

CORPORATE AND ECONOMY NEWS

- Heidelberg Cement India Q1FY23 Result(YoY):** Heidelberg Cement India on Monday reported a 24.82% decline in net profit at Rs.51.61 crore for June quarter 2022-23, impacted by an increase in operating cost. The company had reported a net profit of Rs.68.65 crore in April-June period a year ago, said Heidelberg Cement in a BSE filing. However, revenue from operation increased 6.10 per cent to Rs.589.89 crore during the quarter under review from Rs.555.94 crore in the year-ago period.
- Bank of Maharashtra Q1FY23 Result(YoY):** State-run Bank of Maharashtra on Monday reported a more than two-fold jump in net profit to Rs.452 crore in the April-June quarter, helped by a healthy net interest income and improvement in asset quality. The lender had reported a net profit of Rs.208 crore on a standalone basis in the same quarter of the fiscal year 2022. Net interest income (NII) rose by 20 per cent to Rs.1,686 crore as compared to Rs.1,406 crore in the Q1 of FY22.
- Alok Industries Q1FY23 Result(YoY):** Revenue up 56% at Rs 1,971.52 crore. EBITDA down 53% at Rs 46.90 crore. EBITDA margin at 2.4% vs 7.9%. Net loss at Rs 141.58 crore vs Rs 97.65 crore.
- Telecom compnies:** Arm Reliance Jio Infocomm has put in Rs.14,000 crore as earnest money deposit (EMD), more than half of the amount submitted by the bidders for the 5G spectrum auction, official data showed on Monday. The second highest amount of money as EMD has been put in by Bharti Airtel Limited at Rs.5,500 crore. EMD amount of Adani Data Networks stands at Rs.100 crore, as per data released by the Department of Telecommunications.
- Mahindra and Mahindra:** Mahindra & Mahindra on Monday said it has hiked its stake in its Finland-based arm Sampo Rosenlew Oy to 100 per cent with the acquisition of residual shares for over Rs.35 crore. In a regulatory filing, Mahindra & Mahindra (M&M) said it executed an option exercise share purchase agreement on Monday to acquire 1,317 equity shares of Sampo Rosenlew Oy, pursuant to the exercise of a call option by it on the other shareholder of Sampo.
- Yes Bank:** Yes Bank will invest up to Rs.350 crore for a potential 20 per cent stake in asset reconstruction company JC Flowers, which has emerged as the base bidder for the lender's bad loans worth Rs.48,000 crore. The private sector lender is planning to raise up to USD 1 billion in FY23 to bolster its core capital base once the NPA challenge is over, its managing director and chief executive Prashant Kumar told reporters here on Monday.
- HCL Technologies:** HCL Technologies has signed a multi-year deal with the Netherlands-based pharma and personal care company DSM, the Indian IT company said on Monday. As part of the deal, HCL will help accelerate the digital transformation of Dutch pharma and personal care with a cloud-first strategy, agile delivery and next-generation security and network practice, HCL Technologies said without disclosing the value of the deal.
- Tata Consumer Products:** The FMCG company is set to foray into the space of plant-based meat with its new brand 'Tata Simply Better'. Currently, four of the company's plant-based meat range products are available on Amazon — Plant-based Chicken nuggets, Spicy fingers, Burger patty and Awadhi Seekh Kebab.
- IndusInd Bank:** The private sector lender's board has approved raising up to Rs 20,000 crore via issuance of debt securities.
- Mangalore Chemicals:** The company has shut down its phosphatic fertilizer Plant due to non-availability of raw material.
- Key Results Today:** Hindustan Unilever, HDFC Life Insurance Company, ICICI Lombard General Insurance Company, Ambuja Cements, L&T Finance Holdings, Network18 Media & Investments, TV18 Broadcast, Polycab India, AU Small Finance Bank, DCM Shriram, Garware Synthetics, Hatsun Agro Product, Kirloskar Pneumatic, Ponni Sugars (Erode), Rallis India, Shemaroo Entertainment, and Steel Strips Wheels will be in focus ahead of quarterly earnings on July 19.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 54521 | 1.41% |
| Nifty | 16279 | 1.43% |
| Bank Nifty | 35359 | 1.95% |
| IND VIX | 17.16 | -2.49% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 31,073 | -0.69% |
| Nasdaq | 11,360 | -0.81% |
| FTSE | 7,223 | 0.90% |
| CAC | 6,092 | 0.93% |
| DAX | 12,960 | 0.74% |
| Nikkei | 26,993 | 0.76% |
| Hang Seng | 20,642 | -0.98% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 27323 | 3.17% |
| Infra | 4723 | 1.31% |
| Energy | 25279 | 1.26% |
| FMCG | 41460 | -0.09% |
| Pharma | 12713 | -0.15% |
| Auto | 12409 | 0.38% |
| Metals | 4951 | 2.49% |
| Midcap | 28410 | 1.40% |
| Nifty 500 | 13984 | 1.41% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|--------|
| FII/FPI | 156.08 |
| DII | 844.33 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| PERSISTENT | 26% | 3.53% |
| POLYCAB | 22% | -0.32% |
| AUBANK | 16% | 1.01% |
| FEDERALBNK | 13% | 4.58% |

Top Open Interest Losers

| | | |
|-----------|------|--------|
| CONCOR | -11% | -1.99% |
| TITAN | -9% | 2.23% |
| GUJGASLTD | -6% | 0.46% |
| MINDTREE | -6% | 4.80% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 79.99 | -0.05% |
| EURINR | 81.04 | -0.11% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1,705 | -0.26% |
| Silver(\$/OZ) | 18.56 | -1.51% |
| Brent (\$/Bbl) | 106.1 | -0.08% |
| Copper(\$/Lbs) | 3.292 | -0.71% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Monday after bank stocks erased earlier gains and Apple shares fell on a report saying the company plans to slow hiring and spending growth next year. The Dow Jones Industrial Average fell 215.65 points, or 0.69 percent, to 31,072.61, the S&P 500 lost 32.31 points, or 0.84 percent, to 3,830.85 and the Nasdaq Composite dropped 92.37 points, or 0.81 percent, to 11,360.05.

Crude Oil

Oil prices fell on Tuesday, taking a breather after surging more than \$5 a barrel in the previous session as a plunging dollar supported buying interest and on expectations the US Federal Reserve's interest rate hike may be less than thought. Brent crude futures for September settlement fell 69 cents to \$105.58 a barrel by 0036 GMT. The contract rose 5.1 percent on Monday, the biggest percentage gain since April 12. WTI crude futures for August delivery fell 65 cents to \$101.95 a barrel. The contract climbed 5.1% on Monday and the largest percentage gain since May 11.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 123 points. The Nifty futures were trading around 16,167 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 16151, made a high of 16288, made a low of 16142, and closed on a positive note at 16279 levels. For the day, support for the Nifty exists at 16200 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 34842, made a high of 35382, made a low of 34804, and closed on a positive note at 35359 levels. For the day, support for Bank Nifty exists at 35000 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (28-JUL SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 16278.50 (+229.30) (+1.43%) | CALL | 16300 CE +2.31 lac Shares |
| NIFTY JULY FUT | 16300.25 (21.75 Points Premium) | CALL | 16400 CE +2.55 lac Shares |
| NIFTY PCR - OI | 1.36 (+0.15) | PUT | 16300 PE +3.26 lac Shares |
| NIFTY OI (Total) | 1.34 Cr. (-6.40%) | PUT | 15200 PE +5.81 lac Shares |
| INDIA VIX | 17.16 (-2.49%) | | |
| BANKNIFTY | 35358.70 (+1.95%) | | |
| BANKNIFTY JULY FUT | 35428.55 (69.85 Points Premium) | | |
| BANKNIFTY OI (Total) | 27.01 lakh (+7.28%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|---------|
| INDEX FUTURES | 1395.34 |
| INDEX OPTIONS | 1340.24 |
| STOCK FUTURES | 118.11 |
| STOCK OPTIONS | 84.08 |

Securities in Ban for Trade Date 19-Jul-2022: DELTACORP.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-May | BHARTIARTL | Buy | 677-685 | 635 | 750-780 | Open | |
| 21-Jun | TECHM | Buy | 970-990 | 898 | 1150-1200 | Part Booked | 3.38% |
| 5-Jul | HDFC | Buy | 2220-2240 | 2120 | 2350-2450 | Open | |
| 6-Jul | REDINGTON | Buy | 127-129 | 120 | 140-145 | Part Booked | 3.60% |
| 6-Jul | JKLAKSHMI | Buy | 416-421 | 384 | 460-490 | Part Booked | 3.60% |
| 13-Jul | IOC | Buy | 70-71 | 67 | 75-77 | Open | |
| 13-Jul | BALAMINES | Buy | 3030-3050 | 2850 | 3300-3500 | Open | |
| 18-Jul | MINDTREE | Buy | 2870-2900 | 2650 | 3200-3400 | Open | |
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| | | | | | | | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|---------|------|-----------|--------|--------|----------|
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 14 Feb 22 | KPRMILL | Accu | 630-640 | 764 | Open | |
| 21 Feb 22 | KIMS | Accu | 1245-1265 | 1510 | Open | |
| 19 Apr 22 | VTL | Accu | 440-450 | 553 | Open | |
| 04 Jul 22 | ACE | Accu | 205-210 | 254 | Open | |

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