

CORPORATE AND ECONOMY NEWS

- **Network18 Media & Investments Q4 FY23 (Consolidated, YoY):** Revenue down 8.5% at Rs 1,484 crore, EBITDA down 78.5% at Rs 57.19 crore, EBITDA margin at 3.85% vs 16.4% and Net loss of Rs 36.78 crore vs net profit of Rs 61.85 crore.
- **TV18 Broadcast Q4 FY23 (Consolidated, YoY):** Revenue down 6.03% to Rs 1,405.90 crore, Ebitda down 69.62% to Rs 77.16 crore, Ebitda margin at 5.48% vs 16.7% and Profit down 75.49% to Rs 35.19 crore.
- **Just Dial Q4 FY23 (Consolidated, QoQ):** Revenue up 5% at Rs 232.5 crore, Ebitda up 36% at Rs 33.2 crore, Ebitda margin at 14.2% vs 11%, Net profit up 11% at Rs 83.6 crore and the net profit includes other income of Rs 74.1 crore during the period.
- **Angel One Q4 FY23 (Consolidated, YoY):** Revenues up 21.29% at Rs 825.74 crore, Ebitda up 29.89% at Rs 384.97 crore, Ebitda margin at 46.62% vs 43.53%, Net profit up 30.4% at Rs 266.91 crore and the board approved final dividend of Rs 4 per share for the 2023 fiscal.
- **Hathway Cable and Datacom Q4 FY23 (Consolidated, YoY):** Revenues up 2.41% at Rs 459.59 crore, Ebitda down 31.86% at Rs 63.1 crore, Ebitda margins at 13.73% vs 20.64%, Net loss of Rs 14.62 crore vs net profit of Rs 28.35 crore and the board appointed Tavinderjit Singh Panesar as CEO of the company, effective April 18, 2023.
- **Jubilant FoodWorks:** Coca Cola India acquired 15% stake in the company's associate Hashtag Loyalty, which raised Rs 104.68 crore at a pre-money valuation. The company's stake in Hashtag has been reduced to 29.75% from 35%.
- **Vedanta:** Vedanta Group has partnered with 20 display glass companies from South Korea as it works to build an electronics manufacturing hub in India, a top company executive said. The Anil Agarwal-led group signed agreements with these companies at the recent Korea Biz-Trade Show 2023 event, organized by the South Korean government's trade promotion arm. Last December, Vedanta signed agreements with 30 Japanese firms during a roadshow in Japan, which was attended by delegates from 100 companies.
- **Adani Group:** The Adani group paid back at least \$3 billion in the March quarter, lowering promoter-group pledges and settling bonds with three domestic mutual funds to allay the concerns of investors and creditors, two people with direct knowledge of the matter said. "The proceeds from the \$1.88 billion equity funding by GQG Partners and an additional \$1 billion from promoter-group funding were used to release a substantial part of the promoters' pledges and repay bonds early," one of the two people said, requesting anonymity.
- **Bank of Maharashtra:** The bank hiked lending rates for tenors across the board by 10 basis points, with effect from April 15, 2023.
- **Kolte-Patil Developers:** The Company allotted zero-coupon debentures worth Rs 206.5 crore with a tenure of 10 years to Japan's Marubeni Corp. The funds will be used towards the company's general corporate purposes.
- **Zee Entertainment:** Chinese fund house, OFI Global China Fund, exited Zee Entertainment by selling its entire stake for ₹1,004 crore through a block deal. On the other hand, global investors like Morgan Stanley and Goldman Sachs infused capital in the company. As per BSE's block deal data, OFI Global China Fund sold 49,112,015 equity shares or 5.11% in ZEEL for ₹204.50 per share. This transaction aggregated to ₹1,004.34 crore. OFI Global China Fund is among the largest public shareholders in ZEEL.
- **Ultratech/Ambuja Cements:** Continued government push to build infrastructure will drive cement demand further this fiscal by 8-9 per cent on top of a 9 per cent growth in FY22, which will help the sector see some recovery in profitability, a report said. According to India Ratings, which has a neutral outlook for the sector for the year, recovery in profitability despite the inflationary pressure and healthy balance sheets will keep the sector in good stead despite the large capex pipeline. The agency expects demand to grow 8-9 per cent in FY24.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59911	-0.86%
Nifty	17707	-0.68%
Bank Nifty	42263	0.31%
IND VIX	12.27	3.00%

GLOBAL INDICES

DJIA	33,987	0.30%
Nasdaq	12,158	0.28%
FTSE	7,880	0.10%
CAC	7,498	-0.28%
DAX	15,790	-0.11%
Nikkei	28,716	0.70%
Hang Seng	20,630	-0.73%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27008	-4.71%
Infra	5210	0.00%
Energy	23364	0.64%
FMCG	46689	1.03%
Pharma	12404	-0.60%
Auto	12996	0.60%
Metals	5735	0.43%
Midcap	31007	0.39%
Nifty 500	14904	-0.33%

DII/FII INVESTMENT (IN.CR.)

DII	269.65
FII/FPI	-533.20

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NESTLEIND	32%	4.00%
COFORGE	19%	-3.46%
CROMPTON	17%	-1.21%
LTIM	17%	-6.41%

Top Open Interest Losers

ACC	-9%	0.98%
VOLTAS	-7%	1.67%
KOTAKBANK	-6%	1.35%
BALRAMCHIN	-5%	0.09%

FOREX MARKET

USDINR	81.99	-0.01%
EURINR	89.63	0.07%

COMMODITY MARKET

Gold (\$/OZ)	2,010	0.18%
Silver(\$/OZ)	25.13	0.15%
Brent (\$/Bbl)	84.98	0.26%
Copper(\$/Lbs)	4.072	-0.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures traded flat on Monday after the major averages rose to kick off a stacked week of corporate earnings. Dow Jones Industrial Average futures and S&P 500 futures were little changed. Nasdaq 100 futures dipped 0.03 percent. Stocks finished higher during the regular trading session Monday. The Dow Jones Industrial Average rose 100.71 points, or 0.3 percent. The S&P 500 gained 0.33 percent, while the Nasdaq Composite added 0.28 percent.

Crude Oil

Oil prices turned lower on Monday as the U.S. dollar strengthened and as investors mulled over a possible May interest rate hike by the U.S. Federal Reserve, which could dampen economic recovery hopes. Brent crude futures settled lower by 1.8 percent at \$84.76 a barrel, while U.S. West Texas Intermediate crude dropped 2.05 percent to \$80.83 a barrel. Both contracts notched their fourth weekly gain in a row last week, the longest such streak since mid-2022.

SGX Nifty

SGX Nifty indicate a mildly negative start for the broader index with a loss of 14 points after the Nifty closed 121 points lower at 17,706 on Monday. SGX futures stood at 17,760.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17863, made a high of 17863, made a low of 17574, and closed on a negative note at 17707 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17860 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42604, made a high of 42604, made a low of 41799, and closed on a positive note at 42263 levels. For the day, support for Bank Nifty exists at 41800 and 41500 levels, whereas resistance for Bank Nifty stands at 42600 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17706.85 (-121.15) (-0.68%)	CALL	17700 CE +11.04 lac shares
NIFTY APR FUTURE	17760.10 (53.25 Points Premium)	CALL	17900 CE +5.45 lac Shares
NIFTY PCR - OI	0.93 (-0.35)	PUT	17600 PE +4.64 lac Shares
NIFTY OI(Total)	1.09 Cr. (-2.15%)	PUT	17700 PE +5.03 lac Shares
INDIA VIX	12.27 (+3.00%)		
BANKNIFTY	42262.55 (+0.31%)		
BANKNIFTY APR FUTURE	42343.65 (81.10 Points Premium)		
BANKNIFTY OI(Total)	28.14 Lakh (+3.81%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-747.10
INDEX OPTIONS	2533.57
STOCK FUTURES	-662.82
STOCK OPTIONS	70.88

Securities in Ban for Trade Date 18-APR-2023: DELTACORP, BALRAMCHIN

Key Results: Crisil limited, Schaeffler India limited, Tata Coffee Limited and ICICI Lombard General Insurance Company Limited.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Booked	5.18%
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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