

CORPORATE AND ECONOMY NEWS

- **Jindal Stainless Q4 FY24 (Consolidated, YoY):** Revenue down 3.2% at Rs 9,454 crore vs Rs 9,765 crore. Ebitda down 9.5% at Rs 1,035 crore vs Rs 1,144 crore. Margin at 10.9% vs 11.7%. Net profit down 30% at Rs 501 crore vs Rs 716 crore
- **Dixon Technologies Q4 FY24 Highlights (Consolidated, YoY):** Revenue up 52% to Rs 4,658 crore vs Rs 3,065 crore. Ebitda rose 19.2% to Rs 243 crore vs Rs 204 crore. Ebitda margin 5.2% vs 6.7%. Net profit up 20.7% to Rs 97 crore vs Rs 81 crore.
- **Mankind Pharma Q4 FY24 (Consolidated, YoY):** Revenue up 19% to Rs 2,441 crore versus Rs 2,053 crore. Ebitda rose 42.5% to Rs 591 crore versus Rs 415 crore. Ebitda margin expanded 400 basis points to 24.2% versus 20.2% . Net profit up 62.3% to Rs 477 crore versus Rs 294 crore.
- **Berger Paints India Q4 FY24 (Consolidated, YoY):** Revenue up 3% Rs 2,520 crore vs Rs 2,444 crore. Ebitda down 4.8% at Rs 351 crore vs Rs 369 crore. Margin at 13.9% vs 15.1%. Net profit up 20% Rs 223 crore vs Rs 186 crore.
- **Titagarh Rail Systems Q4 FY24 (Consolidated, YoY):** Revenue up 8% at Rs 1,052 crore vs Rs 974 crore. EBITDA up 25.7% at Rs 120 crore vs Rs 95 crore. Margin at 11.4% vs 9.8% . Net profit up 63.7% at Rs 79 crore vs Rs 48 crore.
- **CMS Info Systems (Consolidated, YoY):** Revenue up 25.1% at Rs 627 crore vs Rs 501 crore. Ebitda up 7.8% at Rs 155 crore vs Rs 144 crore. Margin at 24.8% vs 28.8%. Net profit up 14.4% at Rs 91 crore vs Rs 80 crore, Indian Energy Exchange (Consolidated, YoY): Revenue up 13.3% at Rs 121 crore vs Rs 107 crore. Net profit up 9.5% at Rs 97 crore vs Rs 88 crore.
- **LIC Housing Finance (Standalone, YoY):** Total income up 8.1% at Rs 6,937 crore vs Rs 6,415 crore. Net profit down 7.6% at Rs 1,091 crore vs Rs 1,180 crore.
- **NCC Q4 FY24 (Consolidated, YoY):** Revenue at up 31% Rs 6,485 crore vs Rs 4,949 crore. Ebitda at Rs 551 crore vs Rs 465 crore, up 18.5%. Margin at 8.5% vs 9.4%. Net profit at Rs 239 crore vs Rs 203 crore, up 17.6%.
- **Moil Q4 FY24 (YoY):** Revenue down 3% at Rs 416 crore vs Rs 428 crore. Ebitda down 3.2% at Rs 128 crore vs Rs 133 crore. Margin at 30.8% vs 31% (YoY). Net profit up 12.6% at Rs 91 crore vs Rs 81 crore.
- **Infosys:** The company and SAP Emarsys collaborated to deliver an enhanced personalised omnichannel experience for clients.
- **Star Cement:** NCLT approved the amalgamation of 3 units with the arm Star Cement Meghalaya.
- **Quick Heal Technologies:** The company partnered with EET Group for cybersecurity solutions in Europe.
- **PSP Projects:** The company has settled a dispute with Surat Diamond Bourse, agreeing to pay Rs 170 crore in tranches. The total project value for the SBD Project is Rs 1,960 crore, out of which the company has recorded revenue of Rs 1,896 crore and the remaining revenue is to be recorded upon receipt of a certificate from Surat Diamond Bourse.
- **JK Cement:** The Board approved the re-appointment of Raghavpat Singhania as MD for five years, effective June 17, 2025.
- **TVS Motor Company:** The company launches operations in Italy. Eicher Motors: The company's unit, VE Commercial Vehicles, enters into a joint venture agreement with Triangle Infotech.
- **Mankind Pharma:** The company clarified that the article stating the company's plan to acquire a stake in Bharat Serum is speculative in nature.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72987	-0.16%
Nifty	22201	-0.08%
Nifty Bank	47687	-0.36%
India VIX	20.27	0.38%

GLOBAL INDICES

DJIA	39908	0.88%
Nasdaq	16742	1.40%
FTSE	8446	0.21%
CAC	8240	0.17%
DAX	18869	0.82%
Nikkei	38684	0.78%
Hang Seng	19252	0.93%

SECTOR INDEX (NSE)

IT	33117	-0.02%
Infra	8488	0.86%
Energy	39950	1.15%
FMCG	54556	-0.91%
Pharma	18887	0.14%
Auto	22760	-0.50%
Metals	9377	0.32%
Midcap	50708	0.96%
Nifty 500	20742	0.28%

DII/FII INVESTMENT (IN.CR.)

DII	3,788
FII/FPI	-2,833

Top Open Interest Gainers

Symbol	OI Chg	% Chg
GRANULES	32.98%	-0.68%
PIIND	13.70%	-0.55%
COLPAL	13.54%	-5.75%
METROPOLIS	11.54%	0.83%

Top Open Interest Losers

SHREECEM	-12.70%	-1.14%
JKCEMENT	-9.11%	-1.33%
BSOFT	-8.36%	0.36%
SIEMENS	-7.84%	6.79%

FOREX MARKET

USDINR	83.44	0.03%
EURINR	90.85	0.07%

COMMODITY MARKET

Gold (\$/OZ)	2393.85	-0.04%
Silver(\$/OZ)	29.84	0.38%
Brent (\$/Bbl)	83.12	0.45%
Copper(\$/Lbs)	4.96	0.75%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street hit record highs as bond yields dropped on news of slower inflation, boosting expectations for Fed rate cuts by September. The S&P 500 marked its 23rd record of 2024 after consumer prices cooled for the first time in six months. The VIX fear index plunged to January lows, while Treasury yields rose. Fed swaps now indicate a quicker pace of policy easing. The inflation report suggests a downward trend, potentially paving the way for rate cuts. Retail sales data hinted at a slight softening in consumer demand supporting the economy.

Crude Oil

Brent crude futures were up 42 cents, or 0.5 percent, at \$83.17 a barrel. U.S. West Texas Intermediate crude futures (WTI) rose 42 cents, or 0.53 percent, to \$79.05 a barrel.

Gift Nifty

The GIFT Nifty trends suggest a positive opening for the broader index in India, with a 0.55 percent gain or 123 points. Nifty futures are trading around the 22,383 level.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices opened positively on Wednesday, driven by strong global cues. Following that, Nifty opened with a gap up and witnessed profit booking, settling the day on a marginally negative note at 22,201. Technically, on the daily scale, the index has encountered resistance near the 22,300 levels, where the 21-Days exponential moving average (21-DEMA) is placed. As long as the index remains below the 22,300 levels, we expect the index to consolidate in the range of 22,000-22,300. If the index sustains above 22,310, then the pullback rally might extend to 22,500 levels.

Bank Nifty Outlook:

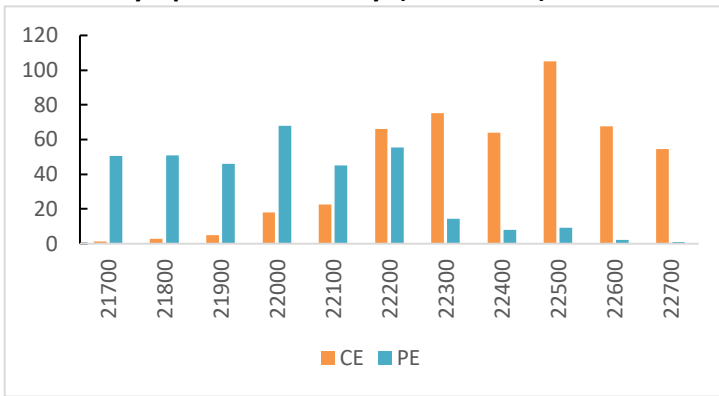
The Bank Nifty opened on a positive note but was unable to sustain at higher levels, resulting in profit booking and settling the day on a negative note at 47,687. Technically, the index is still respecting a bullish engulfing candle, indicating strength. As long as the index remains above 46,983, the bullish momentum will continue. On the upside, the 21-DEMA is placed near 48,060, which will serve as the first hurdle for the index, followed by 48,500.

DERIVATIVES INDICATORS

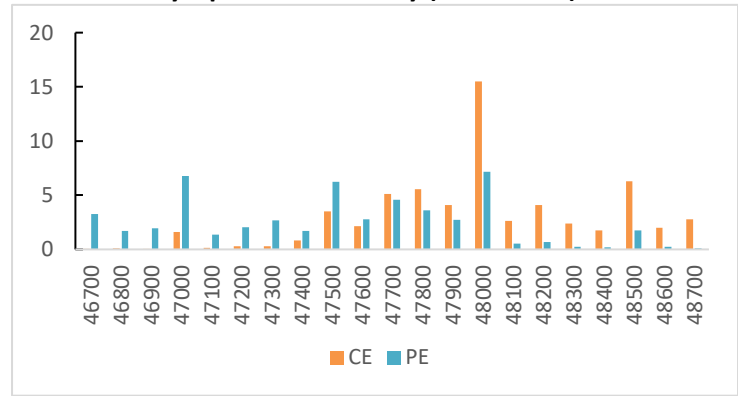
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22287.05	22308.70	-0.10%	Neutral
NIFTY OI (Total)	15013825	15165025	-1.00%	
BANKNIFTY MAY FUT	47908.55	48091.65	-0.38%	Short Buildup
BANKNIFTY OI (Total)	2890215	2743470	5.35%	
FINNIFTY MAY FUT	21289.10	21368.35	-0.37%	Short Buildup
FINNIFTY OI (Total)	94235	77525	21.55%	
MIDCPNIFTY MAY FUT	11188.75	11150.10	0.35%	Neutral
MIDCPNIFTY OI (Total)	2124825	2098000	1.28%	
NIFTY PCR - OI	0.92	1.02	-9.80%	Neutral
INDIA VIX	20.27	20.20	0.38%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 16 May (OI in Lakhs)



BankNifty Option OI - 22 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

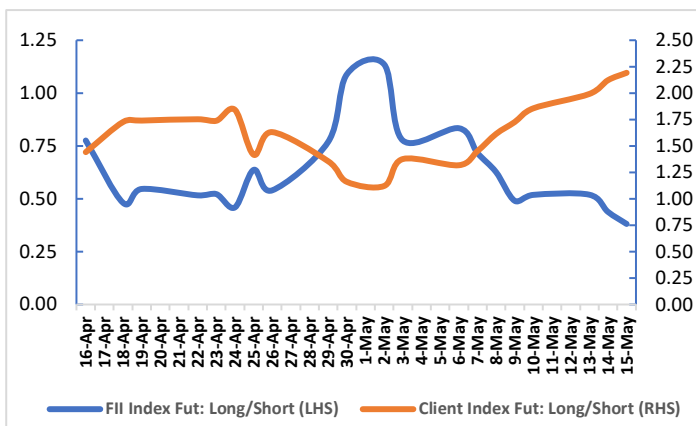
INDEX FUTURES	-1967.14
INDEX OPTIONS	-33118.09
STOCK FUTURES	-2792.83
STOCK OPTIONS	-721.39

Securities in Ban For Trade Date 16-MAY-2024:

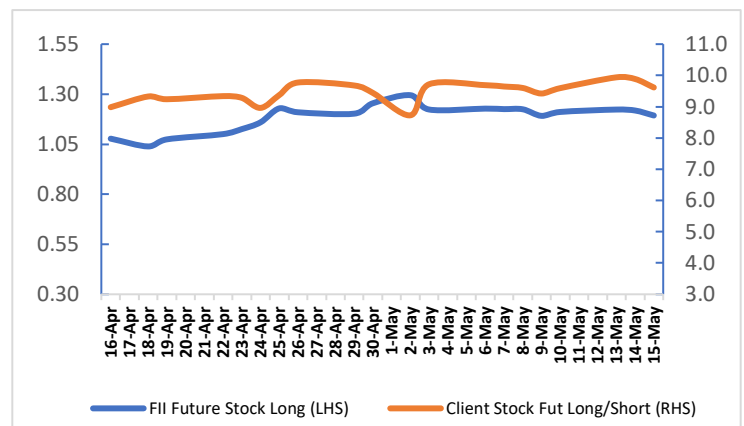
**BALRAMCHIN BIOCON BSOFT GMRINFRA GRANULES HINDCOPPER
IDEA INDIACEM LICHSGFIN PEL SAIL ZEEL**

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of May-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3752-3852	3612	4072-4172	Open	
08-Apr	NILKAMAL	Accu	1805-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1425.5-1477.5	1357.5	1610.5-1730.5	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1292-1342	1267	1417-1492	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	
07-May	ITC	Accu	432-442	416	468-495	Open	
14-May	TATAPOWER	Accu	410-420	395	440-460	Booked	4.22%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Neeraj Sharma E: neeraj.sharma@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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