

### CORPORATE AND ECONOMY NEWS

- Bharat Electronics:** The Navratna defence PSU has signed an agreement with Yantra India (YIL), a defence PSU for co-operation in the areas of ammunition hardware and military grade components to jointly address the requirements of Indian defence and export markets. The company also signed deals with the US-based Profense LLC for co-operation in the manufacturing and marketing of light weapons. It entered into a pact with SVC Tech Ventures LLP for co-operation in the manufacturing and marketing of heavy duty blast doors, and with Defence PSU Hindustan Shipyard (HSL) to carry out joint development, manufacturing and product upgrades of identified products and systems.
- Tata Consultancy Services:** TAP Air Portugal, the flag carrier airline of Portugal, has selected TCS as a strategic partner, to accelerate its digital transformation and drive innovation. The company will establish an Airline Digital Center (ADC) in Portugal, staffed with consultants with deep domain knowledge of the airline industry, solution architects and technology experts.
- Wipro Ltd :** The IT giant has announced new retail solutions, built on the Microsoft Cloud and Cloud for Retail, and a new retail innovation experience in Mountain View, California. The company said that this physical, virtual, and hybrid experience will deepen collaboration between Wipro and Microsoft to accelerate delivery of new solutions that will enable retailers to grow their business and build stronger customer relationships.
- M&M:** Mahindra & Mahindra Farm Equipment Services (FES), part of the Mahindra group, on Tuesday announced the opening of its first dedicated farm machinery manufacturing facility in Pithampur near Indore in Madhya Pradesh. The new plant is part of the group's plan to grow its farm machinery business (beyond tractors) by 10 times in 5 years, through the launch of 'made-in-India' farm machinery products, the company said in a statement.
- Reliance Power:** Piramal Capital and Housing Finance Limited has withdrawn its application against the company to initiate corporate insolvency resolution process under Section 7 of the Insolvency and Bankruptcy Code.
- Godrej Properties:** The realty firm said it has achieved sales worth Rs 500 crore in its new housing project at Pune. In September, the company had launched its new project 'Godrej Woodsville' in Hinjewadi, Pune.
- IIFL Wealth Management:** The company has completed acquisition of 91% equity stake in MAVM Angels Network. In July this year, the company has executed share purchase and shareholders' agreement with MAVM Angels Network (MANPL) and its shareholders to acquire 91% stake. With this, MANPL has become a subsidiary of the company.
- ONGC:** ONGC Videsh Ltd, the overseas arm of state-owned Oil and Natural Gas Corporation (ONGC), has submitted an application to Russian authorities to retake a 20% stake in the Sakhalin-1 oil and gas fields in the far east region of the country, the company said. Russian President Vladimir Putin last month disbanded Exxon Neftegas - a regional subsidiary of US super major ExxonMobil - as operator of the Sakhalin-1 and transferred the project and all of its assets and equipment to a new operator.
- InterGlobe Aviation Ltd:** Low-cost carrier Indigo Airlines on Tuesday commenced operations of its first A321 freighter aircraft between Delhi and Mumbai, effective November 15, 2022.
- Indosolar:** The renewable energy player approved setting up of one gigawatt solar manufacturing facility.
- Bikaji Foods International Ltd:** The company will list on the bourses today with an issue price of Rs 300 apiece.
- Global Health Ltd:** The company will debut on the bourses today with an issue price of Rs 336 apiece.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61873	0.40%
Nifty	18403	0.41%
Bank Nifty	42373	0.70%
IND VIX	14.64	-1.84%

#### GLOBAL INDICES

DJIA	33,593	0.17%
Nasdaq	11,358	1.45%
FTSE	7,369	-0.21%
CAC	6,642	0.49%
DAX	14,379	0.46%
Nikkei	27,956	-0.12%
Hang Seng	18,251	-0.50%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29865	0.05%
Infra	5299	0.49%
Energy	26995	0.48%
FMCG	43911	-0.02%
Pharma	13037	0.13%
Auto	13156	0.64%
Metals	6590	0.47%
Midcap	31404	0.01%
Nifty 500	15694	0.28%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-221.32
DII	-549.28

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	29%	1.49%
IGL	24%	3.97%
GSPL	20%	3.84%
POLYCAB	18%	-3.01%

#### Top Open Interest Losers

GUJGASLTD	-11%	6.33%
MANAPPURAM	-10%	0.43%
DEEPAKNTR	-8%	2.27%
CROMPTON	-7%	0.92%

#### FOREX MARKET

USDINR	81.11	0.05%
EURINR	84.20	0.38%

#### COMMODITY MARKET

Gold (\$/OZ)	1,779	0.15%
Silver(\$/OZ)	21.66	0.66%
Brent (\$/Bbl)	93.57	-0.19%
Copper(\$/Lbs)	3.809	-0.30%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indices gained on Tuesday, shaking off an unconfirmed report of Russian missiles crossing into Poland that sparked volatility, as investors seized on softer-than-expected inflation data that raised hopes of a pullback in rate hikes by the US Federal Reserve. The Dow Jones Industrial Average rose 56.22 points, or 0.17 percent, to 33,592.92, the S&P 500 gained 34.48 points, or 0.87 percent, to 3,991.73 and the Nasdaq Composite added 162.19 points, or 1.45 percent, to 11,358.41.

#### Crude Oil

Oil prices rose on Tuesday and settled higher after news that oil supply to Hungary via the Druzhba oil pipeline has been temporarily suspended due to a fall in pressure. Brent crude futures rose 72 cents to settle at \$93.86 a barrel, while US West Texas Intermediate crude rose \$1.05 to \$86.92.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 64 points. The Nifty futures were trading around 18,430 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18363, made a high of 18428, made a low of 18282, and closed on a positive note at 18403 levels. For the day, support for the Nifty exists at 18300 and 18200 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 42235 made a high of 42450, made a low of 42080, and closed on a positive note at 42373 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42500 and 43000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18403.40 (+74.25) (+0.41%)		
NIFTY NOV FUT	18462.05 (58.65 Points Premium)	CALL	18500 CE +2.12 lac shares
NIFTY PCR - OI	1.26 (+0.23)	CALL	18700 CE +2.60 lac Shares
NIFTY OI (Total)	1.44Cr. (+1.64%)	PUT	18400 PE +4.40 lac Shares
INDIA VIX	14.64 (-1.84%)	PUT	18300 PE +7.56 lac Shares
BANKNIFTY	42372.70 (+0.70%)		
BANKNIFTY NOV FUT	42483.70 (111.00 Points Premium)		
BANKNIFTY OI (Total)	32.72 Lakh (+13.34%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	109.85
INDEX OPTIONS	-2010.14
STOCK FUTURES	-1242.24
STOCK OPTIONS	68.62

**Securities in Ban for Trade Date 16-Nov-2022: PNB, GNFC, BHEL, SUNTV, DELTACORP**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
10-Nov	GMPFPAUDLR	Buy	1850-1870	1740	2000-2100	Open	
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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