

CORPORATE AND ECONOMY NEWS

- **JSW Ispat Special Products Q3 FY23 (Consolidated YoY):** Revenue down 25.19% at Rs 1,102.09 crore vs Rs 1,473.24 crore. EBITDA down 63.86% at Rs 33.43 crore vs Rs 92.51 crore. EBITDA margin at 3.03% vs 6.28%. Net loss widens to Rs 97.98 crore vs Rs 27.12 crore.
- **Tinplate Company of India Q3 FY23 (YoY):** Revenue down 18.62% at Rs 959.93 crore vs Rs 1,179.51 crore. EBITDA down 60.48% at Rs 52.74 crore vs Rs 133.45 crore. EBITDA margin at 5.49% vs 11.31%. Net profit down 61.68% at Rs 36.38 crore vs Rs 94.94 crore.
- **Angel One Q3 FY23 (Consolidated QoQ):** Revenue up 0.24% at Rs 718.48 crore vs Rs 716.73 crore. EBITDA up 2.18% at Rs 294.13 crore vs Rs 287.85 crore. EBITDA margin at 40.94% vs 40.16%. Net profit up 6.75% at Rs 227.98 crore vs Rs 213.56 crore. The board has declared an interim dividend of Rs 9.60 per share.
- **Kesoram Industries Q3 FY23 (Consolidated YoY):** Revenues up 12.57% at Rs 986.12 crore vs Rs 876.01 crore. EBITDA down 27.79% at Rs 79.70 crore vs Rs 110.37 crore. EBITDA margin at 8.08% vs 12.6% Net loss widens to Rs 47.98 crore vs Rs 31.97 crore.
- **HDFC:** The lender received approval of Financial Services Commission, Mauritius for transfer of shares of step-down subsidiary Griha Investments under its merger with HDFC Bank.
- **NTPC:** NTPC Renewable Energy signed an MoU with Tripura government for development of floating and ground mounted based renewable energy projects in the state.
- **Bank of Baroda:** The central government extended the tenure of Sanjiv Chadha as managing director and chief executive officer of the bank till the date of his superannuation, that is June 30, 2023.
- **Mahindra & Mahindra:** The company launched an electric version of its XUV400 at an ex-showroom price of Rs 15.99 lakh.
- **Siemens India:** The company has won an order Rs 26,000 crore from Indian Railways for supply and maintenance of 1,200 locomotives of 9,000 horsepower.
- **Mukand:** In a letter to shareholders, CMD Niraj Bajaj assured that the company is on track to meet its revenue target of Rs 6,000 crore for the current fiscal.
- **Ashoka Buildcon:** The company received provisional certificate for the NHAI project for designing, engineering, building, financing, procurement, construction, development, commissioning, operation, maintenance of four-lane highway between Kandi and Ramsanpalle in Telangana.
- **India Pesticides:** Successfully commissioned Herbicide Technical at the Sandila Plant. The product is exclusively for export markets. This is the seventh molecule launched by the company and is part of the earlier announced medium-term strategy of launching eight new molecules.
- **Tata Motors:** The company, which crossed 5 lakh cumulative wholesale sales mark in 2022, is hopeful of robust performance this year on the back of new launches as well as better traction for its internal combustion engine models, electric vehicles and CNG trims.
- **Maruti Suzuki India:** The company has transported over 3.2 lakh vehicles using Indian railways in the calendar year 2022. This is the highest-ever dispatch using rail mode by the company in a calendar year.
- **IRB InvIT Fund:** An SPV under the fund managing Pathankot Amritsar BOT Asset resumed toll collection after one month.
- **Key Results:** ICICI Lombard General Insurance Company, ICICI Prudential Life Insurance Company, Bank of India, Mastek, Metro Brands, Eris Lifesciences, Newgen Software Technologies, Shalby, Delta Corp, Gulshan Polyols, Hathway Cable & Datacom, Network18, Tata Investment Corporation, Tata Metaliks, TV18 Broadcast

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60093	-0.28%
Nifty	17895	-0.34%
Bank Nifty	42168	-0.48%
IND VIX	15.02	3.89%

GLOBAL INDICES

DJIA	34,303	0.33%
Nasdaq	11,079	0.71%
FTSE	7,860	0.20%
CAC	7,043	0.28%
DAX	15,134	0.31%
Nikkei	26,123	1.16%
Hang Seng	21,543	-0.94%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29265	1.14%
Infra	5203	-0.55%
Energy	26027	0.64%
FMCG	44007	0.12%
Pharma	12659	-0.07%
Auto	12749	-0.65%
Metals	6779	-1.32%
Midcap	31253	-0.24%
Nifty 500	15305	-0.26%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-750.59
DII	685.96

Top Open Interest Gainers

Stock	OI Chg	Price Chg
L&TFH	27%	2.74%
PVR	17%	-4.16%
MANAPPURAM	10%	0.74%
FEDERALBNK	9%	1.19%

Top Open Interest Losers

INFY	-6%	1.19%
INDIGO	-6%	-0.88%
POWERGRID	-6%	0.56%
HCLTECH	-6%	1.70%

FOREX MARKET

USDINR	81.78	0.19%
EURINR	88.45	0.19%

COMMODITY MARKET

Gold (\$/OZ)	1,912	-0.46%
Silver(\$/OZ)	24.33	-0.16%
Brent (\$/Bbl)	84.45	0.46%
Copper(\$/Lbs)	4.126	-0.31%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

Stock futures were down slightly Monday night as investors attempted to keep building on early 2023 momentum and looked ahead to more corporate earnings. Futures tied to the Dow Jones Industrial Average lost 14 points, or just under the flatline. S&P 500 futures dropped 0.1%, while Nasdaq-100 futures slid 0.2%. All three of the major indexes are up coming off a positive first two weeks of trading in the new year. The Nasdaq Composite is leading the way up 5.9%, as investors bought beat-up technology shares amid rising hopes of an improving landscape for growth stocks. The S&P 500 and Dow have advanced 4.2% and 3.5%, respectively, since the start of the year.

Crude Oil

Oil prices fell Monday, consolidating after last week's strong gains ahead of the release of demand forecasts from the OPEC and the IEA as well as a deluge of potentially influential economic data due this week. By 04:35 ET (09:35 GMT), U.S. crude futures traded 0.7% lower at \$79.55 a barrel, while the Brent contract fell 0.5% to \$84.86 a barrel, with volumes hit by the U.S. holiday. The Organization of Petroleum Exporting Countries releases its latest analysis on Tuesday, followed by the International Energy Agency on Wednesday.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 16 points. The Nifty futures were trading around 17,961 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18033, made a high of 18050, low of 17854, and closed on a negative note at 17895 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18135 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42622, made a high of 42716, low of 42067, and closed on a negative note at 42168 levels. For the day, support for Bank Nifty exists at 41880 and 41600 levels, whereas resistance for Bank Nifty stands at 42500 and 42700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17894.50 (-61.75) (-0.34%)	CALL	18000 CE +7.28 lac shares
NIFTY JAN FUT	17941.75 (46.90 Points Premium)	CALL	18200 CE +5.31 lac Shares
NIFTY PCR - OI	0.80 (-0.23)	PUT	17800 PE -1.02 lac Shares
NIFTY OI (Total)	1.37 Cr. (+0.06%)	PUT	17700 PE +1.80 lac Shares
INDIA VIX	15.02 (+3.89%)		
BANKNIFTY	42167.55 (-0.48%)		
BANKNIFTY JAN FUT	42301.25 (133.70 Points Premium)		
BANKNIFTY OI (Total)	25.72 Lakh (+0.59%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1165.27
INDEX OPTIONS	-2632.07
STOCK FUTURES	-773.68
STOCK OPTIONS	34.31

Securities in Ban for Trade Date 17-Jan-2023: IBULHSGFIN, GNFC, L&TFH.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
10-Jan	REDINGTON	Buy	177-180	167	195-200	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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