

### CORPORATE AND ECONOMY NEWS

- Grasim Industries Q2 FY24:** Revenue up 10% at Rs 30,221 crore vs Rs 27,486 crore. Ebitda up 31.8% at Rs 6,053 crore vs Rs 4,591 crore. Margin at 20.02% vs 16.7%. Net profit up 34.1% at Rs 2,024 crore vs Rs 1,509 crore.
- Manappuram Finance Q2 FY24:** Total income up 17% at Rs 1,456 crore vs Rs 1,245 crore. Interest income up 13.4% at Rs 1,405 crore. Net profit up 20.3% at Rs 420 crore vs Rs 349 crore
- NRB Bearings Q2 FY24:** Revenue up 8.3% at Rs 2,790 crore vs Rs 2,575 crore. Ebitda up 48.4% at Rs 455.2 crore vs Rs 306.7 crore. Margin at 16.31% vs 11.9%. Net profit up 85.6% at Rs 246.3 crore vs Rs 132.7 crore.
- Narayana Hrudayalaya Q2 FY24:** Revenue up 14.3% at Rs 1,305.2 crore vs Rs 1,141.6 crore (Bloomberg estimate: Rs 1,293.1 crore). Ebitda up 26.4% at Rs 308.1 crore vs Rs 243.7 crore (Bloomberg estimate: Rs 288.5 crore). Margin at 23.6% vs 21.34% (Bloomberg estimate: 22.30%). Net profit up 34.2% at Rs 226.7 crore vs Rs 168.9 crore
- PVR INOX:** The multiplex chain has opened a six-screen multiplex Maison INOX at Jio World Centre in Mumbai and a four-screen multiplex at Utkal Kanika Galleria Mall, Bhubaneswar, Odisha. With these launches, PVR INOX now operates the largest multiplex network with 1,711 screens across 359 properties in 114 cities (India and Sri Lanka).
- Asian Paints:** The company's original installed production capacity of the Khandala plant has been increased to 4,00,000 KL per annum from 3,00,000 KL per annum in order to meet the medium-term capacity requirements of the company for Rs 385 crore.
- Wipro:** Designit Tokyo Co., a step-down subsidiary of Wipro Limited, has been voluntarily liquidated with effect from Nov. 13, 2023. The revenue contribution from such units is 0.004% as of March 2023.
- Adani Energy Solutions:** The distribution arm of Adani Energy Solutions Ltd., Adani Electricity Mumbai Ltd., announced a tender offer to buyback up to \$120 million of its outstanding 3.949% \$1,000 million senior secured notes due 2030. The tender offer is being fully funded through its cash surplus and internal accruals.
- RVNL:** The company received a Rs 311 crore LoA from Central Railways for the construction of tunnels and bridges in Madhya Pradesh. The time period by which the order is to be executed is 18 months.
- PTC Industries:** India-based PTC Industries and Safran Aircraft Engines, the French global leader in aero engine design, development, and manufacturing, announced a multi-year contract to develop industrial cooperation for LEAP engine casting parts. Under the terms of the contract, PTC Industries will produce titanium-casting parts for Safran aircraft engines.
- Biocon:** Biocon Biologics, a subsidiary of Biocon, has announced that MHRA, the Medicines and Healthcare Products Regulatory Agency in the U.K., has granted marketing authorization for YESAFILI, a biosimilar of Aflibercept. In September, YESAFILI received marketing authorization approval from the European Commission for the European Union.
- Indian Overseas Bank:** The bank decided to increase the base rate by 35 bps w.e.f. Nov. 15, 2023. The effective base rate will be 9.45%.
- IDFC First Bank:** The company received a PFRDA nod for the merger of IDFC and IDFC Financial Holding Co. with IDFC First Bank. The company also received BSE and NSE's nods for the merger of IDFC and IDFC Financial Holding Co. with itself.
- Knowledge Marine & Engineering Works:** The company bagged a project from the Mumbai Port Authority for the hiring of two dock tugs for a period of 7 years for an amount of Rs. 34.49 crore.
- ASK Automotive:** The auto ancillary company will list its equity shares on the bourses on November 15.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64934	-0.50%
Nifty	19444	-0.42%
Nifty Bank	43891	-0.24%
India VIX	11.19	-1.41%

#### GLOBAL INDICES

DJIA	34828	1.43%
Nasdaq	14094	2.37%
FTSE	7440	0.20%
CAC	7186	1.39%
DAX	15614	1.76%
Nikkei	33350	2.00%
Hang Seng	17808	2.20%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30636	-0.73%
Infra	6324	-0.25%
Energy	28066	0.39%
FMCG	52026	-0.45%
Pharma	15497	-0.42%
Auto	16365	-0.07%
Metals	6714	0.37%
Midcap	41010	0.07%
Nifty 500	17319	-0.24%

#### DII/FII INVESTMENT (IN.CR.)

DII	830
FII/FPI	-1244

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDCOPPER	25%	8.80%
GLENMARK	17%	-5.12%
TATACHEM	14%	-2.21%
NTPC	9%	1.19%

#### Top Open Interest Losers

RAMCOCEM	-7%	1.06%
MCX	-7%	4.84%
MANAPPURAM	-7%	3.48%
ABB	-6%	0.78%

#### FOREX MARKET

USDINR	83.02	0.07%
EURINR	90.26	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,966	0.00%
Silver(\$/OZ)	23.15	0.07%
Brent (\$/Bbl)	82.56	0.22%
Copper(\$/Lbs)	3.680	0.09%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock futures ticked higher on Tuesday night. Futures tied to the S&P 500 rose 0.1 percent. Dow Jones Industrial Average futures climbed 28 points, or nearly 0.1 percent, while Nasdaq 100 futures also advanced 0.1 percent. Late Tuesday, the House of Representatives passed a bill to avert a government shutdown. The measure will go to the Senate for a vote. If cleared by lawmakers, the legislation goes to President Joe Biden. Without a funding bill, the federal government is slated to shut down at 11:59 pm ET on Friday. During the regular session, the S&P 500 climbed 1.9 percent, while the Nasdaq Composite popped about 2.4 percent higher. It was the best day since April for both indexes. The 30-stock Dow added nearly 490 points, or 1.4 percent.

#### Crude Oil

Oil prices firmed on Tuesday after the International Energy Agency raised its demand growth forecasts, adding to bullish sentiment from the previous day's OPEC guidance, while US data showed inflation in the world's biggest economy was slowing. Brent crude contracts for January rose \$1.06, or 1.28 percent, to \$83.58 a barrel, while West Texas Intermediate contracts for December increased \$1.02, or 1.30 percent, to \$79.28 a barrel. The IEA raised its oil demand growth forecasts for this year and next despite an expected slowdown in economic growth in nearly all major economies. The agency's 2023 growth forecast was lifted to 2.4 million barrels per day (bpd) from 2.3 million bpd. For 2024, it raised the forecast to 930,000 bpd from 880,000 bpd.

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 15 points. GIFT Nifty futures stood at 19,731 points after making a high of 19,760 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened on gap down on Monday at 19487, recorded a high of 19494, touched a low of 19415, and closed on a negative note at 19444 levels. For the day, support for Nifty exists at 19400 and 19200 levels, while resistance stands at 19600 and 19850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 43915, registered a high of 43971, dropped to a low of 43681, and closed on a negative note at 43891 levels. For the day, support for Bank Nifty exists at 43680 and 43500 levels, whereas resistance for Bank Nifty stands at 44200 and 44700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19443.55 (-82.00) (-0.42%)	CALL	19450 CE +1.00 lac shares
NIFTY NOV FUTURE	19497.15 (53.60 Points Premium)	CALL	19700 CE +0.97 lac Shares
NIFTY PCR - OI	1.00 (-0.15)	PUT	19400 PE +1.67 lac Shares
NIFTY OI(Total)	1.26 Cr. (+0.45%)	PUT	19300 PE +0.74 lac Shares
INDIA VIX	11.19 (-1.41%)		
BANKNIFTY	43891.25 (-0.24%)		
BANKNIFTY NOV FUTURE	44013.70 (122.45 Points Premium)		
BANKNIFTY OI(Total)	27.11 Lakh (-6.81%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	616.23
INDEX OPTIONS	-18344.61
STOCK FUTURES	-97.58
STOCK OPTIONS	346.64

**Securities in Ban For Trade Date 15-Nov-2023: CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, SAIL, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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