins at 7.3% vs. 8%.
- CIE Automotive India:** The automotive components manufacturer has recorded nearly 60 percent year-on-year growth in consolidated profit at Rs 301.7 crore for the quarter ended June 2023 (Q2CY23), backed by higher other income, and strong operating income. The profit also included higher income from discontinued operations. Revenue for the quarter grew by 4.7 percent YoY to Rs 2,320.3 crore, while EBITDA increased by 21.1 percent YoY to Rs 370.4 crore with a margin expansion of 220 bps YoY. Shriprakash Shukla resigned as director of the company after M&M withdrew nomination since the company ceased to be an associate of M&M.
- Vedanta:** The company's Semiconductors and Display's Global Managing Director, Akarsh K. Hebbar, said that substantial progress has been made to tie up technology and equity partners in semiconductors. Vedanta will make an announcement soon.
- State Bank of India:** The lender has agreed to set up a new trustee company as a wholly-owned subsidiary of the bank for managing corporate debt market development funds, for which SBI Funds Management Ltd. is identified as the Investment Manager and Sponsor of the Fund.
- Ramkrishna Forgings:** The company has started commercial production of 13,700 TPA of R A Shaft-Press Line and 10,100 TPA of 5" Upsetter at its plant in Kharswan from July 18. This will enhance the output of the company by 23,800 tonnes per year, which will result in a total production capacity of 2,10,900 tonnes per year.
- DB Realty:** The company's subsidiaries have inked share purchase agreements to acquire a stake in Siddhivinayak Realities. The company's unit Horizontal Ventures will buy a 9.32% stake for Rs 62.09 crore, N.A. Estates will purchase a 10.45% stake for Rs 69.59 crore, and Vanita Infrastructure will acquire a 10.22% stake for Rs 68.07 crore.
- Hero MotoCorp:** The automaker introduced the Xtreme 200S 4-Valve, to be priced at Rs 1,41,250 ex-showroom Delhi.
- 63 Moons Technologies:** The company's unit, Ticker Ltd., has incorporated its wholly-owned subsidiary, Ticker Data Ltd. Ticker will subscribe to the share capital of Rs 10 lakh of Ticker Data.
- Bank of India:** The lender has appointed Yusuf H. Roopwalla as Chief Technology Officer for a period of three years. Roopwalla was earlier associated with Standard Chartered Bank.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	66795	0.31%
Nifty	19749	0.19%
Bank Nifty	45411	-0.09%
IND VIX	11.71	3.49%

#### GLOBAL INDICES

DJIA	34,952	1.06%
Nasdaq	14,354	0.76%
FTSE	7,454	0.64%
CAC	7,319	0.38%
DAX	16,125	0.35%
Nikkei	32,783	0.89%
Hang Seng	18,761	-1.34%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31371	1.06%
Infra	5868	-0.03%
Energy	25613	0.36%
FMCG	53341	-0.24%
Pharma	14017	-0.26%
Auto	15514	-0.08%
Metals	6447	-0.83%
Midcap	36591	-0.14%
Nifty 500	16872	0.00%

#### DII/FII INVESTMENT (IN.CR.)

DII	-1,317.56
FII/FPI	2,115.84

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
POLYCAB	32%	5.33%
COFORGE	20%	-0.13%
HAVELLS	15%	2.69%
PERSISTENT	12%	0.38%

#### Top Open Interest Losers

RELIANCE	-13%	0.79%
DELTACORP	-11%	4.37%
RBLBANK	-8%	-3.55%
CANFINHOME	-7%	-1.85%

#### FOREX MARKET

USDINR	82.13	0.07%
EURINR	92.16	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1,979	-0.06%
Silver(\$/OZ)	25.23	-0.09%
Brent (\$/Bbl)	79.51	-0.15%
Copper(\$/Lbs)	3.818	-0.39%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks advanced on Tuesday, partly boosted by a round of solid bank earnings which helped put the Dow on track for its longest streak of daily gains in more than two years. Morgan Stanley shares jumped 6.45%, their biggest one-day percentage climb since Nov. 9, 2020 after topping expectations as growth in the bank's wealth management business offset lower trading revenue. Bank of America (BAC.N) gained 4.42% after its profit beat expectations by earning more from customers' loan payments, while investment banking and trading fared better than expected. Shares of other banks also rose on Tuesday, with Bank of New York Mellon (BK.N) up 4.11%, and PNC Financial (PNC.N) up 2.51%, after they reported quarterly results. The S&P 500 banks index (.SPXBK) ended 1.90% firmer at 317.02, its highest closing level since March 8, when the start of a mini-bank crisis created a sharp sell-off in the sector. The KBW regional banking index (.KRX) also climbed 4.10% to 96.25, its highest close since March 21.

#### Crude Oil

Global oil prices rose on Wednesday, boosted by China's pledge to support economic growth, tighter supply from Russia and on lower weekly U.S. crude oil inventories. Brent futures rose 9 cents, or 0.1%, to \$79.72 a barrel at 0010 GMT, while U.S. West Texas Intermediate (WTI) crude was steady at \$75.75 per barrel.

#### SGX Nifty

The GIFT Nifty indicates a flat start for the broader index with a gain of 4.5 points on Wednesday. The futures stood at 19,808.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 19787, made a high of 19819, made a low of 19690, and closed on a positive note at 19749 levels. For the day, support for the Nifty exists at 19600 and 19500 levels, whereas resistance for the Nifty stands at 19820 and 20000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 45755, made a high of 45906, made a low of 45281, and closed on a negative note at 45411 levels. For the day, support for Bank Nifty exists at 45200 and 45000 levels, whereas resistance for Bank Nifty stands at 45800 and 46000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19749.25 (+37.80) (+0.19%)	CALL	19900 CE +3.05 lac shares
NIFTY JUL FUTURE	19770.55 (21.30 Points Premium)	CALL	20100 CE +4.01 lac Shares
NIFTY PCR - OI	1.34 (-0.20)	PUT	19700 PE +9.65 lac Shares
NIFTY OI	1.27 Cr. (-0.92%)	PUT	19800 PE +7.34 lac Shares
INDIA VIX	11.71 (+3.49%)		
BANKNIFTY	45410.85 (-0.09%)		
BANKNIFTY JUL FUTURE	45484.50 (73.65 Points Premium)		
BANKNIFTY OI	25.93 Lakh (-9.91%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	500.62
INDEX OPTIONS	-11307.53
STOCK FUTURES	-544.97
STOCK OPTIONS	-143.47

#### Securities in Ban For Trade Date 19-JUL-2023: DELTACORP, IBULHSGFIN, MANAPPURAM, RBLBANK

**Key Results:** Alok Industries, Can Fin Homes, Century Textiles & Industries, Finolex Industries, Goodluck India, Hatsun Agro Product, Jubilant Pharmova, L&T Finance Holdings, Bank of Maharashtra, Mastek, Newgen Software Technologies, Tata Coffee, and Tata Communications

### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	GLS	Accu	570-590	530	670-700	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Open	
18-Jul	AMBER	Accu	2100-2200	1990	2400-2500	Open	

### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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