

CORPORATE AND ECONOMY NEWS

- Pfizer Q4 FY23 (Consolidated, YoY):** Revenue up 4% at Rs 573 crore, Ebitda up 10% at Rs 182 crore, Ebitda margin at 31.8% Vs 30.1% and Net profit up 3% at Rs 130 crore. The board recommended a final dividend of Rs 35 per share for the fiscal 2023. It also announced a special dividend of Rs 5 a share in view of the gain on sale of business undertaking at Thane.
- PVR Inox Q4 FY23 (Consolidated, QoQ):** Revenue up 22% at Rs 1,143.17 crore, Ebitda down 9% at Rs 263.87 crore, Ebitda margin at 23.1% vs 30.7% and Net loss at Rs 333.37 crore vs net profit of Rs 16.15 crore. The board approved raising Rs 100 crore via non-convertible debentures on a private placement basis in one or more tranches.
- Berger Paints India Q4 FY23 (Consolidated, YoY):** Revenue up 11.71% at Rs 2,443.63 crore, Ebitda up 6.44% at Rs 368.76 crore, Ebitda margin at 15.09% vs 15.84% and Net profit down 15.56% at Rs 186.01 crore. The board recommended a dividend of Rs 3.20 per share for the fiscal 2023.
- Procter & Gamble Health Q4 FY23 (YoY):** Revenue up 19.83% at Rs 320.92 crore, Ebitda up 15.84% at Rs 79.66 crore, Ebitda margin at 24.82% vs 25.68% and Net profit up 15.7% at Rs 59.19 crore.
- Coromandel Q4 FY23 (Consolidated, YoY):** Revenue up 29.55% at Rs 5,475.82 crore, Ebitda up 6.2% at Rs 403.23 crore, Ebitda margins at 7.36% vs 8.98% and Net profit down 14.96% at Rs 246.44 crore. The board recommended a final dividend of Rs 6 per share.
- Astral Q4 FY23 (Consolidated, YoY):** Revenue up 8.31% at Rs 1,506.2 crore, Ebitda up 45.87% at Rs 311 crore, Ebitda margin at 20.64% vs 15.33% and Net profit up 43.1% at Rs 206.2 crore. The company announced a final dividend of Rs 2.25 per share for the fiscal ended March 2023. The board approved appointment of Kairav Engineer as whole-time director and redesignation of Hiranand Savlani as additional director. Both directors have been appointed for a period of five years, effective July 1.
- PCBL Q4 FY23 (Consolidated, YoY):** Revenue up 12.72% at Rs 1,373.81 crore, Ebitda up 36.84% at Rs 183.83 crore, Ebitda margin at 13.38% vs 11.02% and Net profit up 15.88% at Rs 102.28 crore.
- Uttam Sugar Mills Q4 FY23 (Consolidated, YoY):** Revenue up 7.55% at Rs 527.42 crore, Ebitda up 15.89% at Rs 111.71 crore, Ebitda margin at 21.18% vs 19.66% and Net profit up 14.64% at Rs 70 crore. The board recommended a dividend of 6.5% on Series-I non-cumulative redeemable preference shares and 10% on Series-II non-cumulative redeemable preference shares for FY23. It also approved a dividend of Rs 2.50 per equity share.
- Ultratech Cement:** Ultratech Nathdwara Cement, the company's wholly owned subsidiary commissioned a brownfield cement facility with annual capacity of 0.8 million tonnes in Neem Ka Thana, Rajasthan. The company's total grey cement manufacturing capacity now stands at 129.95 million tonnes per annum.
- Wipro:** The Company will integrate its cloud computing framework with Google Cloud's Rapid Migration Program, together with artificial intelligence and automated tooling, to accelerate cloud adoption among its clients.
- HCL Technologies:** The Company expanded its partnership with SAP, becoming a customer of and a global strategic service partner for SAP Success Factors Human Experience Management Suite.
- HDFC Bank/HDFC:** Markets regulator SEBI has approved change in control of HDFC Capital Advisors, a subsidiary of HDFC and a co-investment portfolio manager, pursuant to the merger of the two companies.
- Vedanta:** The Company appointed Sonal Shrivastava as the chief financial officer, effective June 1, it said in a statement.
- NIIT:** The Company bought remaining 10% stake in RPS Consulting for a fixed consideration of Rs 15 crore, and a performance based earnout consideration of up to Rs. 3.71 crore, payable over the next two years.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62346	0.51%
Nifty	18399	0.46%
Bank Nifty	44072	0.64%
IND VIX	13.17	2.49%

GLOBAL INDICES

DJIA	33,349	0.14%
Nasdaq	12,365	0.66%
FTSE	7,778	0.30%
CAC	7,418	0.05%
DAX	15,917	0.02%
Nikkei	29,821	0.66%
Hang Seng	20,074	0.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28165	0.49%
Infra	5437	0.52%
Energy	24040	0.00%
FMCG	49507	1.14%
Pharma	12487	0.01%
Auto	14008	0.70%
Metals	5702	0.19%
Midcap	32709	0.74%
Nifty 500	15550	0.47%

DII/FII INVESTMENT (IN.CR.)

DII	191.20
FII/FPI	1,685.29

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
COROMANDEL	14%	-1.17%
COLPAL	14%	3.07%
BALRAMCHIN	10%	-0.67%
BERGEPAIN	8%	-0.71%

Top Open Interest Losers

HAL	-14%	1.62%
POLYCAB	-13%	-0.55%
ABB	-12%	-2.18%
ASTRAL	-11%	1.23%

FOREX MARKET

USDINR	82.27	-0.06%
EURINR	89.53	0.08%

COMMODITY MARKET

Gold (\$/OZ)	2,020	-0.09%
Silver(\$/OZ)	24.21	-0.35%
Brent (\$/Bbl)	75.67	0.58%
Copper(\$/Lbs)	3.741	-0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock futures were little changed on Monday evening, as all eyes on Wall Street turn to a Tuesday meeting between congressional leaders and President Joe Biden. Futures tied to the S&P 500 slipped 0.08 percent, while Nasdaq 100 futures inched lower by 0.08 percent. Futures linked to the Dow Jones Industrial Average lost 33 points, or 0.1 percent. Stocks closed higher during regular trading Monday, with the 30-stock Dow breaking five-consecutive sessions of losses. The tech-heavy Nasdaq Composite led the charge with a 0.66 percent gain while the S&P 500 added 0.3 percent.

Crude Oil

Oil prices rose a dollar a barrel on Monday after three straight sessions of declines, boosted by the prospect of tightening supplies in Canada and elsewhere, although recession fears kept pressuring the market. Brent crude futures rose \$1.06, or 1.4 percent to settle at \$75.23 a barrel. U.S. West Texas Intermediate crude settled at \$71.11 a barrel, up \$1.07, or 1.5 percent.

SGX Nifty

The SGX Nifty indicates a positive start for the broader index with a gain of 40 points on Tuesday. SGX futures stood at 18,443.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18339, made a high of 18459, made a low of 18288, and closed on a positive note at 18399 levels. For the day, support for the Nifty exists at 18300 and 18190 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 43821, made a high of 44152, made a low of 43667, and closed on a positive note at 44072 levels. For the day, support for Bank Nifty exists at 43700 and 43500 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18398.85 (+84.05) (+0.46%)	CALL	18700 CE +8.78 lac shares
NIFTY MAY FUTURE	18417.55 (18.70 Points Premium)	CALL	18800 CE +4.89 lac Shares
NIFTY PCR - OI	1.35 (+0.11)	PUT	18400 PE +11.70 lac Shares
NIFTY OI	1.32 Cr. (+2.27%)	PUT	18300 PE +3.35 lac Shares
INDIA VIX	13.17 (+2.49%)		
BANKNIFTY	44072.10 (+0.64%)		
BANKNIFTY MAY FUTURE	43999.80 (72.30 Points Discount)		
BANKNIFTY OI	29.67 Lakh (+7.02%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1290.49
INDEX OPTIONS	1453.59
STOCK FUTURES	645.58
STOCK OPTIONS	-124.77

Securities in Ban for Trade Date 16-MAY-2023: PNB, BHEL, DELTACORP, GNFC.

Key Results: Bharti Airtel, Bank of Baroda, Indian Oil Corporation, Jindal Steel & Power, Amber Enterprises India, Chemplast Sanmar, CreditAccess Grameen, Granules India, Indo Rama Synthetics, JK Paper, Jubilant Ingrevia, Kajaria Ceramics, LIC Housing Finance, Metropolis Healthcare, Oberoi Realty, Paras Defence and Space Technologies, Talbros Automotive Components, and Triveni Turbine.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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