

### CORPORATE AND ECONOMY NEWS

- **Mindtree Q2FY21 Result (YoY):** U.S. Dollar revenue up 3.1% to \$261 million. Revenue up 1% to Rs 1,926 crore. Net profit up 19.1% to Rs 253.7 crore. Ebit up 11.6% to Rs 321.5 crore. Ebit margin at 16.7% from 15.1%. Constant Currency Growth of 2.1%. Declares interim dividend of Rs 7.5 per share.
- **Cyient Q2FY21 Result (YoY):** U.S. Dollar revenue up 3.4% to \$135 million. Revenue up 1.2% to Rs 1,003.3 crore. Net profit up 3% to Rs 83.9 crore. Ebit up 2.5 times to Rs 99.7 crore. Ebit margin at 9.9% from 4% Lower employee costs aid margin expansion.
- **Hathway Cable & Datacom Q2FY21 Result (YoY):** Revenue down 2.5% to Rs 431.2 crore. Net profit of Rs 52.2 crore from net loss of Rs 2.6 crore. Ebitda up 14.7% to Rs 120.4 crore. Ebitda margin at 27.9% from 23.8%. Broadband business revenue up 10% to Rs 153.3 crore. Cable TV business revenue down 8.2% to Rs 277.9 crore. Lower other expenses aid margin expansion.
- **South Indian Bank Q2FY21 Result (YoY):** The lender has reported 23% decline in net profit at Rs.65 crore for September quarter. Total income of the bank fell to Rs.2,138.74 crore from Rs.2,203.18 crore a year ago.
- **AstraZeneca Pharma:** To launch Calquence in India on October 21. Company had received import and market permission from Drugs Controller General of India on March 12. The drug is used to treat various types of blood cancer.
- **UPL:** KPMG has resigned as the auditor with effect from October 8 for company's material arm in Mauritius - UPL Corporation.
- **IDBI Bank:** The country's biggest institutional investor Life Insurance Corporation of India (LIC) is keen to divest its stake in IDBI Bank, ET NOW reported quoting government sources.
- **Tech Mahindra:** The company has formed a 50:50 joint venture with Japan's Sumitomo Corp. The JV will provide engineering services to the automotive sector.
- **Apollo Hospitals Enterprise:** The company has said it is preparing to administer 1 million covid-19 vaccines daily when a successful shot is made available, through its network of 70 hospitals as well as clinics, corporate health centres and pharmacies.
- **Natco Pharma:** The drug company aims to launch around 10 new products every year in the Indian market. During the year, Natco spent Rs.349 crore on capital expenditure, a majority of which was used to enhance capabilities of their manufacturing facilities.
- **RITES Ltd:** The Indian Railways arm has picked up a 24% stake in Indian Railway Stations Development Corporation (IRSDC), a JV between Rail Land Development Authority and IRCON, infusing Rs.48 crore as additional capital.
- **Sterling and Wilson:** Engineering firm Sterling and Wilson said it has signed a contract to construct a solar PV battery storage and diesel genset-based hybrid power plant in Niger in West Africa.
- **Persistent Systems:** To acquire entire business of U.S.-based Capiot Software for \$6.34 million. Additional incentive-based payments for the next three years amount to another 6 million. The acquisition is subject to customary closing conditions and is likely to be completed within 2-4 weeks.
- **Bharti Airtel:** The telco said shares of its subsidiary Nextra Data have been issued to CA Cloud Investments, an affiliated entity of Carlyle Asia Partners, following CCI nod to the recently-announced deal.
- **LIC Housing Finance:** On the back of "a much-more-than-expected recovery in demand since the past two months", India's second-largest pureplay mortgage lender LIC Housing Finance expects a bumper festival season as it eyes loan growth to be in double-digits, according to a report by PTI.
- **Key Results Today:** HCL Technologies, Bajaj Consumer Care, Federal Bank, Phillips Carbon Black, IIFL Securities, Shoppers Stop, Tata Communications, Tintplate, Shakti Pumps.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	39728	-2.61%
Nifty	11680	-2.43%
Bank Nifty	23072	-3.36%
IND VIX	22.06	9.14%

#### GLOBAL INDICES

DJIA	28,494	-0.07%
Nasdaq	11,714	-0.47%
FTSE	5,833	-1.73%
CAC	4,837	-2.11%
DAX	12,704	-2.49%
Nikkei	23,502	-0.02%
Hang Seng	24,305	0.61%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	21567	-2.87%
Infra	3044	-2.11%
Energy	14460	-2.00%
FMCG	29645	-1.05%
Pharma	11638	-1.85%
Auto	7935	-1.19%
Metals	2241	-0.49%
Midcap	16600	-1.70%
Nifty 500	9550	-2.19%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-604.07
DII	-808.29

#### FOREX MARKET

USDINR	73.43	0.27%
EURINR	85.94	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1911	0.11%
Copper(\$/lb)	3.084	-0.04%
Brent (\$/Bbl)	42.80	-0.83%
Silver(\$/OZ)	24.38	0.66%

Source: in.investing.com; As on 8.07 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended lower on Thursday after a rise in weekly jobless claims compounded worries about a stalling economic recovery and fading hopes for more fiscal aid before the election. The Dow Jones Industrial Average fell 0.07% to end at 28,494.2 points, while the S&P 500 lost 0.15% to 3,483.34. The Nasdaq Composite dropped 0.47% to 11,713.87.

#### Crude Oil

Oil prices eased on Thursday as new restrictions to stem a surge in COVID-19 infections dimmed the outlook for economic growth and fuel demand. Brent futures fell 16 cents, or 0.4%, to settle at \$43.16 a barrel, while US crude fell 8 cents, or 0.2%, to settle at \$40.96. Earlier, both benchmarks were down more than \$1 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 70 points gain. The Nifty futures were trading at 11765 on the Singaporean Exchange around 08:23 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 12023, made a high of 12025, made a low of 11661, and closed on a negative note at 11680 levels. For the day, support for the Nifty exists at 11600 and 11500 levels, whereas resistance for Nifty stands at 11800 and 11850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 23920 made a high of 24088, made a low of 22971, and closed on a negative note at 23072 levels. For the day, support for Bank Nifty exists at 22700 and 22400 levels, whereas resistance for Bank Nifty stands at 23500 and 24000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11680.35 (-290.70) (-2.43%)	CALL	11800 CE +3.25 lac Shares
NIFTY OCT FUT	11685.55(5.20 Points Premium)	CALL	12000 CE +6.19 lac Shares
NIFTY PCR - OI	0.78 (-0.64)	PUT	11700 PE -6.48 lac Shares
NIFTY OI (Total)	1.32 Cr. (+1.00%)	PUT	11400 PE +2.78 lac Shares
INDIA VIX	22.05 (+9.14%)		
BANKNIFTY	23072.40 (-3.36%)		
BANKNIFTY OCT FUT	23110.3 (37.90 Points Premium)		
BANKNIFTY OI (Total)	17.56 Lakh (-4.99%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-107.27
INDEX OPTIONS	1324.85
STOCK FUTURES	221.78
STOCK OPTIONS	-140.72

Securities in Ban for Trade Date 16-OCT-2020: **ADANIENT, BHEL, CANBK, ESCORTS, IBULHSGFIN, IDEA, JINDALSTEL, MINDTREE, PNB, PVR, SAIL.**

### Retail Research Technical & Fundamental Calls for the month of Oct-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Booked	-7.75%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Part Book	3.51%
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Part Book	4.04%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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