

CORPORATE AND ECONOMY NEWS

- **HDFC Bank Q3 FY24 (Standalone, QoQ):** NII at Rs 28,471.3 crore vs Rs 27,385.2 crore, up 4%. Net profit at Rs 16,372.5 crore vs Rs 15,976.11 crore, up 2.48%. Gross NPA at 1.26% vs 1.34%. Net NPA at 0.31% vs 0.35%.
- **L&T Tech Q3 FY24 (Consolidated, QoQ):** Revenue at Rs 2,421.8 crore vs Rs 2,386.5 crore, up 1.47%. Ebit at Rs 416.2 crore vs Rs 407.5 crore, up 2.13%. Margin at 17.18% vs 17.07%. Net profit at Rs 336.8 crore vs Rs 315.9 crore, up 6.61%
- **ICICI Lombard General Insurance Q3 FY24:** Net profit at Rs 431.5 crore vs Rs 352.5 crore, up 22.4% YoY. Net premium income at Rs 4,304.8 crore vs Rs 3,792.1 crore, up 13.5% YoY. Solvency ratio at 2.57 vs 2.45 YoY. Combined ratio at 103.6% vs 104.4% YoY.
- **ICICI Securities Q3 FY24 (Standalone, YoY):** Revenue at Rs 1,322.4 crore vs Rs 878.79 crore, up 50.47%. Ebitda at Rs 910.6 crore vs Rs 547.69 crore, up 66.26%. Margin at 68.85% vs 62.32%. Net profit at Rs 465 crore vs Rs 279.1 crore, up 66.6%.
- **Hathway Cable Q3 FY24 (Consolidated, YoY):** Revenue at Rs 504.58 crore vs Rs 478.45 crore, up 5.46%. Ebitda at Rs 82.08 crore vs Rs 80.66 crore, up 1.76%. Margin at 16.26% vs 16.85%. Net profit at Rs 22.35 crore vs Rs 28.77 crore, down 22.31%.
- **Network 18 Q3 FY24 (Consolidated, YoY):** Revenue at Rs 1,773.73 crore vs Rs 1,850.49 crore, down 4.15%. Ebitda loss at Rs 171.71 crore vs profit of Rs 1.7 crore. Net loss at Rs 107.87 crore vs profit of Rs 8.82 crore.
- **TV18 Broadcast Q3 FY24 (Consolidated, YoY):** Revenue at Rs 1,676.19 crore vs Rs 1,767.71 crore, down 5.18%. Ebitda loss at Rs 145.79 crore vs Ebitda of Rs 18.58 crore YoY. Net loss at Rs 55.83 crore vs profit of Rs 37.81 crore.
- **Adani Energy Solutions:** The company reported an over 14% jump in sales and a pipeline of 2.1 crore smart metres with a contract value of Rs 25,100 crore in the third quarter of FY24.
- **L&T Technology Services:** The company approves the re-appointment of Amit Chadha as CEO and MD for 3 years w.e.f. April 1.
- **Indian Renewable Energy Development Agency:** The company joined hands with Indian Overseas Bank for co-lending and loan syndication for a diverse spectrum of renewable energy projects across the nation.
- **Rail Vikas Nigam:** The company has formed a 49:51 joint venture with Jakson Green for solar projects outside India. The company incorporated a new subsidiary company, RVNL Infra, in South Africa.
- **G R Infraprojects:** The company, through its arm, executed the concession agreement with the National Highways Authority of India for highways in Uttar Pradesh. The project cost is Rs 1,085 crore.
- **UltraTech Cement:** The company incorporated its Meghalaya unit, Letein Valley Cement for limestone mining.
- **Karnataka Bank:** The company and Clix Capital entered into a strategic digital co-lending partnership through the Yubi Co-lending Platform to provide loans to the Indian MSME sector.
- **PNC Infratech:** The company received a letter of award for a road construction project worth Rs. 1,174 crore in Bhopal from Madhya Pradesh Road Development Corp.
- **GMR Airports:** The company reported total passenger traffic at airports at 1.1 crore, up 15.3% YoY and total aircraft movements at airports at 68,095, up 8.3% YoY for the month of December.
- **Godrej Properties:** The company has acquired an additional one-acre land parcel in Yeshwanthpur, Bengaluru, with a developable potential of approximately 1.40 lakh square feet of saleable area.
- **EKI Energy Services:** The company announced the successful launch of the 'Suryotsava: Nutan Aarambh' pilot project for distributing indoor solar cooking devices in Kandipura village, Madhya Pradesh.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73129	-0.27%
Nifty	22032	-0.29%
Nifty Bank	48125	-0.07%
India VIX	13.57	-1.54%

GLOBAL INDICES

DJIA	37264	-0.88%
Nasdaq	14890	-0.55%
FTSE	7558	-0.48%
CAC	7398	-0.18%
DAX	16572	-0.30%
Nikkei	35619	-0.66%
Hang Seng	15866	-2.16%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	36727	-1.28%
Infra	7611	-0.41%
Energy	35185	-0.75%
FMCG	56756	0.17%
Pharma	17320	-1.14%
Auto	18713	-0.28%
Metals	7942	0.99%
Midcap	47667	-0.36%
Nifty 500	19828	-0.29%

DII/FII INVESTMENT (IN.CR.)

DII	-369
FII/FPI	657

Top Open Interest Gainers

Symbol	OI Chg	% Chg
ZEEL	43%	2.65%
JKCEMENT	16%	-1.20%
PVRINOX	12%	0.28%
VEDL	10%	2.78%

Top Open Interest Losers

GUJGASLTD	-16%	1.90%
DELTACORP	-11%	-0.04%
CHAMBLFERT	-10%	3.20%
NATIONALUM	-10%	0.20%

FOREX MARKET

USDINR	83.08	0.01%
EURINR	90.35	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,030	0.02%
Silver(\$/OZ)	23.02	-0.30%
Brent (\$/Bbl)	77.82	-0.09%
Copper(\$/Lbs)	3.759	-0.24%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were flat in overnight trading following a losing session to kick off the holiday-shortened trading week. Futures tied to the Dow Jones Industrial Average dropped 18 points, or 0.05 percent. S&P 500 futures and Nasdaq-100 futures hovered near the flatline. Interactive Brokers lost nearly 3 percent in extended trading after posting fourth quarter adjusted earnings that fell short of expectations. Stocks finished lower during Tuesday's session as fourth-quarter earnings season gained steam and the yield on the 10-year Treasury note marched back above 4 percent after commentary from Federal Reserve Governor Christopher Waller warned easing monetary policy may come slower than anticipated. The Dow fell 231.86 points, or 0.62 percent, while the S&P 500 and Nasdaq Composite slipped 0.37 percent and 0.19 percent, respectively.

Crude Oil

Oil prices were volatile on Tuesday as investors weighed the impact of tensions in the Middle East against a stronger dollar and cooled expectations of U.S. interest rate cuts. Brent crude futures were up 16 cents, or 0.2 percent, to \$78.31 a barrel. The contract had traded more than \$1 higher than its Monday settlement earlier in the session. US West Texas Intermediate crude was down 27 cents, or 0.37 percent, from Friday at \$72.41 a barrel. US markets were closed for a public holiday on Monday. An escalating shipping crisis in the Red Sea and Iranian missile strikes on targets in Syria and Iraq added to the geopolitical risk premium on oil prices on Tuesday.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 155 points. GIFT Nifty futures stood at 21,872 points after making a high of 22,151 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 22080, recorded a high of 22124, touched a low of 21970, and closed on a negative note at 22032 levels. For the day, support for Nifty exists at 21800 and 21600 levels, while resistance stands at 22120 and 22200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 48110, registered a high of 48305, dropped to a low of 48003, and closed on a negative note at 48125 levels. For the day, support for Bank Nifty exists at 47800 and 47500 levels, whereas resistance for Bank Nifty stands at 48400 and 48600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	22032.30 (-65.15) (-0.29%)		
NIFTY JAN FUTURE	22029.50 (-2.80 Points Discount)	CALL	22200 CE +5.68 lac shares
NIFTY PCR - OI	1.22 (-0.30)	CALL	22000 CE +3.26 lac Shares
NIFTY OI(Total)	1.45 Cr. (+0.27%)	PUT	22000 PE -1.35 lac Shares
INDIA VIX	13.57 (-1.54%)	PUT	22100 PE +1.30 lac Shares
BANKNIFTY	48125.10 (-0.07%)		
BANKNIFTY JAN FUTURE	48224.95 (99.85 Points Premium)		
BANKNIFTY OI(Total)	23.34 Lakh (+0.34%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-134.59
INDEX OPTIONS	-2461.88
STOCK FUTURES	-1166.29
STOCK OPTIONS	180.33

Securities in Ban For Trade Date 17-Jan-2024: ABFRL, ASHOKLEY, BANDHANBNK, BIOCON, CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, NATIONALUM, PEL, POLYCAB, PVRINOX, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCHEM	Accu	3135-3385	2990	3800-4000	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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