

### CORPORATE AND ECONOMY NEWS

- Bajaj Finance:** The Reserve Bank of India barred the company from lending under its “eCOM” and “Insta EMI Card” products. The regulator said that it would review the supervisory restrictions after the company rectifies the deficiencies to the RBI’s satisfaction.
- TCS:** The IT major has set Nov. 25 as the record date for its Rs 17,000 crore buyback. The company will buy back up to 4.09 crore shares for Rs 4,150 apiece.
- Dabur:** The company's two foreign subsidiaries, Dabur International and Dermoviva Skin Essentials, have been removed as defendants in multiple lawsuits filed in a U.S. court over allegations that their hair-relaxer products caused ovarian cancer, uterine cancer and other related health issues.
- Satin Creditcare Network:** A meeting of the board of directors of the company is scheduled to be held on Nov. 20 to consider the fund-raising proposal by way of the issuance of listed/unlisted, secured/unsecured, and non-convertible debentures on a private placement basis.
- IIFL Finance:** The NBFC will invest up to Rs 200 crore in arm IIFL Samasta Finance by way of subscription to 7,47,94,315 fully paid-up equity shares of face value of Rs 10 each, at a premium of Rs. 16.74 per share, through rights issue.
- Suzlon Energy:** Suzlon Group announced the RLMM listing of its S144-3 MW series of wind turbines, which are extendable to 3.15 MW, making them a formidable force in the market. This listing marks an important milestone for the successful commercialization of the product.
- Cipla:** Drug firm Cipla on Wednesday said its subsidiaries have completed the sale of a 51.18 per cent stake in Uganda-based Cipla Quality Chemical Industries Ltd (CQCIL). Cipla (EU) Ltd, UK and Meditab Holdings Ltd, Mauritius, the wholly-owned subsidiaries of the company, have completed the stake sale on November 14 for final consideration of USD 25 million, the Mumbai-based company said in a regulatory filing.
- One 97 Communications:** The company announced a partnership with global travel technology company Amadeus for the next three years. It will integrate Amadeus's expansive travel platform, enhancing travellers' experiences from search to booking and payments.
- Vedanta:** Unit Malco Energy incorporated a new wholly-owned subsidiary in the name of ‘Vedanta Copper International VCI’ in Saudi Arabia for its copper business.
- RateGain Travel Technologies:** The company opened its qualified institution placement issue on Nov. 15. The floor price has been fixed at Rs 676.66 per share.
- Bondada Engineering:** The company has received work orders worth Rs 34.35 crore from Bharat Sanchar Nigam (BSNL). Bondada will provide infrastructure as a service (IaaS) for the supply and erection of GBT, infrastructure as a service provider (IaaS) for the supply and installation of infrastructure items, and subsequent O&M (operation and maintenance) for 5 years for the cluster of Lakshadweep.
- Bayer Cropscience:** The crop protection product manufacturer will trade ex-dividend with effect from November 16. The interim dividend is Rs. 105 per share.
- Gland Pharma:** Gland Pharma on Wednesday said it has received approval from the US health regulator to market a generic product used to raise blood pressure. The Hyderabad-based company has received tentative approval from the US Food and Drug Administration (USFDA) for Angiotensin II Injection, 2.5 mg/mL Single Dose Vial, it said in a regulatory filing.
- VST Tillers Tractors:** The farm equipment manufacturer has unveiled three brand new tractors, including its indigenously developed electric tractor, at the Agritechnica 2023 in Hanover, Germany.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65676	1.14%
Nifty	19675	1.19%
Nifty Bank	44202	0.71%
India VIX	11.14	-0.47%

#### GLOBAL INDICES

DJIA	34991	0.47%
Nasdaq	14104	0.07%
FTSE	7487	0.62%
CAC	7212	0.37%
DAX	15748	0.86%
Nikkei	33291	-0.68%
Hang Seng	17801	-1.49%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31429	2.59%
Infra	6393	1.08%
Energy	28353	1.02%
FMCG	52383	0.69%
Pharma	15516	0.12%
Auto	16649	1.73%
Metals	6792	1.17%
Midcap	41405	0.96%
Nifty 500	17508	1.09%

#### DII/FII INVESTMENT (IN.CR.)

DII	610
FII/FPI	550

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCX	59%	7.14%
ONGC	14%	1.91%
OFSS	13%	1.50%
BAJFINANCE	10%	-2.35%

#### Top Open Interest Losers

MANAPPURAM	-11%	7.36%
MRF	-9%	1.77%
IBULHSGFIN	-9%	2.56%
BOSCHLTD	-8%	1.54%

#### FOREX MARKET

USDINR	83.21	0.11%
EURINR	90.17	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1,960	-0.17%
Silver(\$/OZ)	23.38	-0.68%
Brent (\$/Bbl)	80.48	-0.64%
Copper(\$/Lbs)	3.697	-0.45%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

S&P 500 futures were little changed Wednesday night as investors looked to extend November's hot streak. Futures tied to the broad-market index inched lower by 0.04%, while Dow Jones Industrial Average futures lost 13 points, or 0.04%. Nasdaq 100 futures slid 0.1%. The moves follow a winning day on Wall Street as investors cheered the latest inflation data. The Dow added more than 160 points, finishing its fourth straight winning session with a gain of around 0.5%. The S&P 500 and Nasdaq Composite climbed about 0.2% and 0.1%, respectively. October's producer price index, a gauge of wholesale prices, slid 0.5%. That marked its biggest monthly decline since April 2020. That came a day after the consumer price index remained flat for October, another encouraging sign for investors hoping the Federal Reserve has seen the path of inflation cool enough to stop hiking interest rates. Tuesday's session brought the biggest gains for the S&P 500 and Nasdaq since April.

#### Crude Oil

Oil prices dipped on Wednesday amid signs the United States, the world's biggest oil producer, is at peak production, offsetting positive crude demand signals from top consumer China. Brent futures were down 92 cents to \$81.55 a barrel, while U.S. West Texas Intermediate crude was down \$1.01 cents to \$77.25. China's economic activity perked up in October as industrial output increased at a faster pace and retail sales growth beat expectations, an encouraging sign for the world's second-largest economy.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 6 points. GIFT Nifty futures stood at 19,763 points after making a high of 19,770 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened on gap up on Wednesday at 19651, recorded a high of 19693, touched a low of 19580, and closed on a positive note at 19675 levels. For the day, support for Nifty exists at 19580 and 19500 levels, while resistance stands at 19800 and 19850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 44398, registered a high of 44409, dropped to a low of 44165, and closed on a positive note at 44202 levels. For the day, support for Bank Nifty exists at 44000 and 43700 levels, whereas resistance for Bank Nifty stands at 44500 and 44700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19675.45 (+231.90) (+1.19%)	CALL	19500 CE -6.16 lac shares
NIFTY NOV FUTURE	19723.30 (47.85 Points Premium)	CALL	19700 CE +4.65 lac Shares
NIFTY PCR - OI	1.19 (+0.19)	PUT	19600 PE +11.15 lac Shares
NIFTY OI(Total)	1.28 Cr. (+2.14%)	PUT	19700 PE +10.82 lac Shares
INDIA VIX	11.14 (-0.47%)		
BANKNIFTY	44201.70 (+0.71%)		
BANKNIFTY NOV FUTURE	44387.25 (185.55 Points Premium)		
BANKNIFTY OI(Total)	25.87 Lakh (-4.55%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	347.25
INDEX OPTIONS	-58745.64
STOCK FUTURES	4731.86
STOCK OPTIONS	37.22

Securities in Ban For Trade Date 16-NOV-2023: DELTACORP, HINDCOPPER, IBULHSGFIN, MCX, SAIL, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Booked	5.79%
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Booked	5.76%
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>