

CORPORATE AND ECONOMY NEWS

- **Vedanta:** The company was declared the preferred bidder for Sijimali Bauxite Block, located in Rayagada and Kalahandi districts of Odisha, under the mineral block auction conducted by the Odisha government. The block has estimated reserves of 311 million tonnes of bauxite.
- **Adani Power:** The long stop date under the MoU dated Aug. 18, 2022, to acquire 100% stake in DB Power has expired.
- **ONGC:** ONGC clarified that ONGC Videsh, a wholly owned subsidiary of the company, signed an MoU with Argentina's state oil company YPF for co-operation in the hydrocarbon sector.
- **Bharat Electronics:** The company signed an MoU with Goa Shipyard for co-operation for supply of products such as autonomous boats, and other systems based on artificial intelligence for naval platforms.
- **Patel Engineering:** The company, along with its joint venture partners, has been chosen for projects worth Rs 1,567 crore in Madhya Pradesh and Maharashtra, to be completed within 36 months.
- **IndiGo:** Promoters of InterGlobe Aviation Ltd are looking at selling shares worth \$350 million through a block deal on Thursday, according to reports.
- **Time Technoplast:** The company said it has received its single largest order for supply of CNG Cascades for a total value of Rs 134 crore to be supplied within one year period.
- **Zydu Lifesciences:** Zydu Lifesciences has received tentative approval from the United States Food and Drug Administration (USFDA) to market Canagliflozin Tablets.
- **Dalmia Bharat/Jaiprakash Associates:** The Competition Commission of India approved the acquisition of clinker, cement and power plants belonging to Jaiprakash Associates and its associate.
- **PTC Industries:** The company signed an MoU with Hindustan Aeronautics-SED for cooperation and business development for indigenisation of aviation grade raw materials, components, sub-systems, and systems of aero-engines of Russian origin aircraft.
- **Bharat Dynamics:** The company signed ten MoUs with Thales, UAE-based Al Tariq, Bulgaria's Bultexpro, Indian Institute of Technology-Madras and Tamil Nadu Industrial Development Corporation at the Aero India event. It also launched several products at the event.
- **Shalby:** Shalby Global Technologies Pte. Ltd, Singapore, a step-down subsidiary of the company, s received a regulatory approval to market and sell knee implants, hip systems, knee and hip instruments, etc. by Ministry of Health, Indonesia.
- **NTPC:** State-owned power giant NTPC plans to raise term loan of \$750 million (about Rs 6,213 crore) in Japanese Yen (JPY) denomination to finance its capital expenditure on new and ongoing projects.
- **Hindustan Aeronautics:** Safran Helicopter Engines and Hindustan Aeronautics (HAL) have signed a workshare agreement for the joint development of the engine intended for the future 13-tonne Indian MultiRole Helicopter (IMRH) and its naval version Deck-Based MultiRole Helicopter (DBMRH), according to a joint statement from both companies. This agreement follows the memorandum of understanding signed on July 9, 2022, and stipulates the sharing of activities within the joint venture where both parties have agreed on an equivalent repartition, according to the statement shared with stock exchanges.
- **Mishra Dhatu Nigam:** MIDHANI has signed MoUs with 11 companies including HAL, Hindustan Shipyard, Micron Instruments, Bay Forge, and Welspun Speciality Steels, to expand its wins in the area of developing and manufacturing aerospace & naval materials, R&D, exports, healthcare and training.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61275	0.40%
Nifty	18016	0.48%
Bank Nifty	41731	0.20%
IND VIX	12.86	-4.40%

GLOBAL INDICES

DJIA	34,128	0.11%
Nasdaq	12,071	0.92%
FTSE	7,998	0.55%
CAC	7,301	1.21%
DAX	15,506	0.82%
Nikkei	27,731	0.83%
Hang Seng	21,241	2.06%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30934	1.13%
Infra	5118	0.86%
Energy	22349	0.34%
FMCG	45799	-0.39%
Pharma	12237	-0.10%
Auto	13235	0.98%
Metals	5790	0.47%
Midcap	30671	0.62%
Nifty 500	15040	0.47%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	432.15
DII	516.64

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TORNTPOWER	34%	10.91%
MCX	25%	-4.05%
CROMPTON	24%	0.59%
INDIGO	23%	-3.16%

Top Open Interest Losers

RELIANCE	-12%	2.22%
BRITANNIA	-8%	-0.45%
BOSCHLTD	-7%	3.49%
GUJGASLTD	-7%	2.15%

FOREX MARKET

USDINR	82.70	-0.06%
EURINR	88.56	0.13%

COMMODITY MARKET

Gold (\$/OZ)	1,850	0.29%
Silver(\$/OZ)	21.74	0.76%
Brent (\$/Bbl)	85.83	0.73%
Copper(\$/Lbs)	4.042	0.44%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended higher on Wednesday after stronger-than-expected retail sales data offered evidence of resilience in the U.S. economy, but gains were capped as investors worried about more interest rate hikes by Federal Reserve in the months ahead. The S&P 500 climbed 0.28 percent to end the session at 4,147.61 points. The Nasdaq gained 0.92 percent to 12,070.59 points, while Dow Jones Industrial Average rose 0.11 percent to 34,128.05 points.

Crude Oil

Oil futures were flat to lower on Wednesday as the US dollar strengthened and investors worried that rising interest rates would slow the economy and cut fuel demand. Oil's losses were limited as the market discounted a big build in US crude stocks due to a data adjustment and as the International Energy Agency (IEA) forecast higher global oil demand growth. Brent futures slid 20 cents, or 0.2 percent, to \$85.38 a barrel, while US West Texas Intermediate (WTI) crude fell 47 cents, or 0.6 percent, to \$78.59.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 55 points. The Nifty futures were trading around 18,075 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17897, made a high of 18034, made a low of 17854, and closed on a positive note at 18016 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 41675 made a high of 41795, made a low of 41456, and closed on a positive note at 41731 levels. For the day, support for Bank Nifty exists at 41450 and 41200 levels, whereas resistance for Bank Nifty stands at 41850 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	18015.85 (+86.00) (+0.48%)	CALL	18200 CE +4.01 lac shares
NIFTY FEB FUT	18035.15 (19.30 Points Premium)	CALL	18300 CE +5.04 lac Shares
NIFTY PCR - OI	1.39 (+0.23)	PUT	17900 PE +12.52 lac Shares
NIFTY OI (Total)	1.14 Cr. (+1.44%)	PUT	18000 PE +9.17 lac Shares
INDIA VIX	12.86 (-4.40%)		
BANKNIFTY	41731.05 (+0.20%)		
BANKNIFTY FEB FUT	41791.30 (60.25 Points Premium)		
BANKNIFTY OI (Total)	26.87 Lakh (+1.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-262.38
INDEX OPTIONS	1810.53
STOCK FUTURES	1920.65
STOCK OPTIONS	300.48

Securities in Ban for Trade Date 16-Feb-2023:AMBUJACEM, IBULHSGFIN, PNB, BHEL.

Key Results to Watch: Nestle India and Schaeffler India

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Booked	5.87%
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Part Booked	3.58%
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
9-Feb	ACC	Accu	1895-1810	1745	2100-2200	Open	
15-Feb	PIIND	Accu	3085-3005	2890	3300-3400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

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