

### CORPORATE AND ECONOMY NEWS

- **Adani Enterprises:** Adani New Industries' wind energy solutions unit announced its 5.2 MW wind turbine generator has been enlisted in the revised list of models and manufacturers published by the Ministry of New and Renewable Energy. The listing enables the commercial availability of Adani Wind's 5.2 MW wind turbines.
- **NTPC:** The state-run power producer has signed a supplementary joint venture deal with UPRVUNL to take up joint development of two thermal projects in Uttar Pradesh.
- **Tata Power:** Subsidiary Tata Power Renewable Energy signed a power delivery agreement with Xpro India to develop a 3.125 MW AC group captive solar plant in Achegaon, Maharashtra.
- **Alkem Laboratories:** The Income Tax Department conducted a survey at some of the company's offices and subsidiaries. The drugmaker said it is fully cooperating with the officials and that there has been no impact on its operations.
- **Bharat Forge:** The company and its unit, Kalyani Strategic Systems, signed a pact to produce armoured vehicles in India for clients of global defence company Paramount. The partnership includes the development and production of 4x4 and 6x6 infantry combat vehicles for global customers.
- **Godrej Properties:** The developer plans to raise Rs 1,500 crore via two NCD issues.
- **Sona BLW Precision Forgings:** The board approved an investment of \$1.6 million in one or more tranches in the form of share capital in its wholly owned subsidiary in Mexico.
- **PI Industries:** The company entered into a strategic alliance with Koppert to foster advancements in sustainable agriculture practices and jointly innovate in the domain of agriculture biologicals.
- **Lemon Tree Hotels:** The company signed licence agreements for two hotel properties in Junagadh, Gujarat, and Chitwan, Nepal, under the brands "Lemon Tree Hotel" and "Lemon Tree Resort," respectively. The former is expected to be operational by FY25 and the latter by FY24 itself, and both will be managed by Carnation Hotels.
- **Schneider Electric Infrastructure:** The company appointed Udai Singh as MD and CEO for three years, with effect from Sept. 15. Further, Arnab Roy resigned as a non-executive director.
- **Strides Pharma Science:** The drugmaker's Singapore unit received tentative U.S. FDA approval for Dolutegravir 50mg tablets, which are equivalent to Tivicay tablets used for antiretroviral therapy in HIV patients. The approval adds to a list of products that Strides has approved under the PEPFAR pathway, taking the total to 13 products.
- **Clean Science and Technology:** The company has subscribed to an additional 11.70 lakh equity shares, each at a premium of Rs 588, aggregating to Rs 70 crore by way of subscription to the rights issue of Clean Fino-Chem, a wholly owned subsidiary. The additional capital will be used to fund its greenfield projects.
- **GMM Pfadler:** The company will acquire Canada-based Professional Mixing Equipment (MixPro) for \$7 million through its U.S. subsidiary. MixPro designs and manufactures innovative mixing solutions for a wide range of industrial applications.
- **Shoppers Stop:** The retailer has started operations from its new Intune Store at Irrum Manzil, Hyderabad.
- **Gufic Biosciences:** The company has been granted a patent for an invention for a term of 20 years, effective April 19, 2021.
- **Patel Engineering:** The company, in a joint venture, has been declared the lowest bidder for an irrigation project of Rs 249.96 crore from Maharashtra Krishna Valley Development Corp. to construct a pipeline distribution network in Satara. PEL's share in the contract is Rs 99.98 crore, or 40%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	67519	0.08%
Nifty	20103	0.16%
Nifty Bank	46001	0.20%
India VIX	11.32	-4.31%

#### GLOBAL INDICES

DJIA	34907	0.96%
Nasdaq	13926	0.81%
FTSE	7673	1.95%
CAC	7309	1.19%
DAX	15805	0.97%
Nikkei	33628	1.25%
Hang Seng	18228	0.97%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	33045	0.48%
Infra	6282	0.60%
Energy	27421	0.53%
FMCG	52143	-0.15%
Pharma	15489	0.26%
Auto	16170	1.09%
Metals	7047	1.49%
Midcap	40716	1.17%
Nifty 500	17604	0.44%

#### DII/FII INVESTMENT (IN.CR.)

DII	-51
FII/FPI	295

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BHEL	28%	0.54%
LALPATHLAB	22%	3.29%
BALRAMCHIN	16%	4.72%
ASIANPAINT	14%	-1.14%

#### Top Open Interest Losers

CHOLAFIN	-10%	3.86%
DALBHARAT	-9%	1.92%
BANKBARODA	-8%	1.58%
RECLTD	-8%	0.71%

#### FOREX MARKET

USDINR	83.05	-0.09%
EURINR	88.39	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,936	0.20%
Silver(\$/OZ)	23.15	0.67%
Brent (\$/Bbl)	94.28	0.62%
Copper(\$/Lbs)	3.837	0.49%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones Industrial Average rallied the most in over a month as traders cheered the revival of Wall Street's IPO market and a decent batch of economic data. The Dow was up for the first day in three, climbing 331.58 points, or 0.96 percent to 34,907.11. The 30-stock index closed above its 50-day moving average for the first time since Sept 1. It was also the blue-chip average's best day since Aug 7. The S&P 500 gained about 0.84 percent to 4,505.10, while the Nasdaq Composite moved 0.81 percent higher to 13,926.05. Arm shares surged 24.7 percent after the chip design company started trading Thursday. Investors hope the biggest tech offering of the year could kickstart a sleepy IPO market. Arm's initial public offering was priced at \$51 a share Wednesday. In its first day, it closed at \$63.59 a share. "The successful IPO of Arm certainly helps confidence," said Art Hogan, chief market strategist at B. Riley Financial.

#### Crude Oil

Oil prices jumped on Thursday, with U.S. crude topping \$90 a barrel, as expectations of a tighter supply grew. West Texas Intermediate crude (WTI) gained 1.6 percent to reach a high of \$90.04 per barrel, touching its highest level since November 2022. Brent crude was up 1.7 percent, at \$93.47, reaching a 10-month high. WTI crude last traded at \$90.02 a barrel. Saudi Arabia and Russia have extended their oil output cuts to the end of 2023, and the move could result in a substantial market deficit for the rest of 2023, the International Energy Agency said on Wednesday.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24 points. GIFT Nifty futures stood at 20,232 points after making a high of 20,241 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 20128, recorded a high of 20168, touched a low of 20043, and closed on a positive note at 20103 levels. For the day, support for Nifty exists at 20000 and 19900 levels, while resistance stands at 20200 and 20400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 46013, registered a high of 46154, dropped to a low of 45801, and closed on a positive note at 46001 levels. For the day, support for Bank Nifty exists at 45800 and 45500 levels, whereas resistance for Bank Nifty stands at 46200 and 46500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	20103.10 (+33.10) (+0.16%)	CALL	20100 CE +2.87 lac shares
NIFTY SEP FUTURE	20172.00 (68.90 Points Premium)	CALL	20000 CE -2.25 lac Shares
NIFTY PCR - OI	1.33 (+0.08)	PUT	20100 PE +4.84 lac Shares
NIFTY OI(Total)	1.22 Cr. (+7.00%)	PUT	20200 PE +4.66 lac Shares
INDIA VIX	11.32 (-4.31%)		
BANKNIFTY	46000.85 (+0.20%)		
BANKNIFTY SEP FUTURE	46113.65 (112.80 Points Premium)		
BANKNIFTY OI(Total)	19.83 Lakh (-6.21%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-185.51
INDEX OPTIONS	-17197.20
STOCK FUTURES	-748.57
STOCK OPTIONS	-1.43

**Securities in Ban For Trade Date 15-SEP-2023: BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, IEX, INDIACEM, MANAPPURAM, NATIONALUM, RECLTD, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Booked	5.71%
04-Sep	TCS	Accu	3310-3410	3195	3650-3750	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	PRSMJOHNSN	Accu	133.5-139.5	129	150-160	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
06-Sep	EIDPARRY	Accu	502-522	485	560-590	Booked	9.36%
11-Sep	RADICO	Accu	1205-1245	1170	1320-1400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
12-Sep	JAMNAAUTO	Accu	110.5-116.5	108	124-130	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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