

CORPORATE AND ECONOMY NEWS

- **FTSE and Sensex Rejig:** Nuvama Institutional Equities expects that India will see an inflow of over \$1.7 billion, mainly from the financial space. The FTSE rejig is set to happen on Friday.
- **Oil Marketing Companies:** OMCs will cut petrol and diesel prices by Rs 2 per litre from Friday.
- **Wipro:** The IT major has been selected by Desjardins to transform their credit solutions for members and clients.
- **One 97 Communication:** The National Payments Corporation of India has granted approval to the company to participate in UPI as a third-party application provider under the multi-bank model.
- **NHPC:** The company has received a letter of intent for a 200 MW solar power project at Khavda from Gujarat Urja Vikas Nigam.
- **TVS Motor:** The company's Singapore arm will invest \$5.5 million in Ion Mobility.
- **Railtel Corp:** The company received a work order worth Rs 113.5 crore from the Odisha Computer Application Centre to establish IP-MPLS network connectivity in Odisha.
- **Tata Steel:** The board is meeting on March 19 to approve fundraising.
- **Dr.Reddy's Laboratories:** The Mexican arm was fined Rs 28.8 crore in a tax litigation case.
- **JSW Energy:** The company received a letter of intent for 300 MW of solar capacity from Gujarat Urja Vikas Nigam at Khavda RE Park.
- **KPI Green Energy:** The company received an order for a 50MW wind-solar hybrid power project from Gujarat Urja Vikas Nigam.
- **Ashok Leyland:** The company arm Hinduja Tech signed a definitive agreement with Creador to invest \$50 million and acquire a 19.6% stake in the arm.
- **Tata Consumer Products:** The company will consider a share-based long-term incentive plan for the grant of performance share units to eligible employees.
- **Navin Fluorine International:** The company approved an additional investment of Rs 250 crore in the arm of Navin Fluorine Advanced Sciences.
- **Shakti Pumps:** The company received a Rs 93 crore order from the Maharashtra Energy Department to design, manufacture, install, and supply 3,500 solar photovoltaic water pumping systems.
- **Sarveshwar Foods:** The company will export white rice to Africa for \$6 million.
- **Eris Lifesciences:** The company entered into a pact to acquire 19% equity in Swiss Parenterals from the promoters of the company for Rs 238 crore.
- **Innova Captab:** Gaurav Srivastava resigned from the position of chief financial officer effective March 29.
- **Gujarat Fluorochem:** The company incorporated its arm, IGREL Mahidad for power generation.
- **InterGlobe Aviation:** The company introduced 11 new codeshare routes across Australia in a pact with Qantas Airways.
- **Infibeam Avenues:** The company issued a guarantee worth Rs 140 crore on behalf of the arm in favour of IndusInd Bank.
- **Biocon:** Indranil Sen has resigned from the position of chief financial officer, effective today.
- **Bombay Burmah:** The Maharashtra state tax department initiated a search at the company's office on March 13.
- **Network18 Media:** Digital18 Media ceases to be an arm of the company consequent to the transfer of its stake in the arm to Viacom 18 Media.
- **Mukka Proteins:** The company received purchase orders worth Rs 15.25 crore from Avanti Feeds for the supply of fish oil.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73097	0.46%
Nifty	22147	0.68%
Nifty Bank	46790	-0.41%
India VIX	13.62	-5.61%

GLOBAL INDICES

DJIA	38906	-0.35%
Nasdaq	16129	-0.30%
FTSE	7743	-0.37%
CAC	8161	0.29%
DAX	17942	-0.11%
Nikkei	38752	-0.14%
Hang Seng	16636	-0.92%

Source: in.investing.com; As on 8:30 am IST

SECTOR INDEX (NSE)

IT	37680	1.98%
Infra	8044	1.61%
Energy	38160	1.92%
FMCG	54146	0.90%
Pharma	18897	1.40%
Auto	20514	0.87%
Metals	7800	1.99%
Midcap	46901	2.02%
Nifty 500	19916	1.37%

DII/FII INVESTMENT (IN.CR.)

DII	139
FII/FPI	-1356

Top Open Interest Gainers

Symbol	OI Chg	% Chg
NMDC	9%	-1.41%
SHRIRAMFIN	9%	-0.90%
MCX	7%	0.38%
RECLTD	7%	3.31%

Top Open Interest Losers

ATUL	-8%	0.27%
SUNPHARMA	-7%	0.94%
MPHASIS	-7%	4.28%
HINDCOPPER	-6%	11.95%

FOREX MARKET

USDINR	82.97	0.00%
EURINR	90.22	-0.07%

COMMODITY MARKET

Gold (\$/OZ)	2,166	-0.05%
Silver(\$/OZ)	25.14	0.33%
Brent (\$/Bbl)	85.26	-0.19%
Copper(\$/Lbs)	4.077	0.60%

Source: in.investing.com; As on 8: am IST

GLOBAL MARKETS

Global Market Update

US stocks dropped on Thursday, with chipmaker stocks extending losses for a second day, and as a jump in producer prices left investors wondering if the Federal Reserve might wait longer than expected to cut interest rates. Data showed U.S. producer prices increased more than expected in February as the cost of goods like gasoline and food surged. The Dow Jones Industrial Average fell 137.66 points, or 0.35%, to 38,905.66. The S&P 500 lost 14.83 points, or 0.29%, at 5,150.48 and the Nasdaq Composite dropped 49.24 points, or 0.3%, to 16,128.53.

Crude Oil

Oil prices edged lower on Friday but were on track to gain nearly 4% for the week as sharp declines in U.S. crude and fuel inventories, drone strikes on Russian refineries and a rise in energy demand forecasts buoyed prices. Brent crude oil futures for May fell 41 cents, or 0.5%, to \$85.01 a barrel at 1234 GMT, after crossing \$85 a barrel for the first time since November on Thursday. U.S. West Texas Intermediate (WTI) crude for April fell 32 cents, or 0.4%, to \$80.94.

Gift Nifty

Trends in the GIFT Nifty indicate a gap-down opening for the broader index in India, with a loss of 132 points or 0.60 percent. The Nifty futures were trading around the 22,130.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened on a flat to negative note on Thursday at 21983, recorded a high of 22205, touched a low of 21918, and closed on a positive note at 22147 levels. For the day, support for Nifty exists at 22000 and 21900 levels, while resistance stands at 22300 and 22500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 46826, registered a high of 47232, dropped to a low of 46566, and closed on a negative note at 46790 levels. For the day, support for Bank Nifty exists at 46500 and 46000 levels, whereas resistance for Bank Nifty stands at 47230 and 47500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22146.65 (+148.95) (+0.68%)		
NIFTY MAR FUTURE	22264.55 (117.90 Points Premium)	CALL	22400 CE -3.20 lac shares
NIFTY PCR - OI	1.12 (+0.47)	CALL	22000 CE -2.01 lac Shares
NIFTY OI(Total)	1.61 Cr. (+4.50%)	PUT	22200 PE +4.91 lac Shares
INDIA VIX	13.62 (-5.61%)	PUT	22100 PE +1.49 lac Shares
BANKNIFTY	46789.95 (-0.41%)		
BANKNIFTY MAR FUTURE	46996.15 (206.20 Points Premium)		
BANKNIFTY OI(Total)	54.06 Lakh (+1.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-711.42
INDEX OPTIONS	-13203.78
STOCK FUTURES	2137.61
STOCK OPTIONS	1290.63

Securities in Ban For Trade Date 15-MAR-2024: ABFRL, BHEL, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL, TATACHEM, ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Feb	CARBORUNIV	Accu	1065-1105	1030	1200-1280	Open	
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	
13-Mar	LATENTVIEW	Accu	436.5-452.5	419	490-530	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- * Dividend adjusted price

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