

CORPORATE AND ECONOMY NEWS

- Adani Enterprises:** Subsidiary Adani Digital Labs (ADL) has signed a Share Purchase Agreement for proposed acquisition of 100% stake in Stark Enterprises. Stark is also known as Trainman, an online train booking and information platform. The company has not disclosed the cost of acquisition.
- HDFC Bank:** Pursuant to the request by HDFC Bank, the Reserve Bank of India (RBI) has advised the lender that it may hold the commercial papers that were issued till date by HDFC, till their maturity. The bank should not roll over or reissue any commercial paper after the effective date of the proposed amalgamation. The bank will also approach the RBI with the crystalized amounts of all the liabilities of HDFC as of the effective date.
- Dr Reddy's Laboratories:** The US Food and Drug Administration (USFDA) completed a good manufacturing practice (GMP) inspection at company's API manufacturing facility in Bollaram, Hyderabad. The inspection was conducted during June 12 and June 16, and closed with zero observations. After inspection by the USFDA of the formulations facility in Srikakulam in May 2023, the company had received the Establishment Inspection Report (EIR). The USFDA has classified the said inspection as Voluntary Action Indicated (VAI).
- Axis Bank:** Axis Bank appointed former RBI Deputy Governor N.S. Vishwanathan as Non-Executive Part-Time Chairman with effect from Oct. 27, 2023.
- ABB India:** The Kanpur Metro has deployed ABB India's electrification solutions for safe, reliable and quality power distribution. ABB India has been contributing to Indian Metro systems by proving electrification solutions to 13 metro rail projects across India.
- Trident:** The company's unit, Trident Home Textiles, incorporated a wholly-owned subsidiary, Trident Global B.V., in the Netherlands. Trident Global will carry out the wholesale business of textiles, paper, non-food consumer goods, and clothing accessories.
- Axiscades Technologies:** The company agreed to acquire a 100% stake in Add Solution GmbH for 5.5 million euros (Rs 49.27 crore).
- Gufic Biosciences:** Gufic has received approval from National Medical Products Administration (NMPA), China for its product Prilocaine (API). This approval will help the company commercialise the said product in China and explore Chinese market. Prilocaine has a clinical profile similar to lidocaine and is used for infiltration, peripheral nerve blocks and spinal and epidural anaesthesia.
- Castrol India:** Castrol and Mahindra Insurance Brokers have signed an agreement to distribute insurance policies. The deal will allow Castrol Auto Service workshops to distribute eligible insurance policies, and these workshops will be able to register as cashless claim sites with insurance companies.
- ZEE:** Markets regulator in its reply in the matter of Zee Enterprises to SAT has pointed out that Chairman Emeritus Subhash Chandra and Managing Director and CEO Punit Goenka of this large listed company have diverted public money to private entities.
- Tata Steel:** Tata Steel said it is planning a consolidated capital expenditure (capex) of Rs 16,000 crore for its domestic and global operations during the current financial year.
- Dhani Services:** The company's Board has appointed Gurbans Singh as Whole-time Director designated as Executive Chairman for a period of 5 years.
- Fiem Industries:** The company informed the exchanges that it has resumed production in the undamaged portion of the building in the aftermath of the fire incident. It is also in the process of finding out the loss and insurance claim is under progress.
- PNB Housing Finance:** The company's Board will meet on June 22 to consider and approve issuance of non convertible debentures (NCDs) aggregating up to Rs 5,000 crore on a private placement basis.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Chnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 63385 | 0.74% |
| Nifty | 18826 | 0.74% |
| Bank Nifty | 43938 | 1.14% |
| IND VIX | 10.84 | -2.17% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,299 | -0.32% |
| Nasdaq | 13,690 | -0.68% |
| FTSE | 7,643 | 0.19% |
| CAC | 7,389 | 1.34% |
| DAX | 16,358 | 0.41% |
| Nikkei | 33,682 | -0.07% |
| Hang Seng | 19,904 | -0.68% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 28589 | -0.38% |
| Infra | 5702 | 0.59% |
| Energy | 24733 | 0.41% |
| FMCG | 52440 | 0.76% |
| Pharma | 13242 | 0.62% |
| Auto | 14768 | 0.41% |
| Metals | 6232 | 0.46% |
| Midcap | 35144 | 0.68% |
| Nifty 500 | 16181 | 0.77% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|--------|
| DII | 681.33 |
| FII/FPI | 794.78 |

Top Open Interest Gainers

| Symbol | OI Chg | Price Chg |
|------------|--------|-----------|
| OFSS | 21% | 0.48% |
| LALPATHLAB | 15% | 1.69% |
| HDFCAMC | 14% | -0.36% |
| LTIM | 14% | 0.64% |

Top Open Interest Losers

| | | |
|------------|-----|-------|
| MANAPPURAM | -9% | 4.72% |
| JKCEMENT | -7% | 0.68% |
| IPCALAB | -7% | 1.78% |
| BHEL | -6% | 2.83% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 81.97 | 0.07% |
| EURINR | 89.61 | -0.02% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1,966 | -0.23% |
| Silver(\$/OZ) | 24.14 | 0.05% |
| Brent (\$/Bbl) | 75.51 | -1.44% |
| Copper(\$/Lbs) | 3.873 | -0.57% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stocks slipped on Friday as Wall Street closed out a huge week in which investors received a pause on rate hikes from the Federal Reserve, plus encouraging inflation data. The S&P 500 ticked down 0.37 percent to close at 4,409.59, while the Dow Jones Industrial Average slipped 108.94 points, or 0.32 percent, to close at 34,299.12. The Nasdaq Composite lost 0.68 percent to finish the session at 13,689.57.

Crude Oil

Oil rose on Friday and posted a weekly gain, as higher Chinese demand and OPEC+ supply cuts lifted prices, despite expected weakness in the global economy and the prospect for further interest rate hikes. Brent crude gained 94 cents to settle at \$76.61 a barrel. U.S. West Texas Intermediate (WTI) crude rose \$1.16 to \$71.78. Brent posted a weekly gain of 2.4 percent and WTI rose 2.3 percent.

SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 6 points on Monday. SGX futures stood at 18,900.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18723, made a high of 18865, made a low of 18711, and closed on a positive note at 18826 levels. For the day, support for the Nifty exists at 18700 and 18600 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43583, made a high of 44083, made a low of 43537, and closed on a positive note at 43938 levels. For the day, support for Bank Nifty exists at 43700 and 43500 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-JUN SERIES) | |
|-----------------------|----------------------------------|--|----------------------------|
| NIFTY | 18826.00 (+137.90) (+0.74%) | CALL | 19100 CE +4.85 lac shares |
| NIFTY JUNE FUTURE | 18899.15 (73.15 Points Premium) | CALL | 18900 CE -2.78 lac Shares |
| NIFTY PCR - OI | 1.29 (-0.16) | PUT | 18900 PE +5.50 lac Shares |
| NIFTY OI | 1.17 Cr. (+4.35%) | PUT | 18700 PE +13.39 lac Shares |
| INDIA VIX | 10.84 (-2.17%) | | |
| BANKNIFTY | 43938.15 (+1.14%) | | |
| BANKNIFTY JUNE FUTURE | 44042.60 (104.45 Points Premium) | | |
| BANKNIFTY OI | 27.65 Lakh (-4.86%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 1181.17 |
| INDEX OPTIONS | -2476.90 |
| STOCK FUTURES | 2034.34 |
| STOCK OPTIONS | 253.84 |

Securities in Ban for Trade Date 19-JUNE-2023: IBULHSGFIN, IEX, DELTACORP, INDIACEM, MANAPPURAM, ZEEL, L&TFH, TATACHEM.

Retail Research Technical & Fundamental Calls for the Month of June-2023

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-----------|-----------|-----------|--------|--------------|
| 12-May | SBIN | Accu | 562-574 | 538 | 600-630 | Open | |
| 25-May | GSPL | Accu | 276-296 | 267 | 330-350 | Open | |
| 31-May | GSFC | Accu | 152-157 | 144 | 170-175 | Open | |
| 7-Jun | UBL | Accu | 1435-1495 | 1385 | 1600-1650 | Open | |
| 9-Jun | KNRCON | Accu | 210-230 | 200 | 270-290 | Open | |
| 12-Jun | SUMICHEM | Accu | 381-401 | 370 | 430-450 | Open | |
| 13-Jun | BAYERCROP | Accu | 4200-4230 | 3900 | 4500-4600 | Open | |
| 15-Jun | ATUL | Accu | 6650-6950 | 6400 | 7400-7600 | Open | |
| 15-Jun | OBEROIRLTY | Accu | 990-1030 | 930 | 1150-1200 | Open | |
| 16-Jun | IGL | Accu | 463-465 | 434 | 500-520 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 24 Feb 23 | MTARTECH | Accu | 1650-1700 | 2080 | Open | |
| 23 Mar 23 | SCHAEFFLER | Accu | 2750-2780 | 3523 | Open | |
| 11 Apr 23 | GRSE | Accu | 450-470 | 810 | Open | |
| 4 May 23 | ABB | Accu | 3600-3660 | 5040 | Open | |
| 29 May 23 | GRAVITA | Accu | 580-590 | 732 | Open | |
| 1 June 23 | TIMKEN | Accu | 3290-3330 | 4300 | Open | |

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