

CORPORATE AND ECONOMY NEWS

- **Jio Financial Services Q3 FY24 (Standalone, QoQ):** Total income at Rs 134.08 crore vs Rs 148.9 crore, down 10%. Net profit at Rs 70.48 crore vs Rs 88.76 crore, down 20.6%.
- **Angel One Q3 FY24 (Standalone, YoY):** Total income at Rs 1,055.6 crore vs Rs 756.3 crore, up 39.57% YoY. Net profit at Rs 262.8 crore vs Rs 226.7 crore, up 15.92% YoY.
- **Choice International Q3 FY24 (Consolidated, YoY):** Revenue at Rs 209.78 crore vs Rs 98.43 crore, up 113% YoY. Net profit at Rs 40.28 crore vs Rs 13.9 crore, up 190%.
- **Kesoram Industries Q3 FY24 (Consolidated, YoY):** Revenue at Rs 960.65 crore vs Rs 986.12 crore, down 2.59%. Net loss at Rs 48.86 crore vs loss of Rs 47.98 crore. Ebitda at Rs 101.75 crore vs Rs 79.7 crore, up 27.66%. Margin at 10.59% vs 8.08%.
- **Bank of Baroda:** The bank will issue long-term infrastructure bonds worth Rs 5,000 crore in the second tranche.
- **Nalco:** India's Khanij Bidesh India and Argentina's Catamarca Minera Y Energetica Sociedad DEL ESTADO signed an agreement for the first-ever exploration and mining of lithium. The estimated project cost is Rs 200 crore.
- **PNC Infratech:** The company, with its arm, executed definitive agreements with Highways Infrastructure Trust to divest 12 of the company's road assets and one toll concession in the states of Uttar Pradesh, Madhya Pradesh, Karnataka, and Rajasthan. The enterprise value of the transaction is Rs 9,005.7 crore.
- **Patanjali Foods:** The company, in its Q3 business update, reported that the food and FMCG segments accounted for 32% of total revenues, edible oils' sequential volume growth was seen in single digits and branded sales continued to contribute 75% of the total edible oil sales volume.
- **Life Insurance Corp.:** The company has temporarily closed its Mauritius branch due to ongoing Cyclone Belal in Mauritius.
- **Sarda Energy and Minerals:** The company received an order worth Rs 150 crore from Gensol Engineering for the installation of a 50 MW solar power plant in Chhattisgarh.
- **BLS International Services:** The company, through its arm, signed a definitive agreement to acquire a 100% stake in iDATA, a Turkey-based visa and consular services provider, to expand the existing business in new geographies and with new client governments.
- **Aster DM:** Affinity Holdings and Alpha GCC aim to complete the sale of the Gulf business deal soon. The dividend from the upfront payment of \$903 million is seen at Rs 110 to Rs 120 per share.
- **Usha Martin:** The company's Thailand-based arm will acquire a 50% stake in Tesac Usha wire rope company for Baht 74.45 million from Kobelco Wire Company.
- **HPL Electric and Power:** The company bagged deals worth Rs 240 crore from leading AMISP clients for smart metres.
- **Easy Trip Planners:** The company embarked on a nationwide roadshow spanning multiple cities.
- **InterGlobe Aviation:** The company's local passenger market share stood at 61.8% vs. 61.8% in November.
- **SpiceJet:** The company's local passenger market share stood at 5.6% vs. 6.2% in November.
- **Cosmo First:** The company announced that Cosmo Plastech, which manufactures rigid sheets, Thermoforming and injection moulding, has attained Food Safety System Certification 22000, a mandatory requirement for the packaging material coming in direct contact with food.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73328	1.05%
Nifty	22097	0.93%
Nifty Bank	48158	0.94%
India VIX	13.79	5.23%

GLOBAL INDICES

DJIA	37593	-0.31%
Nasdaq	14973	0.02%
FTSE	7595	-0.39%
CAC	7412	-0.72%
DAX	16622	-0.49%
Nikkei	35902	0.98%
Hang Seng	16207	0.04%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	37202	1.86%
Infra	7642	1.06%
Energy	35450	1.37%
FMCG	56657	0.30%
Pharma	17520	1.00%
Auto	18765	0.27%
Metals	7864	-0.43%
Midcap	47838	0.68%
Nifty 500	19886	0.71%

DII/FII INVESTMENT (IN.CR.)

DII	-821
FII/FPI	1086

Top Open Interest Gainers

Symbol	OI Chg	% Chg
LTTS	34%	-0.82%
HDFCLIFE	26%	-3.76%
ONGC	24%	4.31%
ICICIGI	18%	-1.32%

Top Open Interest Losers

METROPOLIS	-18%	3.44%
BHEL	-13%	2.34%
POLYCAB	-13%	5.66%
HDFCAMC	-8%	1.50%

FOREX MARKET

USDINR	82.95	0.11%
EURINR	90.60	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	2,054	-0.23%
Silver(\$/OZ)	23.30	-0.38%
Brent (\$/Bbl)	77.98	-0.31%
Copper(\$/Lbs)	3.771	-0.34%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

Stock futures are lower Monday night as Wall Street awaits further data and bank earnings that will provide a better glimpse into the state of the American consumer. Futures tied to the Dow Jones Industrial Average lost 50 points, or 0.1 percent. S&P 500 futures dipped more than 0.1 percent, while Nasdaq 100 futures shed 0.2 percent. Investors are looking ahead to December retail sales data out Wednesday, which could fuel recessionary fears and concerns about economic growth if US consumer spending sees a cooldown. Economists polled by FactSet anticipate an increase of 0.2 percent for the month, slightly under the 0.3 percent increase in November.

Crude Oil

Oil prices slipped on Monday with traders watching out for supply disruption risk in the Middle East following strikes by U.S. and British forces to stop Houthi militia in Yemen from attacking ships in the Red Sea. Brent crude futures fell 31 cents, or 0.4 percent, to \$77.98 a barrel by 0124 GMT after settling up 1.1 percent on Friday. U.S. West Texas Intermediate crude was at \$72.36 a barrel, down 32 cents, or 0.4 percent, following a near 1 percent gain in the previous session. The benchmarks jumped more than 2 percent last week to touch their highest intraday levels this year after U.S. and British forces launched dozens of air strikes against Houthi forces in retaliation for months of attacks on Red Sea shipping that the Iran-backed fighters cast as a response to war in Gaza.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 51 points. GIFT Nifty futures stood at 22,092 points after making a high of 22,184 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 22053, recorded a high of 22116, touched a low of 21964, and closed on a positive note at 22097 levels. For the day, support for Nifty exists at 21960 and 21800 levels, while resistance stands at 22200 and 22400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 47891, registered a high of 48248, dropped to a low of 47825, and closed on a positive note at 48158 levels. For the day, support for Bank Nifty exists at 48000 and 47800 levels, whereas resistance for Bank Nifty stands at 48400 and 48600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	22097.45 (+202.90) (+0.93%)		
NIFTY JAN FUTURE	22133.30 (35.85 Points Premium)	CALL	22100 CE +2.19 lac shares
NIFTY PCR - OI	1.49 (+0.06)	CALL	22000 CE -2.04 lac Shares
NIFTY OI(Total)	1.45 Cr. (+5.30%)	PUT	21800 PE +17.46 lac Shares
INDIA VIX	13.79 (+5.23%)	PUT	21700 PE +7.31 lac Shares
BANKNIFTY	48158.30 (+0.94%)		
BANKNIFTY JAN FUTURE	48306.25 (147.95 Points Premium)		
BANKNIFTY OI(Total)	23.26 Lakh (+1.54%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1446.28
INDEX OPTIONS	-7864.27
STOCK FUTURES	134.55
STOCK OPTIONS	-699.80

Securities in Ban For Trade Date 16-Jan-2024: BANDHANBNK, BHEL, BIOCON, CHAMBLFERT, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, PEL, POLYCAB, PVRINOX, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Booked	5.95%
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	TCS	Accu	3680-3750	3540	4000-4100	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
03-Jan	LAURUSLABS	Accu	417-428	397	460-500	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	
10-Jan	FLUOROCHEM	Accu	3135-3385	2990	3800-4000	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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