

CORPORATE AND ECONOMY NEWS

- **Oberoi Realty Q4 FY23 (Consolidated, YoY):** Revenue up 16.75% at Rs 961.43 crore, Ebitda up 4.81% at Rs 368.70 crore, Ebitda margin at 38.35% vs 42.72% and Net profit up 106.71% at Rs 480.29 crore. The board approved a dividend of Rs 4 per share for the fiscal 2023. It also approved issue of non-convertible debentures worth Rs 1,500 crore on private placement basis.
- **Siyaram Silk Mills Q4 FY23 (Consolidated, YoY):** Revenue up 10.69% at Rs 695.43 crore, Ebitda up 3.36% at Rs 121.35 crore, Ebitda margin at 17.45% vs 18.69% and Net profit up 7.27% at Rs 88.14 crore. The board recommended a final dividend of Rs 4 per share for the fiscal ended 2023.
- **Amber Enterprises India Q4 FY23 (Consolidated, YoY):** Revenue up 55.04% at Rs 3,002.62 crore, Ebitda up 62.43% at Rs 203.51 crore, Ebitda margin at 6.78% vs 6.47% and Net profit up 82.29% at Rs 108.10 crore.
- **Metropolis Healthcare Q4 FY23 (Consolidated, YoY):** Revenue down 8% at Rs 283 crore, Ebitda down 6% to Rs 70 crore, Ebitda margin at 24.9% vs 24.5% and Net profit down 17% to Rs 33 crore.
- **Creditaccess Grameen (Consolidated):** Net interest income up 32.7% at Rs 689.90 crore (YoY), Net profit up 86.4% at Rs 296.60 crore (YoY), GNPA ratio at 1.21% vs 1.71% (QoQ) and NNPA ratio at 0.42% vs 0.59% (QoQ).
- **Bharti Airtel Q4 Results and Key Highlights (QoQ):** Revenue up 0.47% at Rs 36,009 crore, Ebitda up 1.42% at Rs 18,982 crore, Ebitda margin at 52.17% vs 47.74% and Net profit up 61.68% at Rs 4,226 crore. The company announced a final dividend of Rs 4 per share for the fiscal 2022-23.
- **Jindal Steel & Power Q4 FY23 (Consolidated, YoY):** Revenues down 4.52% at Rs 13,691.93 crore, Ebitda down 28.76% at Rs 2,187.28 crore, Ebitda margin at 15.97% vs 21.41% and Net profit down 78.9% at Rs 465.66 crore. The company declared a final dividend of Rs 2 for the fiscal 2023.
- **Redington Q4 FY23 (Consolidated, YoY):** Revenues up 26.28% at Rs 21,848.59 crore, Ebitda up 10.73% at Rs 543.15 crore, Ebitda margin at 2.49% vs 2.84% and Net profit down 7.64% at Rs 328.39 crore. The board approved a dividend of Rs 7.20 per share for the financial year 2022-23.
- **Bharat Petroleum Corporation:** The Company will set up an ethylene cracker project at Bina Refinery in Madhya Pradesh with a capex outlay of Rs 49,000 crore. It will set up 50 MW wind power plant for captive consumption at Bina Refinery and Mumbai Refinery in Maharashtra, with total project cost of Rs 978 crore. It will also build petroleum oil lubricants and lube oil base stock storage installations worth Rs 1,903 crore, with receipt pipelines at Rasayani in Maharashtra.
- **MRF:** The Company has signed a purchase agreement with First Energy 4 for acquisition of 19.1% stake and purchasing solar power. The acquisition will be done for a cash consideration of Rs 13.09 crore.
- **Infosys:** IT major Infosys and bp, a global integrated energy company on Tuesday announced the signing of a Memorandum of Understanding (MoU) to demonstrate their intent for Infosys to be bp's primary partner for end-to-end application services, including development, modernization, management and maintenance.
- **Aurobindo Pharma:** The Company received tentative approval from U.S. FDA for its Abacavir tablets, used in treatment of HIV infection.
- **KPI Green Energy:** The company and its subsidiary KPIG Energia received commissioning certificates from Gujarat Energy Development Agency for solar power projects with a cumulative capacity of 10.18 MW, to be set up for five clients.
- **One 97 Communications:** The parent company of Paytm appointed Bhavesh Gupta as president and chief operating officer.
- **Reliance Industries:** Jio-bp, the fuel vending joint venture between Reliance Industries and bp, launched premium diesel fuel at a price below that charged by state-run oil companies.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61932	-0.66%
Nifty	18287	-0.61%
Bank Nifty	43904	-0.38%
IND VIX	13.29	0.91%

GLOBAL INDICES

DJIA	33,012	-1.01%
Nasdaq	12,343	-0.18%
FTSE	7,751	-0.34%
CAC	7,406	-0.16%
DAX	15,898	-0.12%
Nikkei	30,107	0.88%
Hang Seng	19,956	-0.11%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28216	0.18%
Infra	5412	-0.46%
Energy	24028	-0.05%
FMCG	49406	-0.20%
Pharma	12455	-0.26%
Auto	13878	-0.93%
Metals	5683	-0.32%
Midcap	32793	0.26%
Nifty 500	15492	-0.37%

DII/FII INVESTMENT (IN.CR.)

DII	-886.17
FII/FPI	1,406.86

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MANAPPURAM	35%	1.31%
MFSL	24%	1.86%
LICHSGFIN	20%	3.43%
BALRAMCHIN	13%	-1.58%

Top Open Interest Losers

NAVINFUOR	-17%	0.02%
COROMANDEL	-11%	0.61%
BSOFT	-10%	6.03%
GUJGASLTD	-7%	0.69%

FOREX MARKET

USDINR	82.27	-0.03%
EURINR	89.43	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,996	0.17%
Silver(\$/OZ)	23.97	0.33%
Brent (\$/Bbl)	75.09	0.24%
Copper(\$/Lbs)	3.683	0.63%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed lower on Tuesday and the benchmark Treasury yields extended their rise as mixed economic data, weak corporate results and ongoing debt ceiling negotiations in Washington dampened investor risk appetite. While all three major US stock indices ended down, the tech-heavy Nasdaq's losses were held in check by momentum megacaps including Amazon.com, Alphabet Inc and Microsoft Corp. President Joe Biden and House of Representatives Speaker Kevin McCarthy met to try to hammer out details of an agreement to raise the US debt ceiling to avoid a catastrophic default in the face of a looming deadline.

Crude Oil

Oil futures edged lower on Tuesday as weaker-than-expected economic data in China offset a forecast of higher global demand from the International Energy Agency (IEA). Brent crude futures last dropped 26 cents to \$74.97 a barrel, while US West Texas Intermediate crude edged down 17 cents to \$70.94. Both benchmarks rose more than 1 percent on Monday, reversing a three-session losing streak.

SGX Nifty

The SGX Nifty indicates a negative start for the broader index with a loss of 40 points on Wednesday. SGX futures stood at 18,289.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18432, made a high of 18432, made a low of 18264, and closed on a negative note at 18286 levels. For the day, support for the Nifty exists at 18190 and 18000 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 44144, made a high of 44144, made a low of 43816, and closed on a negative note at 43904 levels. For the day, support for Bank Nifty exists at 43700 and 43000 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18286.50 (-112.35) (-0.61%)	CALL	18300 CE +8.58 lac shares
NIFTY MAY FUTURE	18328.40 (41.90 Points Premium)	CALL	18400 CE +9.49 lac Shares
NIFTY PCR - OI	0.90 (-0.45)	PUT	18100 PE +2.31 lac Shares
NIFTY OI	1.33 Cr. (+0.57%)	PUT	18000 PE -3.27 lac Shares
INDIA VIX	13.29 (+0.91%)		
BANKNIFTY	43903.70 (-0.38%)		
BANKNIFTY MAY FUTURE	43903.15 (0.55 Points Discount)		
BANKNIFTY OI	30.77 Lakh (+3.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-346.89
INDEX OPTIONS	-17413.71
STOCK FUTURES	82.67
STOCK OPTIONS	214.22

Securities in Ban for Trade Date 17-MAY-2023: PNB, BALRAMCHIN, DELTACORP, GNFC, MANAPPURAM.

Key Results: Jubilant FoodWorks, REC, Deepak Fertilisers & Petrochemicals Corporation, Devyani International, Endurance Technologies, Eris Lifesciences, Glaxosmithkline Pharmaceuticals, Honeywell Automation India, Jindal Saw, JK Tyre & Industries, Jindal Stainless, MTAR Technologies, Qness Corp, RailTel Corporation of India, Sterlite Technologies, Thermax, Vaibhav Global, and Whirlpool.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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